



December 3, 2018

City of Morehead  
Board of City Council  
314 Bridge Street  
Morehead, Ky. 40351

Council,

We agree to the disposition of the two properties currently being used by the Morehead Conference Center for parking. The properties are located at the corner of East Main Street and South Wilson Avenue. We feel it is in the public's best interest that the properties be declared surplus.

We currently have a bond obligated to the properties through the Kentucky League of Cities titled *Richmond Pool*. We will work with KLC to amend the lease and sublease while making the record clearly establish that a public purpose is being served by the transfer. We will also cover the fees associated with the amendment to the document. The bond is scheduled to mature in 2036 therefore, we will continue our obligation to pay the monthly payment.

Commission Chair Keith Kappes has been given the authority to sign deeds relating to the properties.

Sincerely,

Joy C. Brown  
Executive Director

Cc: City of Morehead and Morehead Tourism Commission

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[www.moreheadtourism.com](http://www.moreheadtourism.com)