

**WOODFORD COUNTY BOARD OF EDUCATION
AGENDA ITEM**

ITEM #: 11A **DATE:** September 6, 2018

TOPIC/TITLE: Woodford Co Finance Corp: Approve Selection of Fiscal Agent to Work with School District

PRESENTER: Amy M. Smith

ORIGIN:

- ☐ TOPIC PRESENTED FOR INFORMATION ONLY (No board action required.)
- ☒ ACTION REQUESTED AT THIS MEETING
- ☐ ITEM IS ON THE CONSENT AGENDA FOR APPROVAL
- ☐ ACTION REQUESTED AT FUTURE MEETING: (DATE)
- ☐ BOARD REVIEW REQUIRED BY

- ☒ STATE OR FEDERAL LAW OR REGULATION
- ☐ BOARD OF EDUCATION POLICY
- ☐ OTHER:

PREVIOUS REVIEW, DISCUSSION OR ACTION:

- ☒ NO PREVIOUS BOARD REVIEW, DISCUSSION OR ACTION
- ☐ PREVIOUS REVIEW OR ACTION

- ☐ DATE:
- ☐ ACTION:

BACKGROUND INFORMATION:

702 KAR 3:020 and cBoard Policy 4.5 requires the Board to select a fiscal agent prior to any proposed bond issue.

SUMMARY OF MAJOR ELEMENTS:

The Woodford Co Board of Education selected Hilliard Lyons as the financial advisory team to guide them during the next steps of financing a new high school. Since fiscal agents are set fees, this professional services is determined to meet KRS 45A.380. Approval is requested to engage the services of Hilliard Lyons.

IMPACT ON RESOURCES: Fees paid only when Bonds are sold

TIMETABLE FOR FURTHER REVIEW OR ACTION: N/A

SUPERINTENDENT'S RECOMMENDATION: ☒ Recommended ☐ Not Recommended

