

## FLOYD COUNTY BOARD OF EDUCATION Danny Adkins, Superintendent 106 North Front Avenue Prestonsburg, Kentucky 41653 Telephone (606) 886-2354 Fax (606) 886-4550 www.floyd.kyschools.us

Sherry Robinson- Chair - District 5 Dr. Chandra Varia, Vice-Chair - District 2 Linda C. Gearheart, Member - District 1 William Newsome, Jr., Member - District 3 Rhonda Meade, Member - District 4

## **ADDENDUM ITEM**

DATE: November 20, 2018

ACTION/DISCUSSION ITEM: Consider/approve consulting agreement with KVEC.

APPLICABLE STATUTE, REGULATION, BOE POLICY: KRS BOE Policy 01.11

BACKGROUND AND MAJOR POLICY IMPLICATIONs: The KVEC will provide the Board with the direct services of an educational financial consultant for 70 days. Consultant will work with the Board on items, topics and services that directly benefit the board in keeping with sound financial policy and adhering to best practice in School Finance and accounting.

**FISCAL IMPACT:** The agreed upon rate shall not exceed a total of \$27,650 plus related fringe and required working expenses to be paid from general fund through June 30, 2019.

**RECCOMENDED ACTION:** Approve/adopt as presented.

**CONTACT PERSONS:** Danny Adkins, Superintendent