

**WOODFORD COUNTY BOARD OF EDUCATION
AGENDA ITEM**

ITEM #: **DATE:** August 27, 2018

TOPIC/TITLE: Approve Tax Rates for Real Property, Tangible Personal Property, Motor Vehicle, Aircraft, and Gross Utility Taxes

PRESENTER: Amy M. Smith 

ORIGIN:

- ☐ TOPIC PRESENTED FOR INFORMATION ONLY (No board action required.)
- ☒ ACTION REQUESTED AT THIS MEETING
- ☐ ITEM IS ON THE CONSENT AGENDA FOR APPROVAL
- ☐ ACTION REQUESTED AT FUTURE MEETING: (DATE)
- ☐ BOARD REVIEW REQUIRED BY

- ☒ STATE OR FEDERAL LAW OR REGULATION
- ☐ BOARD OF EDUCATION POLICY
- ☐ OTHER:

PREVIOUS REVIEW, DISCUSSION OR ACTION:

- ☒ NO PREVIOUS BOARD REVIEW, DISCUSSION OR ACTION
- ☐ PREVIOUS REVIEW OR ACTION

- ☐ DATE:
- ☐ ACTION:

BACKGROUND INFORMATION:

The Department of Revenue has certified our assessment as of 08/2/2018. The enclosed 2018-19 local ad valorem tax rates and revenue statements are certified to the district board of education by the Commissioner of Education in accordance with KRS 134.590(7), 157.440, and 160.470.

SUMMARY OF MAJOR ELEMENTS:

Board approval is requested to set the following tax rates:

Real Estate	68.2 (4%)
Tangible	68.2 (4%)
Motor Vehicle	50.9
Aircraft & Watercraft	50.9
Gross Utility	3.0

IMPACT ON RESOURCES: Will reflect in Working Budget next month

TIMETABLE FOR FURTHER REVIEW OR ACTION: N/A

SUPERINTENDENT'S RECOMMENDATION: ☐ Recommended ☐ Not Recommended
