

AUTHORIZING RESOLUTION
COUNTY OF OHIO

ADOPTION OF A RESOLUTION OF THE OHIO COUNTY FISCAL COURT AUTHORIZING THE FILING OF A REGIONAL DEVELOPMENT AGENCY ASSISTANCE PROGRAM (RDAAP) PROPOSAL/GRANT APPLICATION FOR UP TO \$51,282 IN RDAAP FUNDS WITH THE DEPARTMENT FOR LOCAL GOVERNMENT (DLG); AND AUTHORIZING THE DESIGNATED OHIO COUNTY INDUSTRIAL DEVELOPMENT AUTHORITY TO ACT AS THE AUTHORIZED CORRESPONDENT FOR THIS PROJECT.

WHEREAS, OHIO County ("County") desires to promote and carry out economic development efforts on behalf of the residents of OHIO County; and

WHEREAS, it is recognized that Regional Development Agency Assistance Program funds available to the County, pursuant to KRS Chapter 96 and 2018 Kentucky General Assembly House Bill 200 (Budget Bill), impose certain obligations and responsibilities upon the County and will require:

- (1) The designation of an Industrial Development Authority (IDA) established under KRS 154.50-301 to KRS 154.50-346
- (2) Approval of a satisfactory application to be transmitted to DLG for approval;

NOW, THEREFORE, be it resolved this 16th day of Oct., 2018, by OHIO County Fiscal Court:

That a RDAAP Project Proposal/Application on behalf of the County for RDAAP monies up to \$51,282 for Ohio County Economic Dev. Project shall be submitted to DLG; the County shall provide such additional information and furnish such documentation as may be required, and the designated IDA shall act as the authorized correspondent for this Project.

Done this 16th day of Oct., 2018. Motion by _____ and seconded by _____, members present voting unanimously in favor.

By: _____
County Judge/Executive

ATTEST:

By: _____

Its: _____

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RESOLUTION
COUNTY OF OHIO

ADOPTION OF A RESOLUTION OF THE OHIO COUNTY FISCAL COURT DESIGNATING THE OHIO COUNTY INDUSTRIAL DEVELOPMENT AUTHORITY TO RECEIVE TENNESSEE VALLEY AUTHORITY (TVA) FUNDS UNDER THE REGIONAL DEVELOPMENT AGENCY ASSISTANCE PROGRAM.

WHEREAS, OHIO County ("County") desires to promote and carry out economic development efforts on behalf of the residents of OHIO County; and

WHEREAS, it is recognized that Regional Development Agency Assistance Program funds available to the County, pursuant to KRS Chapter 96 and 2018 Kentucky General Assembly House Bill 200 (Budget Bill), impose certain obligations and responsibilities upon the County and will require:

- (1) The designation of an Industrial Development Authority (IDA) established under KRS 154.50-301 to KRS 154.50-346
- (2) Approval of a satisfactory application to be transmitted to DLG for approval;

NOW, THEREFORE, be it resolved this 16th day of Oct., 2018, by OHIO County Fiscal Court:

That the following Industrial Development Authority is designated to receive Regional Development Agency Assistance Program funds:

Name of IDA: Ohio County Industrial Development Authority
Contact Person: Chene Vincent
Address: 300 Peach Alley
Hartford, KY 42347
Phone: 270-256-3573

Done this 16th day of Oct., 2018. Motion by _____ and seconded by _____, members present voting unanimously in favor.

By: _____
County Judge/Executive

ATTEST:

By: _____

Its: _____

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Regional Development Agency Assistance Program
Scope and Budget
Department for Local Government
Office of State Grants

Project Information

Project Title: Ohio County Economic Development

County: Ohio

Start Date: 7/1/18

End Date: 6/30/18

Allocation Amount: \$51,282

Type of Project as allowed by KRS 96.905 (2)

Economic development and job creation activities that the agency is empowered to undertake in that county

If Water or Sewer Project, provide WX# and/or SX# in the appropriate space:

Water WX#: _____

Sewer SX#: _____

Grantee Information

County Fiscal Court

Ohio County Fiscal Court

Mailing Address: 130 E Washington St, Suite 215

City, State, Zip: Hartford, KY, 42347

Office Phone: 270-298-4400

Office Fax: 270-298-4408

Fed Tax ID#: 61-6090805

Email Address: ocjudge@ohiocoountyky.gov

Official's Name/Title: David Johnston, Judge-Executive

Sub-Recipient Information

IDA: Ohio County Industrial Development Authority

Mailing Address: 300 Peach Alley

City, State, Zip: Hartford, KY, 42347

Office Phone: 502-437-9387

Office Fax: _____

Email Address: oceda@ohiocoountyky.gov

Official's Name/Title:

Chase Vincent, Executive Director

Project Contact

Application Contact Entity

same as sub-recipient

(Provide Name & Type of Organization if not indicated in name)

Mailing Address:

City, State, Zip:

Office Phone:

Office Fax:

Email Address:

Official's Name/Title:

Contact Person

Detailed Scope of Work

Provide a description of the project detailing all relevant project information, including but not limited to, the proposed project activities, a justification for project funding, the need to be addressed by the project, expected results, and the economic and job creation benefit to be derived from the project.
Additional pages may be added if needed.

Attached

Detailed Project Budget

Provide a **DETAILED COST BREAKDOWN** of the entire project (use and amount). Indicate by an asterisk * or by bolding project activity or activities for which the line-item funds will be used.

	Use	Amount
1)	<u>The Hub business incubator operating expense</u>	<u>\$12,000</u>
2)	<u>Water treatment plant expansion debt service</u>	<u>\$39,282</u>
3)		
4)		
5)		
6)		
7)		
8)		
9)		
10)		
Total Amount Requested		<u>\$ 51,282</u>

Project Funds

List project funds that will be used for project completion

Funding Source	Status	Amount
occupational tax	active	\$100,000
RISE	potential	\$100,000

Signature



Please check that resolution is attached and sign to certify that all information is complete and correct.

To the best of my knowledge and belief, the information included is true and correct and the proposed use of funds legally complies with HB 303.

Signature

Date

Office of State Grants • Department for Local Government
 1024 Capital Center Drive, Suite 340 • Frankfort, KY 40601
 Phone: 502-573-2382 • Toll Free: 800-346-5606 • Fax: 502-573-0175 • www.dlg.ky.gov

Regional Development Agency Assistance Program
Ohio County Industrial Development Authority
October 2018
Detailed Scope of Work Attachment

The Hub was developed as a business incubator, co-work space, and remote work training center. The Hub was initially renovated and operated with USDA grant money. We intend to supplement these funds with RDAAP to cover operating expenses, so that we can offer more trainings at The Hub. We currently have an ongoing coding bootcamp and virtual assistance training program to spur rural job creation utilizing high speed fiber connectivity. Another coding bootcamp will be starting soon. We also host affordable office space for small business owners.

The Ohio County Water District's water treatment plant expansion included reserve capacity for economic development projects at Bluegrass Crossings Business Centre and elsewhere in Ohio County. We intend to use RDAAP to help cover a portion of the existing debt service on this project to free up county funds for other uses.

