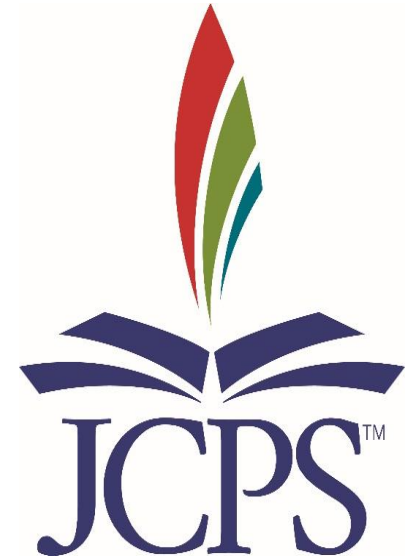


DRAFT BUDGET FY 2019-20



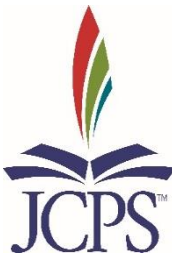
*Jefferson County Public Schools
January 8, 2019*

Draft Budget is the First of three budgets

- Draft – January 31st
- Tentative – May 30th and
 - Work Session April 23rd
 - Submitted for Board approval May 14th
- Working – September 30th and
 - Work Session September 10th
 - Submitted for Board approval September 24th

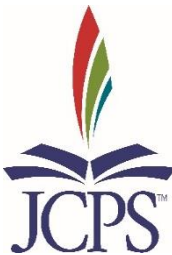
Included in the Draft Budget

- Steps - \$12.9 million General Fund
- COLA - \$3.4 million General Fund
- Accelerated Improvement School staff stipend - \$3.1 million
- CERS 12% rate increase - \$3.5 million
- W.E.B. DuBois Academy addition of 7th grade - \$772,226
- Ten additional ECE teachers - \$666,486
- Additional FRYSC Centers support - \$161,185



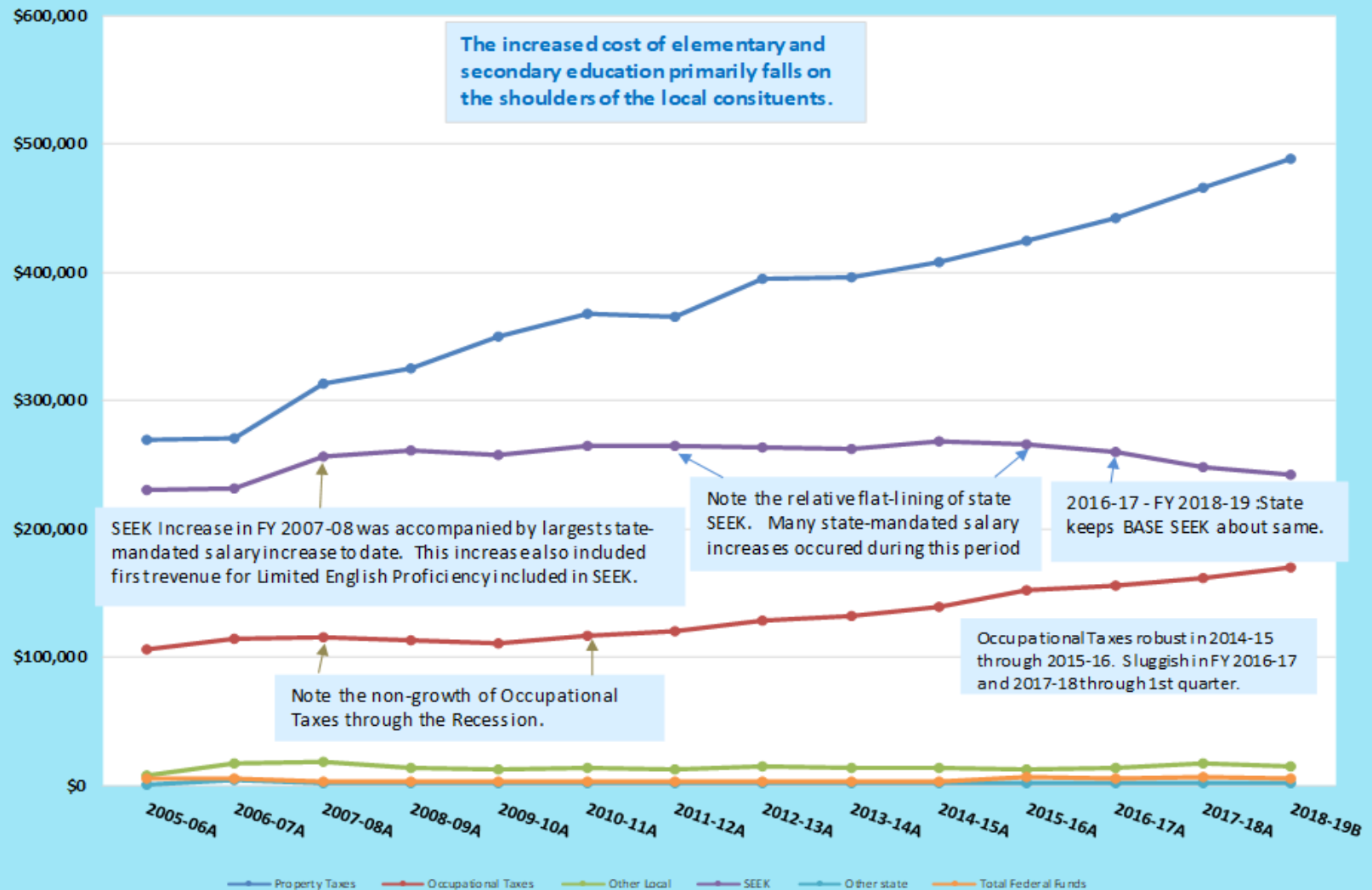
General Fund Revenue Assumptions

- Property value assessments – 1.9% increase
- Property tax rate for a 4% gain in revenue
- Occupational taxes – 3.0% increase
- Projected 12% increase in CERS rate
- State SEEK – \$3.4 million decrease projected
 - Base SEEK per pupil – \$4,000
 - (FY 2015-16 was \$3,981; 0.48% increase over four years)
 - State SEEK decreases as local property values rise
 - Decrease in enrollment due to 17-18 Kindergarten enrollment age requirement change



JCPS GENERAL FUND REVENUE TRENDS

in 000's



FY 2019-20 DRAFT BUDGET

TOTAL REVENUE	1,362,036,405.00
less Fund balance	-117,547,484.00
less State-paid Benefits	-298,211,921.12
TOTAL RECEIPTS	946,276,999.88

TOTAL EXPENSES	1,242,089,229.00
less State-paid Benefits	-298,211,921.12
EXPENSES	943,877,307.88

SAVINGS

Vacancy Credit	-12,000,000.00
ECE Transportation reimb.	-400,000.00
e-Rate	-743,000.00

NET PROJECTED EXPENSES	930,734,307.88
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Available for funding 19-20 strategies	15,542,692.00
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