KENTUCKY MUNICIPAL ENERGY AGENCY

Statements of Net Position HRO
Nov-18

		Nov 2018
ASSETS		
CURRENT ASSETS		
Cash and investments	$	222,822
Other receivables		566,548
Prepayments		5,087
Total Curent Assets		794,457
NON-CURRENT ASSETS		
Restricted Assets		
Ashwood Solar Pledged Collateral		1,348,348
Pledged collateral		-
Interest receivable		-
Total Restricted Assets		1,348,348
Capital Assets		
Fixed Asset Clearing Account		575,265
Land		-
Structures		-
Generation		-
Meters - AR Project		155,284
General Plant		235,021
Construction work in progress		-
Less Accumulated Depreciation		(12,510)
Net Capital Assets		953,060
Total Non-Current Assets		2,301,409
Total Assets		3,095,866
LIABILITIES		
CURRENT LIABILITIES		
Accounts Payable	$	168,050
Tax Collection Payable		-
Accrued Employee Benefits		55,714
Accrued interest payable		-
Total Current Liabilities		223,764
NON-CURRENT LIABILITIES		
Line of Credit		1,685,170
Miscellaneous Liabilities - Ashwood Solar		1,348,348
Total Non-Current Liabilities		3,033,518
Total Liabilities		3,257,282
Net Position		
Invested in capital assets, net of related debt		(1,307,375)
Restricted		-
Unrestricted		1,145,958
TOTAL NET POSITION		(161,417)

KENTUCKY MUNICIPAL ENERGY AGENCY

HRO

CONSOLIDATED STATEMENTS OF REVENUE, EXPENSES, AND CHANGES IN NET POSITION

	November FY19	YTD FY19
OPERATING REVENUES		
Sales to members	$ -	$ 1,076,414
Other revenues	34,191	186,393
TOTAL OPERATING REVENUE	34,191	1,262,807
OPERATING EXPENSES		
Transmission	32,191	154,431
Fuel	-	-
Production	31,150	103,660
Transmission and local facilities	-	7,722
Other operating	121,442	899,856
Maintenance	1,117	1,117
Depreciation	4,387	10,388
Future recoverable costs	-	-
TOTAL PURCHASE POWER AND OPERATING EXPENSES	190,286	1,177,173
OPERATING INCOME	(156,096)	85,634
NON-OPERATING REVENUES (EXPENSES)		
Interest income	-	-
Other non-operating expenses (income)	(2,950)	(18,098)
Regulatory Credit/Debit - Cost to Be Recovered	-	-
TOTAL NONOPERATING REVENUES (EXPENSES)	(7,365)	(30,720)
CHANGE IN NET POSITION	(163,461)	54,914
NET POSITION AT BEGINNING OF PERIOD	**$ 2,044**	**(216,331)**
NET POSITION AT END OF PERIOD	**$ (161,417)**	**(161,417)**

KENTUCKY MUNICIPAL ENERGY AGENCY

HRO

CONSOLIDATED STATEMENT OF CASH FLOWS	CY Month Ended 11/30/2018	CY YTD FY 2019
CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES		
NET INCOME	$ (163,461)	$ 54,914
ADJUSTMENTS TO RECONCILE NET INCOME TO NET CASH:		
DEPRECIATION	$ 4,387	$ 10,388
AMORTIZATION OF:		
ACQUISITION ADJUSTMENT		$ -
		$ -
CHANGES IN CURRENT & DEFERRED ITEMS:		
ACCOUNTS RECEIVABLE	$ 24,770	$ (226,685)
MATERIALS & SUPPLIES		$ -
PREPAYMENTS & OTHER CURRENT ASSETS	$ 1,188	$ 3,364
DEFERRED DEBITS		$ -
OTHER REG ASSETS AND DEFERRED OUTFLOW OF RESOURCES		$ -
ACCOUNTS PAYABLE	$ (277,988)	$ (445,475)
COLLATERAL DEPOSITS	$ -	$ 1,345,085
TAXES & INTEREST ACCRUED	$ (15,204)	$ 23
OTHER CURRENT LIABILITIES	$ 3,471	$ 28,606
DEFERRED CREDITS		$ -
OTHER		$ -
NET CASH PROVIDED BY (USED IN) OPERATION	$ (422,836)	$ 770,220
CASH PROVIDED BY (USED IN) INVESTING ACTIVITIES		
ADDITIONS TO PLANT	$ (64,444)	$ (556,920)
NET CHANGE IN OTHER PROP & INVEST	$ -	$ (1,345,085)
PLANT SOLD (PURCHASED) - NONINSTALLMENT METHOD	$ -	$ -
OTHER - ASSET RETIREMENT OBLIGATIONS	$ -	$ -
NET CASH PROVIDED BY (USED IN) INVESTING	$ (64,444)	$ (1,902,005)
CASH PROVIDED BY (USED IN) FINANCING ACTIVITIES		
LONG TERM BORROWINGS	$ 300,000	$ 1,443,165
PAYMENT ON LONG TERM DEBT	$ -	$ (150,000)
OTHER	$ -	$ -
NET CASH PROVIDED BY (USED IN) FINANCING	$ 300,000	$ 1,293,165
NET INCREASE (DECREASE) IN CASH & TEMP INVESTMENTS	$ (187,279)	$ 161,380
CASH & TEMP INVESTMENTS BEGINNING PERIOD	$ 410,101	$ 61,442
CASH & TEMP INVESTMENTS END OF PERIOD	$ 222,822	$ 222,822

Ranges:	From:	To:		From:	To:
Check Number	First	Last	Check Date	11/1/2018	11/30/2018
Vendor ID	First	Last	Checkbook ID	First	Last
Vendor Name	First	Last			

Sorted By: Check Date

* Voided Checks

Check Number	Vendor ID	Vendor Check Name	Check Date	Checkbook ID	Audit Trail Code	Amount
ACH 240	BKD001	BKD	11/1/2018	OPER	PMPAY00000102	11,500.00
ACH 242	SPEIG001	Spiegel & McDiarmid, LLP	11/1/2018	OPER	PMPAY00000102	64,335.81
ACH 244	ACES001	ACES	11/1/2018	OPER	PMPAY00000102	15,510.00
ACH 246	IDA001	ID&A	11/1/2018	OPER	PMPAY00000102	1,875.00
ACH 247	NEWGE001	NewGen Strategies	11/1/2018	OPER	PMPAY00000102	20,386.19
ACH 248	STRATE001	Strategic Communications	11/1/2018	OPER	PMPAY00000102	610.02
ACH 249	ANCHREST001	Anchorage Restoration, LLC	11/1/2018	OPER	PMPAY00000102	129,095.99
ACH 256	ADP002	ADP Tax Payment	11/1/2018	OPER	PMPAY00000102	8,396.09
ACH 257	ADP001	ADP Payroll	11/1/2018	OPER	PMPAY00000102	42.27
ACH 258	ADP001	ADP Payroll	11/1/2018	OPER	PMPAY00000102	17,474.80
ACH239	DELTA001	Delta Dental of Kentucky, LLC	11/1/2018	OPER	PMPAY00000101	472.48
ACH255	ONEAM001	ONE AMERICA	11/1/2018	OPER	PMPAY00000102	4,624.38
ACH 253	ADP001	ADP Payroll	11/2/2018	OPER	PMPAY00000102	39.96
2178	CAPTAIN001	Captain's Quarters Riverside G	11/5/2018	OPER	PMCHK00000040	3,616.00
ACH 259	MIDCO001	Midcontinent Independent Syste	11/6/2018	OPER	PMPAY00000103	206.89
ACH 260	MIDCO001	Midcontinent Independent Syste	11/6/2018	OPER	PMPAY00000103	2,533.31
2179	ANTH001	Anthem	11/7/2018	OPER	PMCHK00000041	5,778.66
2180	DIGIKEY001	Digi-Key Electronics	11/7/2018	OPER	PMCHK00000041	390.17
2181	KMUA001	Kentucky Municipal Utilities A	11/7/2018	OPER	PMCHK00000041	345.00
2182	PRINTREF001	Print Refinery	11/7/2018	OPER	PMCHK00000041	119.28
2183	KMUA001	Kentucky Municipal Utilities A	11/7/2018	OPER	PMCHK00000042	30.00
ACH 261	IDA001	ID&A	11/7/2018	OPER	PMPAY00000103	631.75
ACH 262	INTELE001	INTELEPEER	11/7/2018	OPER	PMPAY00000103	76.67
ACH 263	NEWGE001	NewGen Strategies	11/7/2018	OPER	PMPAY00000103	26,882.01
ACH 264	REPUB001	Republic Bank	11/7/2018	OPER	PMPAY00000103	14,568.23
ACH 264	HATFIELD001	Hatfield Media, LLC	11/7/2018	OPER	PMPAY00000103	7,500.00
ACH 266	HATFIELD001	Hatfield Media, LLC	11/7/2018	OPER	PMPAY00000103	1,375.00
ACH 269	KSD001	Kirby Stephens Designs	11/7/2018	OPER	PMPAY00000103	2,055.55
ACH 271	STRATE001	Strategic Communications	11/7/2018	OPER	PMPAY00000103	1,126.28
ACH 272	MIDCO001	Midcontinent Independent Syste	11/7/2018	OPER	PMPAY00000104	4,884.14
ACH 273	MIDCO001	Midcontinent Independent Syste	11/7/2018	OPER	PMPAY00000104	3,024.68
ACH 274	MIDCO001	Midcontinent Independent Syste	11/7/2018	OPER	PMPAY00000104	76,652.04
ACH 267	ADP001	ADP Payroll	11/9/2018	OPER	PMPAY00000103	145.02
2185	LADYFING001	Ladyfingers Catering	11/13/2018	OPER	PMCHK00000043	155.54
2186	PRINTREF001	Print Refinery	11/13/2018	OPER	PMCHK00000043	394.58
2187	TIME002	TIME WARNER CABLE	11/13/2018	OPER	PMCHK00000043	106.65
2188	TIME001	Time Warner Cable	11/13/2018	OPER	PMCHK00000043	599.00
ACH 268	MIDCO001	Midcontinent Independent Syste	11/13/2018	OPER	PMPAY00000103	211.81
ACH 270	MIDCO001	Midcontinent Independent Syste	11/13/2018	OPER	PMPAY00000103	9,148.58
ACH 275	IDA001	ID&A	11/14/2018	OPER	PMPAY00000105	35,102.98
ACH 276	ORI001	ORI	11/14/2018	OPER	PMPAY00000105	1,355.02
ACH 277	ONEAM001	ONE AMERICA	11/14/2018	OPER	PMPAY00000105	4,389.04
ACH 278	ADP002	ADP Tax Payment	11/14/2018	OPER	PMPAY00000105	7,681.70
ACH 279	ADP001	ADP Payroll	11/14/2018	OPER	PMPAY00000105	39.72
ACH 280	ADP001	ADP Payroll	11/14/2018	OPER	PMPAY00000105	15,509.75
ACH 293	MIDCO001	Midcontinent Independent Syste	11/20/2018	OPER	PMPAY00000107	216.13
ACH 294	MIDCO001	Midcontinent Independent Syste	11/20/2018	OPER	PMPAY00000107	2,161.14
ACH 281	ADP001	ADP Payroll	11/23/2018	OPER	PMPAY00000106	145.02
ACH 295	MIDCO001	Midcontinent Independent Syste	11/27/2018	OPER	PMPAY00000107	252.91
ACH 296	MIDCO001	Midcontinent Independent Syste	11/27/2018	OPER	PMPAY00000107	3,667.76
2189	AEROTEK001	AEROTEK	11/28/2018	OPER	PMCHK00000044	241.31
2190	PRINTREF001	Print Refinery	11/28/2018	OPER	PMCHK00000044	2,201.49
ACH 282	ACES001	ACES	11/28/2018	OPER	PMPAY00000106	15,510.00
ACH 283	NEWGE001	NewGen Strategies	11/28/2018	OPER	PMPAY00000106	46,192.97
ACH 284	ORI001	ORI	11/28/2018	OPER	PMPAY00000106	14,859.67
ACH 285	SPEIG001	Spiegel & McDiarmid, LLP	11/28/2018	OPER	PMPAY00000106	26,732.81
ACH 286	BRATT001	The Brattle Group	11/28/2018	OPER	PMPAY00000106	71,553.21
ACH 287	WAGNER001	Wagner Electric	11/28/2018	OPER	PMPAY00000106	610.18

* Voided Checks

Check Number	Vendor ID	Vendor Check Name	Check Date	Checkbook ID	Audit Trail Code	Amount
ACH 288	ADP001	ADP Payroll	11/28/2018	OPER	PMPAY00000106	16,338.63
ACH 289	ADP001	ADP Payroll	11/28/2018	OPER	PMPAY00000106	39.72
ACH 290	ADP002	ADP Tax Payment	11/28/2018	OPER	PMPAY00000106	7,854.17
ACH 291	ONEAM001	ONE AMERICA	11/28/2018	OPER	PMPAY00000106	4,389.04
ACH 292	ADP001	ADP Payroll	11/28/2018	OPER	PMPAY00000106	39.96
ACH 297	REPUB001	Republic Bank	11/30/2018	OPER	PMPAY00000107	19,619.04
ACH 299	ECOFRESH001	EScofresh Cleaning, LLC	11/30/2018	OPER	PMPAY00000107	675.00
Total Checks: 65					Total Amount of Checks:	734,298.20

KyMEA
RECONCILIATION POSTING JOURNAL
Bank Reconciliation

Audit Trail Code: CMADJ00000019
Checkbook ID: OPER
Description: Operating Checking

Bank Statement Ending Balance: 225,894.04
Bank Statement Ending Date: 11/30/2018
Cutoff Date: 12/5/2018

Statement Ending Balance	225,894.04
Outstanding Checks (-)	21,689.16
Deposits in Transit (+)	-629.39
Adjusted Bank Balance	203,575.49
Checkbook Balance as of Cutoff	203,575.49
Adjustments	0.00
Adjusted Book Balance	203,575.49
Difference	0.00

KyMEA
CLEARED TRANSACTIONS JOURNAL
Bank Reconciliation

Audit Trail Code: CMADJ00000019
Checkbook ID: OPER
Description: Operating Checking
Sorted By: Type

Type	Number	Date	Paid To/Rcvd From	Trx Amount	Cleared Amount
DEP	0000204	11/7/2018		18,260.17	
DEP	0000205	11/7/2018		2,723.96	
DEP	0000206	11/7/2018		4,922.94	
DEP	0000207	11/26/2018		43,298.44	
DEP	0000208	11/15/2018		47,679.32	
DEP	0000209	11/19/2018		50,941.23	
DEP	0000210	11/20/2018		84.99	
DEP	0000211	11/21/2018		31,857.99	
DEP	0000212	11/30/2018		45,230.49	
CHK	2175	10/31/2018	LL&A Interior Design	-9,267.50	
CHK	2176	10/31/2018	Print Refinery	-3,293.24	
CHK	2177	10/31/2018	Wagner Electric	-186.00	
CHK	2178	11/5/2018	Captain's Quarters Riverside G	-3,616.00	
CHK	2179	11/7/2018	Anthem Blue Cross and Blue Shi	-5,778.66	
CHK	2180	11/7/2018	Digi-Key Electronics	-390.17	
CHK	2181	11/7/2018	Kentucky Municipal Utilities A	-345.00	
CHK	2182	11/7/2018	Print Refinery	-119.28	
CHK	2183	11/7/2018	Kentucky Municipal Utilities A	-30.00	
CHK	2185	11/13/2018	Ladyfingers Catering	-155.54	
CHK	2186	11/13/2018	Print Refinery	-394.58	
CHK	2187	11/13/2018	TIME WARNER CABLE CABLE	-106.65	
CHK	2188	11/13/2018	Time Warner Cable INTERNET	-599.00	
CHK	ACH 240	11/1/2018	BKD	-11,500.00	
CHK	ACH 242	11/1/2018	Spiegel & McDiarmid, LLP	-64,335.81	
CHK	ACH 244	11/1/2018	ACES	-15,510.00	
CHK	ACH 246	11/1/2018	ID&A	-1,875.00	
CHK	ACH 247	11/1/2018	NewGen Strategies & Solutions	-20,386.19	
CHK	ACH 248	11/1/2018	Strategic Communications	-610.02	
CHK	ACH 249	11/1/2018	Anchorage Restoration, LLC	-129,095.99	
CHK	ACH 253	11/2/2018	ADP Payroll	-39.96	
CHK	ACH 259	11/6/2018	Midcontinent Independent Syste	-206.89	
CHK	ACH 260	11/6/2018	Midcontinent Independent Syste	-2,533.31	
CHK	ACH 261	11/7/2018	ID&A	-631.75	
CHK	ACH 262	11/7/2018	INTELEPEER	-76.67	
CHK	ACH 263	11/7/2018	NewGen Strategies & Solutions	-26,882.01	
CHK	ACH 264	11/7/2018	Republic Bank	-14,568.23	
CHK	ACH 264	11/7/2018	Hatfield Media, LLC	-7,500.00	
CHK	ACH 266	11/7/2018	Hatfield Media, LLC	-1,375.00	
CHK	ACH 267	11/9/2018	ADP Payroll	-145.02	
CHK	ACH 268	11/13/2018	Midcontinent Independent Syste	-211.81	
CHK	ACH 269	11/7/2018	Kirby Stephens Designs	-2,055.55	
CHK	ACH 270	11/13/2018	Midcontinent Independent Syste	-9,148.58	
CHK	ACH 271	11/7/2018	Strategic Communications	-1,126.28	
CHK	ACH 272	11/7/2018	Midcontinent Independent Syste	-4,884.14	
CHK	ACH 273	11/7/2018	Midcontinent Independent Syste	-3,024.68	
CHK	ACH 274	11/7/2018	Midcontinent Independent Syste	-76,652.04	
CHK	ACH 275	11/14/2018	ID&A	-35,102.98	
CHK	ACH 276	11/14/2018	ORI	-1,355.02	
CHK	ACH 277	11/14/2018	ONE AMERICA	-4,389.04	
CHK	ACH 278	11/14/2018	ADP Tax Payment	-7,681.70	
CHK	ACH 279	11/14/2018	ADP Payroll	-39.72	
CHK	ACH 280	11/14/2018	ADP Payroll	-15,509.75	
CHK	ACH 281	11/23/2018	ADP Payroll	-145.02	
CHK	ACH 282	11/28/2018	ACES	-15,510.00	
CHK	ACH 283	11/28/2018	NewGen Strategies & Solutions	-46,192.97	
CHK	ACH 284	11/28/2018	ORI	-14,859.67	
CHK	ACH 285	11/28/2018	Spiegel & McDiarmid, LLP	-26,732.81	
CHK	ACH 286	11/28/2018	The Brattle Group	-71,553.21	
CHK	ACH 287	11/28/2018	Wagner Electric	-610.18	

KyMEA
OUTSTANDING TRANSACTIONS REPORT
Bank Reconciliation

Audit Trail Code: CMADJ00000019
Checkbook ID: OPER
Description: Operating Checking
Sorted By: Type

Type	Number	Date	Paid To/Rcvd From	Trx Amount
DEP	0000203	10/1/2018		-629.39
CHK	2189	11/28/2018	AEROTEK ENERGY	-241.31
CHK	2190	11/28/2018	Print Refinery	-2,201.49
CHK	2191	12/5/2018	Jamie Klump	-1,210.59
CHK	2192	12/5/2018	Ladyfingers Catering	-326.89
CHK	ACH 298	12/1/2018	Delta Dental of Kentucky,Inc	-472.48
CHK	ACH 300	12/1/2018	Anchorage Restoration, LLC	-12,780.54
CHK	ACH 301	12/4/2018	Midcontinent Independent Syste	-338.85
CHK	ACH 302	12/4/2018	Midcontinent Independent Syste	-4,117.01

9 Transaction(s)

Totals:

Number of Payments	8
Amount of Payments	21,689.16
Number of Deposits	1
Amount of Deposits	-629.39