

# FINANCIAL UPDATE - LIVINGSTON COUNTY BOARD OF EDUCATION

October 15, 2018 Board Meeting

|                                 |                    |                |
|---------------------------------|--------------------|----------------|
| * Farmer's Bank balance as of   | September 30, 2018 | \$3,318,064.72 |
| Annual Percentage Yield         |                    |                |
| Earned                          |                    | 0.75%          |
| Interest Paid for the month     | September, 2018    | \$2,175.46     |
| YTD Interest Paid               |                    | \$7,591.61     |
| * General Fund (Fund 1) balance | Period 3           | \$2,766,435.26 |
| * Expected SEEK payment for     |                    | \$196,100.00   |
| * Expected reimbursements:      |                    |                |
| Federal Cash Reimbursement      | September, 2018    | \$63,402.00    |
| 21st CCLC Program               | 4th quarter, 2017  | \$346,438.91   |
| Audubon Reimbursement           | September, 2018    | \$14,673.90    |

## Monthly Expenditures

| July           | Fund 1       | Fund 2       | Fund 51    | Fund 52    | Totals       |
|----------------|--------------|--------------|------------|------------|--------------|
| Salaries       | \$206,683.03 | \$101,414.84 | \$6,680.28 | \$7,144.33 | \$321,922.48 |
| Other Expenses | \$283,874.64 | \$8,742.27   | \$1,126.10 | \$149.24   | \$293,892.25 |
| Totals         | \$490,557.67 | \$110,157.11 | \$7,806.38 | \$7,293.57 | \$615,814.73 |

| August         | Fund 1         | Fund 2       | Fund 51     | Fund 52    | Totals         |
|----------------|----------------|--------------|-------------|------------|----------------|
| Salaries       | \$590,138.73   | \$129,108.39 | \$34,633.29 | \$7,460.23 | \$761,340.64   |
| Other Expenses | \$441,272.83   | \$67,864.09  | \$8,968.95  | \$239.76   | \$518,345.63   |
| Totals         | \$1,031,411.56 | \$196,972.48 | \$43,602.24 | \$7,699.99 | \$1,279,686.27 |

| September      | Fund 1       | Fund 2       | Fund 51     | Fund 52 | Totals         |
|----------------|--------------|--------------|-------------|---------|----------------|
| Salaries       | \$590,390.18 | \$140,565.71 | \$36,747.48 | \$0.00  | \$767,703.37   |
| Other Expenses | \$133,312.05 | \$117,584.30 | \$50,694.15 | \$0.00  | \$301,590.50   |
| Totals         | \$723,702.23 | \$258,150.01 | \$87,441.63 | \$0.00  | \$1,069,293.87 |

| YTD TOTALS     | Fund 1         | Fund 2       | Fund 51      | Fund 52     | Totals         |
|----------------|----------------|--------------|--------------|-------------|----------------|
| Salaries       | \$1,387,211.94 | \$530,270.40 | \$78,061.05  | \$14,604.56 | \$2,010,147.95 |
| Other Expenses | \$858,459.52   | \$194,190.66 | \$60,789.20  | \$389.00    | \$1,113,828.38 |
| Totals         | \$2,245,671.46 | \$724,461.06 | \$138,850.25 | \$14,993.56 | \$3,123,976.33 |