

FINANCIAL UPDATE - LIVINGSTON COUNTY BOARD OF EDUCATION

December 10, 2018 Board Meeting

* Farmer's Bank balance as of	November 30, 2018	\$4,365,209.92
Annual Percentage Yield		
Earned		0.75%
Interest Paid for the month		\$2,715.32
YTD Interest Paid		\$12,579.06
* General Fund (Fund 1) balance	November 30, 2018	\$3,454,421.07
* Expected SEEK payment for	Period 5	\$241,440.00
* Expected reimbursements:	November 30, 2018	
Federal Cash Reimbursement	November 30, 2018	\$85,840.00
21st CCLC Program	1st quarter	\$213,387.04

Monthly Expenditures

September	Fund 1	Fund 2	Fund 51	Fund 52	Totals
Salaries	\$590,390.18	\$140,565.71	\$36,747.48	\$0.00	\$767,703.37
Other Expenses	\$133,312.05	\$117,584.30	\$50,694.15	\$0.00	\$301,590.50
Totals	\$723,702.23	\$258,150.01	\$87,441.63	\$0.00	\$1,069,293.87

October	Fund 1	Fund 2	Fund 51	Fund 52	Totals
Salaries	\$599,698.08	\$170,021.42	\$37,161.89	\$0.00	\$806,881.39
Other Expenses	\$141,668.62	\$15,061.91	\$54,598.60	\$0.00	\$211,329.13
Totals	\$741,366.70	\$185,083.33	\$91,760.49	\$0.00	\$1,018,210.52

November	Fund 1	Fund 2	Fund 51	Fund 52	Totals
Salaries	\$603,767.40	\$157,765.49	\$36,789.95	\$0.00	\$798,322.84
Other Expenses	\$239,971.00	\$55,037.70	\$37,722.27	\$0.00	\$332,730.97
Totals	\$843,738.40	\$212,803.19	\$74,512.22	\$0.00	\$1,131,053.81

YTD TOTALS	Fund 1	Fund 2	Fund 51	Fund 52	Totals
Salaries	\$2,590,677.42	\$858,057.31	\$152,012.89	\$14,604.56	\$3,615,352.18
Other Expenses	\$1,240,099.14	\$264,290.27	\$153,110.07	\$389.00	\$1,657,888.48
Totals	\$3,830,776.56	\$1,122,347.58	\$305,122.96	\$14,993.56	\$5,273,240.66