**SPENCER COUNTY FINANCE CORPORATION**

**SPECIAL CALLED MEETING**

**SPENCER COUNTY MIDDLE SCHOOL MEDIA CENTER**

**MONDAY, SEPTEMBER 24, 2018 (APPROXIMATELY 7:15 P.M.)**

**Board Members Present:**

Ms. Debbie Herndon, Board Chair

Ms. Janet Bonham, Vice Chair

Ms. Sandy Clevenger

Dr. Lynn Shelburne

Mr. Bart Stark

**Others Present:** Superintendent Chuck Adams, Chuck Abell, Vicki Goodlett, Matt Mercer, Roy Bell, Dorothy Beaverson, Jane Anderson, Mary Lynn Martin, Stephen Webb, Todd Russell, Diana Thomas, Mark Thomas, Pete Clevenger, Ben Sherrard, Bill Dunning, Steve Rucker, Kevin Check and Tony Pharm with Sherman Carter Barnhart.

**CALL TO ORDER**

The Special Called Finance Corporation Meeting was called to order at 7:42 pm. by Ms. Debbie Herndon, Board Chair

**ORDER # 51**

**APPROVAL OF RESOLUTION APPROVING THE ISSUANCE OF THE BONDS, AND ENTERING INTO A CONTRACT, LEASE AND OPTION WITH THE SPENCER COUNTY BOARD OF EDUCATION**

Mr. Dwight Salsbury (Ross, Sinclaire & Associates, LLC) read the resolution as follows:

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE SPENCER COUNTY SCHOOL DISTRICT FINANCE CORPORATION, RELATING TO AND PROVIDING FOR THE ISSUANCE OF $7,015,000 PRINCIPAL AMOUNT (SUBJECT TO A PERMITTED ADJUSTMENT OF $700,000) OF SPECIAL OBLIGATION BONDS (SCHOOL BUILDING RENEUE BONDS) IN ACCORDANCE WITH SECTIONS 58.180 AND 162.120 THROUGH 162.290 AND 162.385 OF THE KENTUCKY REVISED STATUTES TO PROVIDE FUNDS FOR SCHOOL BUILDING PURPOSES, PROVIDING AND DETERMINING THE DUTY OF SAID CORPORATION IN CONNECTION WITH THE OPERATION OF THE SCHOOL PROPERTY, THE CREATION OF FUNDS, SUFFICIENT TO POLAY THE PRINCIPAL AOF AND INTERST ON SAID REVENUE BONDS AS AND WHEN THEY MATURE, THE CREATION OF ADEQUATE MAINTENANCE AND INSURANCE FUNDS, AUTHORIZING AND APPROVING THE EXECUTION OF CONTINUING DISCLOSURE PROCEDURES, AND AUTHORIZING THE EXECUTION OF A LEAST OF SUCH FOREGOING PROPERTY TO THE BOARD OF EDUATION OF THE SPENCER COUNTY SCHOOL DISTRICT.

A motion was made by Mr. Bart Stark and seconded by Ms. Sandy Clevenger to approve The Issuance of the Bonds, and Entering into a Contract, Lease and Option with the Spencer County Board of Education.

Ms. Debbie Herndon Yes

Ms. Janet Bonham Yes

Ms. Sandy Clevenger Yes

Dr. Lynn Shelburne Yes

Ms. Bart Stark Yes

**ORDER # 52**

**ADJOURNMENT**

A motion was made by Mr. Bart Stark and seconded by Ms. Janet Bonham to adjourn the September 24, 2018 Special Called Finance Corporation Meeting at 7:45 p.m.

Ms. Debbie Herndon Yes

Ms. Janet Bonham Yes

Ms. Sandy Clevenger Yes

Dr. Lynn Shelburne Yes

Ms. Bart Stark Yes