## **AGREEMENT**

This Agreement, made and entered into this day of	, 2018 by and
between KENTON-COLE, INC., a Kentucky Corporation, of P.O. Box 2005, Elizabethtown,	KY 42701,
herein referred to as "Kenton-Cole"; and HARDIN COUNTY BOARD OF EDUCATION, of 65	W A Jenkins
Road, Elizabethtown, KY 42701, herein referred to as "Hardin County Schools"; and CITY	OF
ELIZABETHTOWN, of 200 West Dixie Avenue, Elizabethtown, KY 42701, herein referred t	o as "City".

WHEREAS, Kenton-Cole owns property along Highway 62, Bardstown Road, in Elizabethtown, Hardin County, Kentucky, per deed of record in Deed Book 1434, Page 503, in the Office of the Hardin County Clerk; and

WHEREAS, Hardin County Schools also owns property along Highway 62, Bardstown Road, in Elizabethtown, Hardin County, Kentucky, per deed of record in Deed Book 1463, Page 722, in the Office of the Hardin County Clerk; and

WHEREAS, the parties hereto desire to obtain sewer services from the City of Elizabethtown for the benefit of their respective properties; and

WHEREAS, Kenton-Cole desires for said sewer service to be a gravity fed service and Hardin County Schools desire for the sewer service to be a force main.

NOW, THEREFORE, for the mutual benefits of the parties hereto, Kenton-Cole and Hardin County Schools hereby agree as follows:

- Kenton-Cole shall grant an easement over their subject property to the City of Elizabethtown for the construction, installation, maintenance, modification, enlargement and use of said property for a sewer line which leads to the property of Hardin County Schools.
- 2. Hardin County Schools shall install a gravity fed service over the property of Kenton-Cole that will benefit both Kenton-Cole and Hardin County Schools.
- 3. Hardin County Schools will bid, award and oversee the construction/installation of approximately 2,524 feet of that gravity fed sewer line across Kenton-Cole property.
- 4. Hardin County Schools shall be responsible for the cost of construction/installation of force main service line. Since it is the desire of Kenton-Cole that a gravity fed service be installed, which is more expensive to construct than force main service, Kenton-Cole shall be responsible for and shall pay the difference between the cost of the gravity fed service versus the cost of the force main service. Said monies shall be paid directly from Kenton-Cole to Hardin County Schools upon completion of the construction of the gravity fed service line and its acceptance by City.
- 5. Hardin County Schools shall receive bids from contractors for the construction and installation of the gravity fed service line across the property of Kenton-Cole and shall award a contract to the lowest bidder, in accordance with Hardin County School's customary bidding procedures. After construction is complete, Kenton-Cole agrees to pay to Hardin County Schools the cost of the construction/installation of the aforementioned gravity fed line less \$26,550.00 which is the agreed upon cost for a force main line. The \$26,550.00 was

calculated by Hardin County School's civil engineer and is acceptable to all parties for use as the Board's cost for installing a force main line. For illustration purposes only, the estimate at this time for the gravity fed service is \$111,425.00, making the estimated difference that would be owed to Hardin County Schools \$84,875.00. The parties agree the figures for the gravity fed service are for illustration purposes only and that the actual figures may differ.

- 6. City hereby agrees that once the gravity fed line is constructed as per their specifications, the City will accept and be responsible for all maintenance, modification, enlargement and use of said sewer line.
- 7. This agreement shall be binding upon the heirs, executors, administrators, successors and/or assigns of the parties hereto.

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UKENTON-COLE, INC.	HARDIN COUNTY BOARD OF EDUCATION By: John Stith, Chief Operations Officer
CITY OF ELIZABETHTOWN	
STATE OF KENTUCKY: COUNTY OF HARDIN:	
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STATE OF KENTUCKY:	NOTARY PUBLIC
COUNTY OF HARDIN:	
The foregoing instrument was exec	cuted and acknowledged before me this day of schief Operations Officer of Hardin County Board of
The foregoing instrument was exec	cuted and acknowledged before me this day of s Chief Operations Officer of Hardin County Board of

**NOTARY PUBLIC** 

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STATE OF KENTUCKY:		
COUNTY OF HARDIN:		
The foregoing instrument was execut	ted and acknowledged before me this	c day of
, 2018, by	as	of City of
Elizabethtown.		
My commission expires:		
	NOTARY PUBLIC	
PREPARED BY:		
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SKEETERS, BENNETT, WILSON & HUMPHREY
R. Terry Bennett, Esq., David T. Wilson, II, Esq.,
Dustin C. Humphrey, Esq., Ashley M. Land, Esq.
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Radcliff, KY 40160
(270) 351-4404
H:Real Estate/HCBE – Kenton-Cole/HCBE-Howard Pence Agreement