

ORDINANCE 22-2018

AN ORDINANCE AMENDING THE ANNUAL BUDGET FOR THE FISCAL YEAR BEGINNING JULY 1, 2018 AND ENDING JUNE 30, 2019, AND AMENDING ORDINANCE 9-2018 TO RECEIVE DONATIONS FOR DOG PARK AND SETUP THE DOG PARK PROJECT; AND TO RECEIVE TRANSIT GRANT FUNDS, SETUP THE RELATED TRANSIT PROJECTS AND REDUCE GENERAL FUND TRANSFER TO TRANSIT, ACCORDINGLY; AND TO TRANSFER FUNDS FROM CAPITAL IMPROVEMENTS FUND TO INTERNATIONAL BLUEGRASS MUSIC CENTER FUND PER AGREEMENT.

WHEREAS, the 2018-2019 Annual Budget was adopted by Ordinance 9-2018 on the 12th day of June, 2018; and

WHEREAS, a budget amendment for the City of Owensboro for the fiscal year beginning July 1, 2018, and ending June 30, 2019, has been prepared and is incorporated hereto by reference; and

WHEREAS, said budget amendment was submitted to the Board of Commissioners and examined by said Board; and

WHEREAS, KRS 91A.030 (1) requires the passage of an amended appropriation ordinance based on the budget amendments.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF OWENSBORO, KENTUCKY, AS FOLLOWS:

Section 1. The 2018-2019 Annual Budget appropriation Ordinance 9-2018 is hereby amended in accordance with the revenue and appropriation budget amendments which are attached hereto and incorporated herein as if fully set forth in this Section 1.

Section 2. The Mayor, City Manager, Director of Finance and Support Services, City Attorney, and their designees as per applicable ordinance are hereby authorized to negotiate and execute all contracts, deeds, titles, purchase orders, agreements and other documents deemed necessary to facilitate the budget amendments contained herein.

INTRODUCED AND PUBLICLY READ ON FIRST READING, this 13th day of November, 2018.

PUBLICLY READ AND APPROVED ON SECOND READING, this 4th day of December, 2018.

Thomas H. Watson, Mayor

ATTEST:

Beth Cecil, City Clerk

| |
|----------------|
| Consent |
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**CITY OF OWENSBORO
AGENDA REQUEST AND SUMMARY
COVER SHEET**

| |
|-----------------|
| Item No. |
| |

| |
|---|
| TITLE |
| 2nd Budget Amendment – Fiscal Year 2018-19 |

| | |
|---|-------------------|
| MEETING OF CITY COMMISSION ON <i>(State the meeting date):</i> | November 13, 2018 |
| BUDGET <i>(State any budget consequences):</i> To receive donations for dog park and to setup the dog park project; to receive Transit grant funds, setup the related Transit projects, and reduce General Fund transfer to Transit, accordingly; and to transfer funds from Capital Improvements Fund to IBMC Agency fund per agreement. | |

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| SUMMARY AND BACKGROUND <i>(Continue on additional sheet, if necessary):</i> | |
| | |
| Check if continued on next page | |

| | |
|--|----------------|
| RECOMMENDATION OR ACTION REQUESTED: <i>(State the action requested or recommended)</i> | APPROVE |
|--|----------------|

| | | |
|--|-------------------------|--|
| ATTACHMENTS <i>(12 copies for agenda packets)</i> | Check if no attachments | |
| Budget amendments | | |

Note: All City Commission Agenda items submitted by staff, including appropriate backup materials, must be approved and submitted to the City Clerk not later than noon Thursdays preceding Tuesday, 6:30 p.m. meetings.

| Submitted by | Department Head Approval | City Attorney Approval | City Manager Approval |
|---------------|--------------------------|------------------------|-----------------------|
| Angela Hamric | | | |

CAPITAL PROJECTS FUND
FY 2018-19
11/13/2018
#19-17

| | <u>CURRENT BUDGET</u> | <u>CHANGE</u> | <u>AMENDED BUDGET</u> |
|--------------------------|---------------------------|--------------------|---------------------------|
| Beginning Balance | \$12,813,519 | \$0 | \$12,813,519 |
| Revenues | 65,000 | 69,457 | 134,457 |
| Expenditures & Transfers | 10,997,230 | 180,216 | 11,177,446 |
| Ending Balance | <u>\$1,881,289</u> | <u>(\$110,759)</u> | <u>\$1,770,530</u> |

DETAIL OF CHANGE

Revenues

| | |
|---|-----------------|
| Gifts/Contributions -- 101.000.000-40902 (To receive the donations into the CIP Fund for dog park project) | \$69,457 |
| Total Revenues | <u>\$69,457</u> |

Expenditures

| | |
|---|------------------|
| Dog Park Project -- 101.500.543-50222 (To provide for dog park project) | \$69,457 |
| IBMC -- 101.051.500-51000.001 CIP.IBMM1.BLD (To true up budgeted funds) | (46,491) |
| Transfer to IBMC Agency Fund -- 101.000.000-55000.807 (To transfer funds to IBMC Agency Fund for Settlement Agreement) | 157,250 |
| | <u>\$180,216</u> |

TRANSIT FUND
FY 2018-19
11/13/2018
#19-18

| | CURRENT BUDGET | CHANGE | AMENDED BUDGET |
|--|-------------------|------------|-------------------|
| Beginning Balance | \$462,612 | \$0 | \$462,612 |
| Revenues | 2,666,177 | 897,017 | 3,563,194 |
| Expenditures & Transfers Plus: Reserve for Encumbrances | 2,746,318 | 897,017 | 3,643,335 |
| Ending Balance | <u>\$382,471</u> | <u>\$0</u> | <u>\$382,471</u> |

DETAIL OF CHANGE

Revenues

| | |
|--|------------------|
| Federal Grant 5339 -- 402.057.064-40130 | \$939,440 |
| Transfer from General Fund -- 402.057.064-41300.001 (Federal 5339 Grant and Toll Credit Awards) | 27,707 |
| Federal Grant 5307 -- 402.057.060-40130 | \$6,547 |
| Transfer from General Fund -- 402.057.060-41300.001 | (\$69,664) |
| State Grant -- 402.057.060-40132 (Federal 5307 Grant and Toll Credit Awards) | (\$7,013) |
| Total Revenues | <u>\$897,017</u> |

Expenditures

| | |
|---|------------------|
| Mtc. Vehicles & Equipment -- 402.057.064-50100.030 | \$110,036 |
| Auto Parts -- 402.057.064-50121 | 36,205 |
| Non-Capitalized Equipment -- 402.057.064-50125 | 33,500 |
| Capital Buildings -- 402.057.064-51000.001 | 85,000 |
| Capital Vehicles -- 402.057.064-51000.015 | 702,406 |
| Capital Land Improvements -- 402.057.060-51000.008 | (1,380) |
| Capital Equipment -- 402.057.060-51000.005 (To provide for purchase of 2 buses, 1 mini-van, 6 bus shelters, parts & equipment) | (\$68,750) |
| Total Expenditures | <u>\$897,017</u> |

GENERAL FUND
FY 2018-19
11/13/2018
#19-19

| | <u>CURRENT BUDGET</u> | <u>CHANGE</u> | <u>AMENDED BUDGET</u> |
|--------------------------|---------------------------|-----------------|---------------------------|
| Beginning Balance | \$11,336,952 | \$0 | \$11,336,952 |
| Revenues | 55,611,604 | 0 | 55,611,604 |
| Expenditures & Transfers | 56,039,686 | (41,957) | 55,997,729 |
| Ending Balance | <u>\$10,908,870</u> | <u>\$41,957</u> | <u>\$10,950,827</u> |

DETAIL OF CHANGE

Revenues

| | |
|----------------|------------|
| No Change | \$0 |
| Total Revenues | <u>\$0</u> |

Expenditures

| | |
|---|-------------------|
| Transfer to Transit--01.015.000-55000.402 (To reduce transfer to Transit due to receiving add'l grant funding) | (\$41,957) |
| Total Expenditures | <u>(\$41,957)</u> |

IBMC AGENCY FUND
FY 2018-19
11/13/2018
#19-20

| | CURRENT BUDGET | CHANGE | AMENDED BUDGET |
|--------------------------------|-------------------|---------|-------------------|
| Beginning Balance | \$287,750 | \$0 | \$287,750 |
| Plus: Reserve for Encumbrances | | | |
| Revenues | 0 | 157,250 | 157,250 |
| Expenditures & Transfers | 287,750 | 157,250 | 445,000 |
| Plus: Reserve for Encumbrances | | | |
| Ending Balance | \$0 | \$0 | \$0 |

DETAIL OF CHANGE

Revenues

| | |
|---|-----------|
| Transfer from Capital Projects Fund--807.000.000-41300.101 (To receive funds from Capital Projects Fund for IBMC-RPC Settlement Agreement) | \$157,250 |
| Total Revenues | \$157,250 |

Expenditures

| | |
|--|-----------|
| IBMC-RPC Settlement--807.000.000-50413 (To establish funding for IBMC-RPC Settlement) | \$157,250 |
| | \$157,250 |