

FINANCIAL UPDATE - LIVINGSTON COUNTY BOARD OF EDUCATION

January 14, 2019 Board Meeting

* Farmer's Bank balance as of	December 31, 2018	\$4,285,783.21
Annual Percentage Yield		
Earned		0.75%
Interest Paid for the month		\$2,946.86
YTD Interest Paid		\$15,525.92
* General Fund (Fund 1) balance	December 31, 2018	\$3,406,340.83
* Expected SEEK payment for	Period 6	\$241,440.00
* Expected reimbursements:	December, 2018	
Federal Cash Reimbursement	December, 2018	\$71,094.00
21st CCLC Program	1st quarter	\$213,387.04
21st CCLC Program	2nd quarter	\$148,050.82

Monthly Expenditures

October	Fund 1	Fund 2	Fund 51	Fund 52	Totals
Salaries	\$599,698.08	\$170,021.42	\$37,161.89	\$0.00	\$806,881.39
Other Expenses	\$141,668.62	\$15,061.91	\$54,598.60	\$0.00	\$211,329.13
Totals	\$741,366.70	\$185,083.33	\$91,760.49	\$0.00	\$1,018,210.52

November	Fund 1	Fund 2	Fund 51	Fund 52	Totals
Salaries	\$603,767.40	\$157,765.49	\$36,789.95	\$0.00	\$798,322.84
Other Expenses	\$239,971.00	\$55,037.70	\$37,722.27	\$0.00	\$332,730.97
Totals	\$843,738.40	\$212,803.19	\$74,512.22	\$0.00	\$1,131,053.81

December	Fund 1	Fund 2	Fund 51	Fund 52	Totals
Salaries	\$578,326.62	\$164,971.73	\$37,431.55	\$0.00	\$780,729.90
Other Expenses	\$101,061.42	\$43,000.55	\$41,952.01	\$0.00	\$186,013.98
Totals	\$679,388.04	\$207,972.28	\$79,383.56	\$0.00	\$966,743.88

YTD TOTALS	Fund 1	Fund 2	Fund 51	Fund 52	Totals
Salaries	\$3,169,004.04	\$1,023,029.04	\$189,444.44	\$14,604.56	\$3,615,352.18
Other Expenses	\$1,341,160.56	\$307,290.82	\$195,062.08	\$389.00	\$1,843,902.46
Totals	\$4,510,164.60	\$1,330,319.86	\$384,506.52	\$14,993.56	\$5,459,254.64