

**ORDINANCE NO. \_\_:2018**

**AN ORDINANCE SETTING THE 2017 REAL AND PERSONAL  
PROPERTY TAX RATES FOR THE CITY OF MOREHEAD, KENTUCKY  
AND AMENDING TITLE 9 GENERAL REGULATIONS, CHAPTER 94 AD VALOREM TAX,  
SECTIONS 94.03 RATES AND 94.05 PAYMENT OF TAXES  
OF THE CITY OF MOREHEAD CODE OF ORDINANCES**

**BE IT ORDAINED** by the City of Morehead, Kentucky as follows:

**94.03 RATES**

**(A)** The city tax rate for real property is fixed at [~~28.1~~] 30.8 cents per one-hundred dollars (\$100.00) of assessed valuation for the tax year ~~2017~~ 2018.

**(B)** The city tax rate for personal property is fixed at [~~39.84~~] 48.65 cents per one-hundred dollars (\$100.00) of assessed valuation for the tax year [~~2017~~] 2018.

**94.05 PAYMENT OF TAXES**

All taxes paid prior to [~~December 1, 2017~~] December 1, 2018, shall be discounted at the rate of two percent (2%) of the tax bill; that all taxes paid on or after [~~December 1, 2017~~] December 1, 2018 and prior to January 1, [~~2018~~] 2019 shall bear the net amount of the tax bill; and that all taxes not paid before January 1, [~~2018~~] 2019 shall bear a penalty of eight percent (8%) per annum. A property lien will be filed with the Office of Rowan County Clerk against each property tax bill that remains unpaid as of [~~April 15, 2018~~] April 15, 2019; the expense for the filing and release of said lien will be added to the property tax bill.

**INTRODUCED, SECONDED, and GIVEN FIRST READING** at a duly convened meeting of the City Council of the City of Morehead, Kentucky held on the \_\_\_\_ day of September 2018.

**INTRODUCED, SECONDED, and GIVEN SECOND READING** at a duly convened meeting of the City Council of the City of Morehead, Kentucky held on the \_\_\_\_ day of October 2018.

**BOARD OF CITY COUNCIL  
MOREHEAD, KENTUCKY**

---

**JAMES THOMAS TRENT, MAYOR**

**ATTEST:**

---

**CRISSY CUNNINGHAM, CITY CLERK**