

FINANCIAL UPDATE - LIVINGSTON COUNTY BOARD OF EDUCATION

September 10, 2018 Board Meeting

* Farmer's Bank balance as of	August 31, 2018	\$3,786,225.83
Annual Percentage Yield		
* Earned		0.75%
* Interest Paid for the month	August 31, 2018	\$2,734.11
* General Fund (Fund 1) balance	Period 2	\$2,321,836.53
* Expected SEEK payment for	August, 2018	\$196,100.00
Expected reimbursements:		
Federal Cash Reimbursement	August, 2018	\$36,978.00
21st CCLC Program	4th quarter	\$346,438.91

Monthly Expenditures

July	Fund 1	Fund 2	Fund 51	Fund 52	Totals
Salaries	\$206,683.03	\$101,414.84	\$6,680.28	\$7,144.33	\$321,922.48
Other Expenses	\$283,874.64	\$8,742.27	\$1,126.10	\$149.24	\$293,892.25
Totals	\$490,557.67	\$110,157.11	\$7,806.38	\$7,293.57	\$615,814.73

August	Fund 1	Fund 2	Fund 51	Fund 52	Totals
Salaries	\$590,138.73	\$129,108.39	\$34,633.29	\$7,460.23	\$761,340.64
Other Expenses	\$441,272.83	\$67,864.09	\$8,968.95	\$239.76	\$518,345.63
Totals	\$1,031,411.56	\$196,972.48	\$43,602.24	\$7,699.99	\$1,279,686.27

YTD TOTALS	Fund 1	Fund 2	Fund 51	Fund 52	Totals
Salaries	\$796,821.76	\$230,523.23	\$41,313.57	\$14,604.56	\$1,083,263.12
Other Expenses	\$725,147.47	\$76,606.36	\$10,095.05	\$389.00	\$812,237.88
Totals	\$1,521,969.23	\$307,129.59	\$51,408.62	\$14,993.56	\$1,895,501.00

Fiscal Year 2017/2018

June, 2018	Fund 1	Fund 2	Fund 51	Fund 52	Totals
Salaries	\$1,066,577.14	\$203,683.86	\$60,506.83	\$10,370.25	\$1,341,138.08
Other Expenses	\$159,065.60	\$32,927.84	\$20,073.81	\$571.97	\$212,639.22
Totals	\$1,225,642.74	\$236,611.70	\$80,580.64	\$10,942.22	\$1,553,777.30