

FY2020 Operation Budget

	Total Operational Costs	
	Administration/Advisory/Projects	FY2020
100	Salaries, Benefits, Retirement, Accrued PTO, Contingency	1,357,161
200	Employee Relocation	0
300	Legal Counsel	96,000
400	Advisory Support	397,056
500	Office Space Lease & Costs	165,000
600	Travel & Training	44,000
700	Meetings & Member Services	60,000
800	Auto Expense	10,600
900	IT/AV/Software	96,348
1000	Insurance	9,491
1100	Branding & Marketing	45,200
1200	Audit & Annual Report	55,000
1300	Rating Agency	10,000
1400	Associations & Lobbyist	47,000
1500	Project Planning	215,000
	Subtotals - Administration/Advisory/Projects	2,607,855
	Dispatch, Scheduling, Modeling	
1600	Energy Services Partner	644,755
1700	MAC Software, Data, and Subscriptions	206,000
1800	MDMS/Communications/Meters	80,806
	Subtotals - Dispatch, Scheduling, Modeling	931,561
	Contingency	176,971
	Total Budget	3,716,387

100. Salaries, Benefits, Retirement, Accrued PTO, Contingency

\$1,357,161 Six positions. Salaries, Medical, Dental, Vision, Life, Disability. Includes accrued vacation and personal leave (\$100K) and Contingency (\$36K)

200. Employee Relocation

\$0 No dollars budgeted.

300. Legal Counsel

\$96,000 Rubin & Hays. General legal support

400. Advisory Support

\$397,056 Spiegel & McDiarmid, NewGen Strategies, nFront. FERC and specialized legal support, transmission and communications support, and power supply advisory support. Represents a \$283,366 advisory support reduction from FY2019 Budget (\$680,422). Advisory services are expected to drop under the normal course of business. Exceptions would be RFP and PPA development or some unforeseen legal expense not related to depancaking.

500. Office Space Lease & Costs

\$165,000 Underwriters lease, IT closet utilities, maintenance, and contingency

600. Travel and Training

\$44,000 Travel, training, and fees to APPA, TAPS, legislative, HR, member communications, financial, software classes, certifications, etc.

700. Meetings & Member Services

\$60,000 Member meetings including annual meeting, portal design, member services travel, and contingency

800. Auto Expense

\$10,600 CEO vehicle fuel, maintenance, insurance, taxes, staff vehicle mileage

900. IT/AV/Software

\$96,348 Phones, copier, office supplies, IT service contract, internet, software subscriptions

1000. Insurance

\$9,491 Property and professional liability

1100. Branding & Marketing

\$45,200 Newsletters, website support, branding

1200. Audit & Annual Report

\$55,000 Audit, annual report production and printing

1300. Rating Agency

\$10,000 Fitch rating

1400. Associations and Lobbyist

\$47,000 APPA, TAPS, and KYMEA Lobbyists

1500. Project Planning

\$215,000 Possible transmission and facilities studies (\$140,000). Strategic planning (\$75,000)

1600. Energy Services Partner

\$644,755 ACES services, model runs, ICE accounts, trading fees and services

1700. MAC Software, Data, Training, and Subscriptions

\$206,000 EnCompass, data and market intelligence, load forecasting, RTO membership, travel, training, events, contingency

1800. MDMS/Communications/Meters

\$80,806 PME license and maintenance, communications expense, meter testing

Contingency

\$176,971 Contingency fund (5%)

TOTAL BUDGET

\$3,716,387