



KENTUCKY MUNICIPAL ENERGY AGENCY

**Statements of Net Position
Oct-18**

HRO

	Oct 2018
ASSETS	
CURRENT ASSETS	
Cash and investments	\$ 410,101
Other receivables	591,317
Prepayments	6,275
Total Current Assets	1,007,693
NON-CURRENT ASSETS	
Restricted Assets	
Ashwood Solar Pledged Collateral	1,345,085
Pledged collateral	-
Interest receivable	-
Total Restricted Assets	1,345,085
Capital Assets	
Fixed Asset Clearing Account	539,200
Land	-
Structures	-
Generation	-
Meters - AR Project	128,402
General Plant	233,034
Construction work in progress	-
Less Accumulated Depreciation	(8,123)
Net Capital Assets	892,513
Total Non-Current Assets	2,237,598
Total Assets	3,245,291
LIABILITIES	
CURRENT LIABILITIES	
Accounts Payable	\$ 446,036
Tax Collection Payable	-
Accrued Employee Benefits	51,752
Accrued interest payable	15,204
Total Current Liabilities	512,992
NON-CURRENT LIABILITIES	
Line of Credit	1,385,170
Miscellaneous Liabilities - Ashwood Solar	1,345,085
Total Non-Current Liabilities	2,730,255
Total Liabilities	3,243,247
Net Position	
Invested in capital assets, net of related debt	(1,031,857)
Restricted	-
Unrestricted	1,033,901
TOTAL NET POSITION	2,044



KENTUCKY MUNICIPAL ENERGY AGENCY

HRO

**CONSOLIDATED STATEMENTS OF REVENUE, EXPENSES, AND
CHANGES IN NET POSITION**

	October FY19	YTD FY19
OPERATING REVENUES		
Sales to members	\$ 532,207	\$ 1,076,414
Other revenues	47,672	152,203
TOTAL OPERATING REVENUE	579,879	1,228,617
OPERATING EXPENSES		
Transmission	64,672	122,241
Fuel	-	-
Production	72,510	72,510
Transmission and local facilities	7,722	7,722
Other operating	140,326	778,414
Maintenance	-	-
Depreciation	4,727	6,000
Future recoverable costs	-	-
TOTAL PURCHASE POWER AND OPERATING EXPENSES	289,957	986,887
OPERATING INCOME	289,922	241,729
NON-OPERATING REVENUES (EXPENSES)		
Interest income	-	-
Other non-operating expenses (income)	(3,227)	(15,149)
Regulatory Credit/Debit - Cost to Be Recovered	-	-
TOTAL NONOPERATING REVENUES (EXPENSES)	(8,240)	(23,355)
CHANGE IN NET POSITION	281,682	218,375
NET POSITION AT BEGINNING OF PERIOD	\$ (279,638)	(216,331)
NET POSITION AT END OF PERIOD	\$ 2,044	2,044



KENTUCKY MUNICIPAL ENERGY AGENCY

HRO

CONSOLIDATED STATEMENT OF CASH FLOWS	CY		CY	
	Month Ended		YTD	
	10/31/2018		FY 2019	
CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES				
NET INCOME	\$	281,682	\$	218,375
ADJUSTMENTS TO RECONCILE NET INCOME TO NET CASH:				
DEPRECIATION	\$	4,727	\$	6,000
AMORTIZATION OF:				
ACQUISITION ADJUSTMENT			\$	-
			\$	-
CHANGES IN CURRENT & DEFERRED ITEMS:				
ACCOUNTS RECEIVABLE	\$	(165,297)	\$	(251,455)
MATERIALS & SUPPLIES			\$	-
PREPAYMENTS & OTHER CURRENT ASSETS	\$	1,188	\$	2,175
DEFERRED DEBITS			\$	-
OTHER REG ASSETS AND DEFERRED OUTFLOW OF RESOURCES			\$	-
ACCOUNTS PAYABLE	\$	62,969	\$	(167,487)
COLLATERAL DEPOSITS	\$	1,345,085	\$	1,345,085
TAXES & INTEREST ACCRUED	\$	5,012	\$	15,226
OTHER CURRENT LIABILITIES	\$	6,485	\$	25,135
DEFERRED CREDITS			\$	-
OTHER			\$	-
NET CASH PROVIDED BY (USED IN) OPERATION	\$	1,541,852	\$	1,193,055
CASH PROVIDED BY (USED IN) INVESTING ACTIVITIES				
ADDITIONS TO PLANT	\$	(106,242)	\$	(492,477)
NET CHANGE IN OTHER PROP & INVEST	\$	(1,345,085)	\$	(1,345,085)
PLANT SOLD (PURCHASED) - NONINSTALLMENT METHOD	\$	-	\$	-
OTHER - ASSET RETIREMENT OBLIGATIONS	\$	-	\$	-
NET CASH PROVIDED BY (USED IN) INVESTING	\$	(1,451,327)	\$	(1,837,562)
CASH PROVIDED BY (USED IN) FINANCING ACTIVITIES				
LONG TERM BORROWINGS	\$	300,000	\$	1,143,165
PAYMENT ON LONG TERM DEBT	\$	-	\$	(150,000)
OTHER	\$	-	\$	-
NET CASH PROVIDED BY (USED IN) FINANCING	\$	300,000	\$	993,165
NET INCREASE (DECREASE) IN CASH & TEMP INVESTMENTS	\$	390,525	\$	348,659
CASH & TEMP INVESTMENTS BEGINNING PERIOD	\$	19,576	\$	61,442
CASH & TEMP INVESTMENTS END OF PERIOD	\$	410,101	\$	410,101

Ranges: From: To:
 Check Number First Last
 Vendor ID First Last
 Vendor Name First Last
 Check Date 10/1/2018
 Checkbook ID First Last

Sorted By: Check Date

* Voided Checks

Check Number	Vendor ID	Vendor Check Name	Check Date	Checkbook ID	Audit Trail Code	Amount
ACH 254	ANCHREST001	Anchorage Restoration, LLC	10/1/2018	OPER	PMPAY00000102	12,670.54
2166	ARCH001	Archon Design & Construction	10/2/2018	OPER	PMCHK00000036	326.50
2167	OFFDEP001	Office Depot	10/2/2018	OPER	PMCHK00000036	54.80
2168	PRINTREF001	Print Refinery	10/2/2018	OPER	PMCHK00000036	721.69
ACH 205	NEWGE001	NewGen Strategies	10/2/2018	OPER	PMPAY00000096	48,077.29
ACH 206	STRATE001	Strategic Communications	10/2/2018	OPER	PMPAY00000096	356.00
ACH 207	PFM001	PFM Financial Advisors, LLC	10/2/2018	OPER	PMPAY00000096	85,000.00
ACH 230	MIDCO001	Midcontinent Independent Syste	10/2/2018	OPER	PMPAY00000099	3,942.30
ACH 231	MIDCO001	Midcontinent Independent Syste	10/2/2018	OPER	PMPAY00000099	189.86
ACH 208	ADP001	ADP Payroll	10/4/2018	OPER	PMPAY00000096	17,531.01
ACH 209	ADP002	ADP Tax Payment	10/4/2018	OPER	PMPAY00000096	8,366.99
ACH 210	ADP001	ADP Payroll	10/4/2018	OPER	PMPAY00000096	39.72
ACH 211	ADP001	ADP Payroll	10/4/2018	OPER	PMPAY00000096	5,916.44
ACH 212	ADP002	ADP Tax Payment	10/4/2018	OPER	PMPAY00000096	2,995.53
ACH 213	ADP001	ADP Payroll	10/4/2018	OPER	PMPAY00000096	12.89
ACH 214	ONEAM001	ONE AMERICA	10/4/2018	OPER	PMPAY00000096	4,389.04
ACH 215	ADP001	ADP Payroll	10/5/2018	OPER	PMPAY00000096	39.96
ACH204	DELTA001	Delta Dental of Kentucky, LLC	10/5/2018	OPER	PMPAY00000095	472.48
ACH 228	MIDCO001	Midcontinent Independent Syste	10/9/2018	OPER	PMPAY00000099	3,207.53
ACH 229	MIDCO001	Midcontinent Independent Syste	10/9/2018	OPER	PMPAY00000099	228.68
2169	ANTH001	Anthem	10/12/2018	OPER	PMCHK00000037	5,778.66
2170	DIGIKEY001	Digi-Key Electronics	10/12/2018	OPER	PMCHK00000037	55.67
2171	TIME002	TIME WARNER CABLE	10/12/2018	OPER	PMCHK00000037	75.01
2172	TIME001	Time Warner Cable	10/12/2018	OPER	PMCHK00000037	581.41
ACH 217	ADP001	ADP Payroll	10/12/2018	OPER	PMPAY00000097	145.02
ACH 221	REPUB001	Republic Bank	10/12/2018	OPER	PMPAY00000097	11,691.71
ACH 223	MIDCO001	Midcontinent Independent Syste	10/12/2018	OPER	PMPAY00000099	4,928.91
ACH 224	MIDCO001	Midcontinent Independent Syste	10/12/2018	OPER	PMPAY00000099	75,048.13
ACH 225	MIDCO001	Midcontinent Independent Syste	10/12/2018	OPER	PMPAY00000099	2,599.83
ACH 218	STRATE001	Strategic Communications	10/15/2018	OPER	PMPAY00000097	2,313.77
ACH 219	LOUIS001	Louisville Gas and Electric Co	10/15/2018	OPER	PMPAY00000097	280.60
ACH 220	BRATT001	The Brattle Group	10/15/2018	OPER	PMPAY00000097	63,180.48
ACH 222	TRANS001	TransServe Interanational, INC	10/15/2018	OPER	PMPAY00000098	35,000.00
ACH 226	MIDCO001	Midcontinent Independent Syste	10/16/2018	OPER	PMPAY00000099	857.90
ACH 227	MIDCO001	Midcontinent Independent Syste	10/16/2018	OPER	PMPAY00000099	162.27
2174	PRINTREF001	Print Refinery	10/18/2018	OPER	PMCHK00000038	3,639.47
ACH 234	ADP001	ADP Payroll	10/18/2018	OPER	PMPAY00000100	17,350.47
ACH 235	ADP002	ADP Tax Payment	10/18/2018	OPER	PMPAY00000100	7,681.69
ACH 236	ADP001	ADP Payroll	10/18/2018	OPER	PMPAY00000100	39.72
ACH 237	ONEAM001	ONE AMERICA	10/18/2018	OPER	PMPAY00000100	4,153.70
ACH 238	ACES001	ACES	10/19/2018	OPER	PMPAY00000101	15,510.00
ACH 252	VERIZ001	Verizon	10/19/2018	OPER	PMPAY00000102	203.50
ACH 216	VERIZ001	Verizon	10/22/2018	OPER	PMPAY00000097	252.07
ACH 257	MIDCO001	Midcontinent Independent Syste	10/23/2018	OPER	PMPAY00000103	220.41
ACH256	MIDCO001	Midcontinent Independent Syste	10/23/2018	OPER	PMPAY00000103	225.98
ACH 251	ADP001	ADP Payroll	10/26/2018	OPER	PMPAY00000102	177.02
ACH 258	MIDCO001	Midcontinent Independent Syste	10/30/2018	OPER	PMPAY00000103	20,266.50
2175	LL&A001	LL&A Interior Design	10/31/2018	OPER	PMCHK00000039	9,267.50
2176	PRINTREF001	Print Refinery	10/31/2018	OPER	PMCHK00000039	3,293.24
2177	WAGNER001	Wagner Electric	10/31/2018	OPER	PMCHK00000039	186.00

Total Checks: 50

Total Amount of Checks: 479,705.89
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User Date: 11/9/2018

KyMEA
RECONCILIATION POSTING JOURNAL
Bank Reconciliation

Page: 1
User ID: MHixon

Audit Trail Code: CMADJ00000018
Checkbook ID: OPER
Description: Operating Checking

Bank Statement Ending Balance: 393,039.62
Bank Statement Ending Date: 10/31/2018
Cutoff Date: 11/5/2018

Statement Ending Balance	393,039.62
Outstanding Checks (-)	260,288.19
Deposits in Transit (+)	-629.39

Adjusted Bank Balance	132,122.04

Checkbook Balance as of Cutoff	132,122.04
Adjustments	0.00

Adjusted Book Balance	132,122.04

Difference	0.00
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System: 11/9/2018 9:57:13 AM
User Date: 11/9/2018

KyMEA
BANK ADJUSTMENTS POSTING JOURNAL
Bank Reconciliation

Page: 1
User ID: MHixon

Audit Trail Code: CMADJ000000018
Checkbook ID: OPER
Description: Operating Checking

Type	Number	Date	Posting Date	Checkbook Amount

Total Adjustments:	0			

System: 11/9/2018 9:57:30 AM
User Date: 11/9/2018

KyMEA
CLEARED TRANSACTIONS JOURNAL
Bank Reconciliation

Page: 1
User ID: MHixon

Audit Trail Code: CMADJ00000018
Checkbook ID: OPER
Description: Operating Checking
Sorted By: Type

Type Number	Date	Paid To/Rcvd From	Trx Amount	Cleared Amount
DEP 0000143	10/2/2018		4,323.85	
DEP 0000144	10/2/2018		2,995.53	
DEP 0000145	10/2/2018		10.34	
DEP 0000160	10/30/2018		955.49	
DEP 0000161	10/2/2018		521.96	
DEP 0000162	10/2/2018		342.96	
DEP 0000163	10/2/2018		100,000.00	
DEP 0000164	10/2/2018		100,000.00	
DEP 0000165	10/2/2018		4,323.85	
DEP 0000166	10/2/2018		2,995.53	
DEP 0000167	10/2/2018		10.34	
DEP 0000168	10/4/2018		1,030.95	
DEP 0000169	10/5/2018		100,000.00	
DEP 0000170	10/9/2018		14,653.72	
DEP 0000171	10/9/2018		1,447.58	
DEP 0000172	10/10/2018		29,885.00	
DEP 0000173	10/10/2018		1,594.92	
DEP 0000174	10/15/2018		1,048.47	
DEP 0000175	10/12/2018		2,230.51	
DEP 0000176	10/15/2018		51,864.77	
DEP 0000177	10/16/2018		51.31	
DEP 0000178	10/16/2018		6,855.00	
DEP 0000179	10/16/2018		100,149.00	
DEP 0000180	10/16/2018		5,393.90	
DEP 0000181	10/16/2018		10,162.00	
DEP 0000182	10/18/2018		20,216.00	
DEP 0000183	10/19/2018		27,457.00	
DEP 0000184	10/22/2018		32.00	
DEP 0000185	10/22/2018		32.00	
DEP 0000186	10/22/2018		32.00	
DEP 0000187	10/24/2018		32,402.88	
DEP 0000188	10/30/2018		10,859.79	
DEP 0000189	10/31/2018		228,864.00	
DEP 0000190	10/31/2018		250.00	
DEP 0000191	10/31/2018		2,000.00	
DEP 0000192	10/31/2018		2,000.00	
DEP 0000193	10/31/2018		2,000.00	
DEP 0000194	10/31/2018		1,000.00	
DEP 0000195	10/31/2018		1,000.00	
DEP 0000196	10/31/2018		250.00	
DEP 0000197	10/31/2018		1,500.00	
DEP 0000198	10/31/2018		1,000.00	
DEP 0000199	10/31/2018		2,000.00	
DEP 0000200	10/4/2018		-4,323.85	
DEP 0000201	10/4/2018		-2,995.53	
DEP 0000202	10/4/2018		-10.34	
DEP O	10/31/2018		2,000.00	
CHK 2159	9/21/2018	Mass Mutual Life Insurance Co	-4,734.51	
CHK 2160	9/21/2018	nFront Consulting	-54,306.40	
CHK 2161	9/28/2018	Digi-Key Electronics	-601.87	
CHK 2162	9/28/2018	Industrial Networking Solution	-4,047.96	
CHK 2163	9/28/2018	Kentucky School Boards Associa	-1,000.00	
CHK 2164	9/28/2018	Schneider Electric USA, INC	-83,598.66	
CHK 2165	9/28/2018	Source Wireless Solutions	-6,674.40	
CHK 2166	10/2/2018	Archon Design & Construction	-326.50	
CHK 2167	10/2/2018	Office Depot	-54.80	
CHK 2168	10/2/2018	Print Refinery	-721.69	
CHK 2169	10/12/2018	Anthem Blue Cross and Blue Shi	-5,778.66	
CHK 2170	10/12/2018	Digi-Key Electronics	-55.67	

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User Date: 11/9/2018

KyMEA
CLEARED TRANSACTIONS JOURNAL
Bank Reconciliation

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User ID: MHixon

CHK	2171	10/12/2018	TIME WARNER CABLE CABLE	-75.01
CHK	2172	10/12/2018	Time Warner Cable INTERNET	-581.41
CHK	2174	10/18/2018	Print Refinery	-3,639.47
CHK	ACH 205	10/2/2018	NewGen Strategies & Solutions	-48,077.29
CHK	ACH 206	10/2/2018	Strategic Communications	-356.00
CHK	ACH 207	10/2/2018	PFM Financial Advisors, LLC	-85,000.00
CHK	ACH 208	10/4/2018	ADP Payroll	-17,531.01
CHK	ACH 209	10/4/2018	ADP Tax Payment	-8,366.99
CHK	ACH 210	10/4/2018	ADP Payroll	-39.72
CHK	ACH 211	10/4/2018	ADP Payroll	-5,916.44
CHK	ACH 212	10/4/2018	ADP Tax Payment	-2,995.53
CHK	ACH 213	10/4/2018	ADP Payroll	-12.89
CHK	ACH 214	10/4/2018	ONE AMERICA	-4,389.04
CHK	ACH 215	10/5/2018	ADP Payroll	-39.96
CHK	ACH 216	10/22/2018	Verizon	-252.07
CHK	ACH 217	10/12/2018	ADP Payroll	-145.02
CHK	ACH 218	10/15/2018	Strategic Communications	-2,313.77
CHK	ACH 219	10/15/2018	Louisville Gas and Electric Co	-280.60
CHK	ACH 220	10/15/2018	The Brattle Group	-63,180.48
CHK	ACH 221	10/12/2018	Republic Bank	-11,691.71
CHK	ACH 222	10/15/2018	TransServe Interanational, INC	-35,000.00
CHK	ACH 223	10/12/2018	Midcontinent Independent Syste	-4,928.91
CHK	ACH 224	10/12/2018	Midcontinent Independent Syste	-75,048.13
CHK	ACH 225	10/12/2018	Midcontinent Independent Syste	-2,599.83
CHK	ACH 226	10/16/2018	Midcontinent Independent Syste	-857.90
CHK	ACH 227	10/16/2018	Midcontinent Independent Syste	-162.27
CHK	ACH 228	10/9/2018	Midcontinent Independent Syste	-3,207.53
CHK	ACH 229	10/9/2018	Midcontinent Independent Syste	-228.68
CHK	ACH 230	10/2/2018	Midcontinent Independent Syste	-3,942.30
CHK	ACH 231	10/2/2018	Midcontinent Independent Syste	-189.86
CHK	ACH 234	10/18/2018	ADP Payroll	-17,350.47
CHK	ACH 235	10/18/2018	ADP Tax Payment	-7,681.69
CHK	ACH 236	10/18/2018	ADP Payroll	-39.72
CHK	ACH 237	10/18/2018	ONE AMERICA	-4,153.70
CHK	ACH 238	10/19/2018	ACES	-15,510.00
CHK	ACH 251	10/26/2018	ADP Payroll	-177.02
CHK	ACH 252	10/19/2018	Verizon	-203.50
CHK	ACH 254	10/1/2018	Anchorage Restoration, LLC	-12,670.54
CHK	ACH 256	11/1/2018	ADP Tax Payment	-8,396.09
CHK	ACH 257	11/1/2018	ADP Payroll	-42.27
CHK	ACH 257	10/23/2018	Midcontinent Independent Syste	-220.41
CHK	ACH 258	11/1/2018	ADP Payroll	-17,474.80
CHK	ACH 258	10/30/2018	Midcontinent Independent Syste	-20,266.50
CHK	ACH204	10/5/2018	Delta Dental of Kentucky, Inc	-472.48
CHK	ACH255	11/1/2018	ONE AMERICA	-4,624.38
CHK	ACH256	10/23/2018	Midcontinent Independent Syste	-225.98
DAJ	DAJ000000109	10/31/2018	republic bank fees	-181.95

106 Transaction(s)

Totals:
Number of Payments 59
Amount of Payments 652,642.44
Number of Deposits 47
Amount of Deposits 870,412.93

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KyMEA
OUTSTANDING TRANSACTIONS REPORT
Bank Reconciliation

Page: 1
User ID: MHixon

Audit Trail Code: CMADJ00000018
Checkbook ID: OPER
Description: Operating Checking
Sorted By: Type

Type	Number	Date	Paid To/Rcvd From	Trx Amount
DEP	0000203	10/1/2018		-629.39
CHK	2057	5/23/2018	Kentucky Municipal Utilities A	-100.00
CHK	2175	10/31/2018	LL&A Interior Design	-9,267.50
CHK	2176	10/31/2018	Print Refinery	-3,293.24
CHK	2177	10/31/2018	Wagner Electric	-186.00
CHK	2178	11/5/2018	Captain's Quarters Riverside G	-3,616.00
CHK	ACH 240	11/1/2018	BKD	-11,500.00
CHK	ACH 242	11/1/2018	Spiegel & McDiarmid, LLP	-64,335.81
CHK	ACH 244	11/1/2018	ACES	-15,510.00
CHK	ACH 246	11/1/2018	ID&A	-1,875.00
CHK	ACH 247	11/1/2018	NewGen Strategies & Solutions	-20,386.19
CHK	ACH 248	11/1/2018	Strategic Communications	-610.02
CHK	ACH 249	11/1/2018	Anchorage Restoration, LLC	-129,095.99
CHK	ACH 253	11/2/2018	ADP Payroll	-39.96
CHK	ACH239	11/1/2018	Delta Dental of Kentucky, Inc	-472.48

15 Transaction(s)

Totals:

Number of Payments	14
Amount of Payments	260,288.19
Number of Deposits	1
Amount of Deposits	-629.39