

**WOODFORD COUNTY BOARD OF EDUCATION
AGENDA ITEM**

ITEM #: ^{XG}~~25~~ **DATE:** August 27, 2018

TOPIC/TITLE: Restrict General Fund Property Taxes

PRESENTER: Amy M Smith *AMS*

ORIGIN:

- ☐ TOPIC PRESENTED FOR INFORMATION ONLY (No board action required.)
☒ ACTION REQUESTED AT THIS MEETING
☐ ITEM IS ON THE CONSENT AGENDA FOR APPROVAL
☐ ACTION REQUESTED AT FUTURE MEETING: (DATE)
☐ BOARD REVIEW REQUIRED BY

- ☒ STATE OR FEDERAL LAW OR REGULATION
☐ BOARD OF EDUCATION POLICY
☐ OTHER:

PREVIOUS REVIEW, DISCUSSION OR ACTION:

- ☒ NO PREVIOUS BOARD REVIEW, DISCUSSION OR ACTION
☐ PREVIOUS REVIEW OR ACTION

- ☐ DATE:
☐ ACTION:

BACKGROUND INFORMATION:

Boards of Education are permitted to restrict and/or commit portions of the district's year-end fund balance in order to set those amounts aside for specific future purposes.

SUMMARY OF MAJOR ELEMENTS:

Approval is requested to restrict \$_____, a portion of the 4% property taxes generated during the FY 2018-19 school year, for the purpose of contruction in the future.

The funds shall be restricted in the _____ Fund.

IMPACT ON RESOURCES: N/A

TIMETABLE FOR FURTHER REVIEW OR ACTION: N/A

SUPERINTENDENT'S RECOMMENDATION: ☒ Recommended ☐ Not Recommended

[Signature]