

OWENSBORO BOARD OF COMMISSIONERS

**Special Called Meeting
September 20, 2018 4:00 PM**

Owensboro City Hall
101 E. 4th Street
Owensboro, Kentucky

1. CALL TO ORDER - Mayor Tom Watson

2. ROLL CALL - City Clerk Beth Cecil

Present:

Mayor Tom Watson
Mayor Pro Tem Bob Glenn
Commissioner Pam Smith-Wright
Commissioner Larry Conder
Commissioner Jay Velotta

3. ORDINANCES - 2nd READING

3.A. Ordinance 17-2018 entitled AN ORDINANCE LEVYING AD VALOREM TAXES FOR MUNICIPAL PURPOSES FOR THE FISCAL YEAR COMMENCING JULY 1, 2018, AND ENDING JUNE 30, 2019, AT THE RATE OF 26.60 CENTS PER \$100 OF ASSESSED VALUATION OF REAL PROPERTY, 28.09 CENTS PER \$100 OF ASSESSED VALUATION OF PERSONAL PROPERTY, AND 30.30 CENTS PER \$100 OF ASSESSED VALUATION OF VEHICLES, AND PROVIDING FOR THE COLLECTION AND APPORTIONMENT OF SAME, was approved 3-2 upon motion of Commissioner Smith-Wright with a second by Mayor Watson. Mayor Watson, Mayor Pro Tem Glenn and Commissioner Smith-Wright voted to approve the Ordinance and Commissioner Conder and Velotta voted against the Ordinance.

It is proposed that the tax rate for Fiscal Year 2018-2019 on real property be set at 26.60 cents per \$100 of assessed valuation of real property, 28.09 cents per \$100 of assessed valuation of personal property, and 30.30 cents per \$100 of assessed valuation of vehicles, and providing for the collection and apportionment of same. City Manager Pagan explained the four percent (4%) tax rate increase has been incorporated into the 2018-2019 annual budget and the additional revenue of \$167,877 this year provides against the increased pension costs; the rate increase has an accumulated compound effect of \$3.7 million. Commissioner Velotta stated he is not opposed to the property tax keeping up with the needs of the City and wants to be able to tell people what they are getting for their increased contribution. He would like to get together with the staff and Commission to discuss ideas for the future. Mayor Pro Tem Glenn stated he does not want to raise the cost of living for citizens, however, the property taxes are going to go up because Owensboro has been successful and the Property Valuation Administration values have increased.

Also, other agencies are part of the bill formula and have had rate increases. The City's bond rating can potentially have the negative rate removed if the property rate increase is taken. Josh Cook (Hawthorne Drive) spoke against the tax increase.

4. ADJOURNMENT

There being no further business to discuss, the meeting adjourned at 4:16 p.m. upon motion of Mayor Watson and a second from Mayor Pro Tem Glenn.

Thomas H. Watson, Mayor

ATTEST:

Beth Cecil, City Clerk