

Mercer County Board of Education
Monthly Financial Report
General Fund
OCTOBER 2018

	<u>2018-2019</u> <u>Budget</u>	<u>YTD OCT</u> <u>2018</u>	<u>YTD OCT</u> <u>2017</u>	<u>% Change</u> <u>Fav(Unfav)</u>
Revenue				
Beginning Balance	3,850,000	3,733,890	4,412,574	-15%
Property & Motor Veh Tax	6,685,360	259,634	373,265	-30%
Utility Taxes	1,050,000	326,957	269,838	21%
Interest	25,000	8,423	6,907	22%
SEEK	10,400,000	3,482,059	3,495,951	0%
Other	<u>297,020</u>	<u>7,312</u>	<u>3,694</u>	<u>98%</u>
Total Revenue	22,307,380	7,818,275	8,562,229	-9%
Expenditure				
1000 Instruction	11,447,821	2,866,363	2,756,312	-4%
2100 Health, Attendance, Guidance	687,694	200,777	204,943	2%
2200 Libraries, Instr Super, Spec Ed	486,358	152,541	170,510	11%
2300 Board, Superintendent	975,016	228,206	156,749	-46%
2400 Principals	1,378,396	441,499	423,709	-4%
2500 Business Support, Tech	498,088	154,481	149,086	-4%
2600 Building Operations	2,562,619	762,553	810,390	6%
2700 Student Transportation	2,087,708	462,252	384,838	-20%
3100 Food Service Monitors	67,398	11,439	12,258	7%
5100 Debt Service	190,000	11,883	9,995	-19%
5200 Fund Transfers	<u>96,349</u>	<u>34,371</u>	<u>-</u>	
Total Expenditures	20,477,447	5,326,365	5,078,790	-5%
Ending Balance (contingency)	1,829,933	2,491,910	3,483,439	-28%