

MUNICIPAL ORDER 26-2018

A MUNICIPAL ORDER DECLARING THE PROPERTY LOCATED AT 1420 JACKSON STREET AS SURPLUS PROPERTY; AND FURTHER AUTHORIZING THE MAYOR TO EXECUTE DEEDS TRANSFERING THE PROPERTY FOR PURPOSES OF ECONOMIC DEVELOPMENT.

WHEREAS, the property located at 1420 Jackson Street in Owensboro, Kentucky was previously obtained by the City funds for purposes of compliance with national Housing and Urban Development objectives of removing blighted property; and

WHEREAS, the City now desires to declare this property to be surplus property, so that it can be transferred or sold in accordance with KRS 82.083.

NOW, THEREFORE, BE IT ORDERED BY THE CITY OF OWENSBORO, KENTUCKY, AS FOLLOWS:

Section 1. In accordance with KRS 82.083(3), the Board of Commissioners makes the following determination:

(1) The surplus real property owned by the City of Owensboro is located at:

(a) 1420 Jackson Street, Owensboro, Kentucky.

(2) The intended use for the property listed above is for the purpose of compliance with national Housing and Urban Development objectives of removing blighted property, which includes, but is not limited to real property transfers for the elimination of blight.

(3) It is in the public interest to dispose of the property listed above to Owensboro Area Affordable Housing Solutions, Inc. to develop a new single family home which will be sold to a low-to-moderate income family which will utilize the property in a positive manner for the benefit of the community.

(4) The property listed in Sections 1(1) above shall be conveyed without compensation to Owensboro Area Affordable Housing Solutions, Inc. for economic development purposes and the elimination of blight.

Section 2. By and through the Board of Commissioners, all the property listed in Section 1(1) above is hereby declared surplus property which may be transferred, sold, or otherwise conveyed in accordance with the provisions of KRS 82.083.

Section 3. By and through the Board of Commissioners, the Mayor is hereby authorized to negotiate and execute a real estate sale and purchase agreement (hereinafter referred to as the "Agreement") or as otherwise memorialized, whereby the Surplus Property may be conveyed, sold, transferred and/or deeded away.

Section 4. The Board of Commissioners hereby authorizes the Mayor, City Manager, City Attorney, and other appropriate city officials to execute the deeds, consolidation plats, agreements and all other documents which are deemed necessary to meet the requirements of this order including the payment of funds and other actions as required under the Agreement as approved herein.

INTRODUCED, PUBLICLY READ AND FINALLY APPROVED ON ONE READING, this the 13th day of November, 2018.

Thomas H. Watson, Mayor

ATTEST:

Beth Cecil, City Clerk