



KENTUCKY MUNICIPAL ENERGY AGENCY

**Statements of Net Position
Jul-18**

HRO

	July 2018
ASSETS	
CURRENT ASSETS	
Cash and investments	\$ 67,834
Other receivables	674,984
Prepayments	7,512
Total Current Assets	750,330
NON-CURRENT ASSETS	
Capital Assets	
Fixed Asset Clearing Account	458,744
Land	-
Structures	-
Generation	-
Asset Retirement Cost	-
General Plant	35,662
Construction work in progress	-
Less Accumulated Depreciation	(2,547)
Net Capital Assets	491,859
Total Non-Current Assets	491,859
Total Assets	1,242,189
LIABILITIES	
CURRENT LIABILITIES	
Accounts Payable	\$ 130,203
Revenue Bond Current Portion	-
Tax Collection Payable	-
Accrued Employee Benefits	33,685
Accrued interest payable	4,143
Total Current Liabilities	168,031
NON-CURRENT LIABILITIES	
Line of Credit	835,170
Miscellaneous Liabilities	-
Total Non-Current Liabilities	835,170
Total Liabilities	1,003,201
Net Position	
Invested in capital assets, net of related de	(802,056)
Restricted	-
Unrestricted	1,041,044
TOTAL NET POSITION	238,988



KENTUCKY MUNICIPAL ENERGY AGENCY

HRO

**CONSOLIDATED STATEMENTS OF REVENUE, EXPENSES, AND
CHANGES IN NET POSITION**

	July 2018	YTD FY19
OPERATING REVENUES		
Sales to members	\$ 544,207	\$ 544,207
Other revenues	36,528	36,528
TOTAL OPERATING REVENUE	580,735	580,735
OPERATING EXPENSES		
Transmission	(10,425)	(10,425)
Fuel	-	-
Production	-	-
Other operating	129,384	129,384
Maintenance	-	-
Depreciation	425	425
Future recoverable costs	-	-
TOTAL PURCHASE POWER AND OPERATING EXPENSES	119,383	119,383
OPERATING INCOME	461,352	461,352
NON-OPERATING REVENUES (EXPENSES)		
Interest income	-	-
Other non-operating expenses (income)	(4,739)	(4,739)
Regulatory Credit/Debit - Cost to Be Recovered	-	-
TOTAL NONOPERATING REVENUES (EXPENSES)	(6,033)	(6,033)
CHANGE IN NET POSITION	455,319	455,319
NET POSITION AT BEGINNING OF PERIOD	\$ (216,331)	(216,331)
NET POSITION AT END OF PERIOD	\$ 238,988	238,988



KENTUCKY MUNICIPAL ENERGY AGENCY

HRO

CONSOLIDATED STATEMENT OF CASH FLOWS		CY Month Ended 7/31/2017	CY YTD FY 2018
CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES			
NET INCOME	\$	455,319	\$ 455,319
ADJUSTMENTS TO RECONCILE NET INCOME TO NET CASH:			
DEPRECIATION	\$	425	\$ 425
AMORTIZATION OF:			
ACQUISITION ADJUSTMENT			\$ -
			\$ -
CHANGES IN CURRENT & DEFERRED ITEMS:			
ACCOUNTS RECEIVABLE	\$	(334,679)	\$ (334,679)
MATERIALS & SUPPLIES			\$ -
PREPAYMENTS & OTHER CURRENT ASSETS	\$	939	\$ 939
DEFERRED DEBITS			\$ -
OTHER REG ASSETS AND DEFERRED OUTFLOW OF RESOURCES			\$ -
ACCOUNTS PAYABLE	\$	(483,958)	\$ (483,958)
CUSTOMER DEPOSITS			\$ -
TAXES & INTEREST ACCRUED	\$	4,166	\$ 4,166
OTHER CURRENT LIABILITIES	\$	7,263	\$ 7,263
DEFERRED CREDITS			\$ -
OTHER			\$ -
NET CASH PROVIDED BY (USED IN) OPERATION	\$	(350,527)	\$ (350,527)
CASH PROVIDED BY (USED IN) INVESTING ACTIVITIES			
ADDITIONS TO PLANT	\$	(86,246)	\$ (86,246)
NET CHANGE IN OTHER PROP & INVEST			\$ -
PLANT SOLD (PURCHASED) - NONINSTALLMENT METHOD	\$	-	\$ -
OTHER - ASSET RETIREMENT OBLIGATIONS	\$	-	\$ -
NET CASH PROVIDED BY (USED IN) INVESTING	\$	(86,246)	\$ (86,246)
CASH PROVIDED BY (USED IN) FINANCING ACTIVITIES			
LONG TERM BORROWINGS	\$	443,165	\$ 443,165
PAYMENT ON LONG TERM DEBT	\$	-	\$ -
OTHER	\$	-	\$ -
NET CASH PROVIDED BY (USED IN) FINANCING	\$	443,165	\$ 443,165
NET INCREASE (DECREASE) IN CASH & TEMP INVESTMENTS	\$	6,392	\$ 6,392
CASH & TEMP INVESTMENTS BEGINNING PERIOD	\$	61,442	\$ 61,442
CASH & TEMP INVESTMENTS END OF PERIOD	\$	67,834	\$ 67,834

KyMEA
 VENDOR CHECK REGISTER REPORT
 Payables Management

Ranges:	From:	To:	From:	To:
Check Number	First	Last	Check Date	7/1/2018 7/31/2018
Vendor ID	First	Last	Checkbook ID	First Last
Vendor Name	First	Last		

Sorted By: Check Date

* Voided Checks

Check Number	Vendor ID	Vendor Check Name	Check Date	Checkbook ID	Audit Trail Code	Amount
ACH 115	KSD001	Kirby Stephens Designs	7/2/2018	OPER	PMPAY00000071	2,055.55
2064	APPA001	American Public Power Associat	7/3/2018	OPER	PMCHK00000022	1,240.00
2065	ARCH001	Archon Design & Construction	7/3/2018	OPER	PMCHK00000022	7,345.60
2066	NEWGE001	NewGen Strategies	7/3/2018	OPER	PMCHK00000022	20,162.17
2067	NFRON001	nFront Consulting	7/3/2018	OPER	PMCHK00000022	183,220.96
2068	PRINTREF001	Print Refinery	7/3/2018	OPER	PMCHK00000022	354.04
ACH 117	MUNSON001	Munson Business Interiors	7/3/2018	OPER	PMPAY00000071	20,074.00
ACH 118	REPUB001	Republic Bank	7/3/2018	OPER	PMPAY00000072	12,060.64
ACH 127	MIDCO001	Midcontinent Independent Syste	7/3/2018	OPER	PMPAY00000075	211.43
ACH 128	MIDCO001	Midcontinent Independent Syste	7/3/2018	OPER	PMPAY00000075	5,009.70
2101	OFFDEP001	Office Depot	7/5/2018	OPER	PMCHK00000023	729.36
ACH 116	ADP001	ADP Payroll	7/6/2018	OPER	PMPAY00000071	15.00
ACH 119	IDA001	ID&A	7/6/2018	OPER	PMPAY00000073	4,000.00
ACH 129	MIDCO001	Midcontinent Independent Syste	7/10/2018	OPER	PMPAY00000075	246.90
ACH 130	MIDCO001	Midcontinent Independent Syste	7/10/2018	OPER	PMPAY00000075	5,280.96
ACH 135	ONEAM001	ONE AMERICA	7/11/2018	OPER	PMPAY00000076	4,389.04
2102	ARCH001	Archon Design & Construction	7/12/2018	OPER	PMCHK00000024	750.00
2103	LOUIS001	Louisville Gas and Electric Co	7/12/2018	OPER	PMCHK00000024	384.19
2104	OFFDEP001	Office Depot	7/12/2018	OPER	PMCHK00000024	543.96
2105	RUBIN001	Rubin & Hays	7/12/2018	OPER	PMCHK00000024	68,234.00
2106	SPEIG001	Spiegel & McDiarmid, LLP	7/12/2018	OPER	PMCHK00000024	23,073.58
ACH 120	ADP001	ADP Payroll	7/12/2018	OPER	PMPAY00000074	24,856.81
ACH 121	ADP002	ADP Tax Payment	7/12/2018	OPER	PMPAY00000074	8,619.98
ACH 122	ADP001	ADP Payroll	7/12/2018	OPER	PMPAY00000074	39.72
ACH 132	MIDCO001	Midcontinent Independent Syste	7/16/2018	OPER	PMPAY00000075	75,365.38
ACH 133	MIDCO001	Midcontinent Independent Syste	7/16/2018	OPER	PMPAY00000075	4,719.09
ACH 134	MIDCO001	Midcontinent Independent Syste	7/16/2018	OPER	PMPAY00000075	2,429.25
ACH 131	MIDCO001	Midcontinent Independent Syste	7/17/2018	OPER	PMPAY00000075	215.32
2110	ANTH001	Anthem	7/20/2018	OPER	PMCHK00000025	7,942.50
2111	NEWGE001	NewGen Strategies	7/20/2018	OPER	PMCHK00000025	9,981.45
2112	NFRON001	nFront Consulting	7/20/2018	OPER	PMCHK00000025	79,889.91
2113	PRINTREF001	Print Refinery	7/20/2018	OPER	PMCHK00000025	624.92
2114	RUBIN001	Rubin & Hays	7/20/2018	OPER	PMCHK00000025	85,697.80
2115	SPEIG001	Spiegel & McDiarmid, LLP	7/20/2018	OPER	PMCHK00000025	54,262.94
2116	VERIZ001	Verizon	7/20/2018	OPER	PMCHK00000025	272.53
2117	ANCHREST001	Anchorage Restoration, LLC	7/20/2018	OPER	PMCHK00000026	50,000.00
2118	S&PGL001	S&P Global Market Inetlligence	7/20/2018	OPER	PMCHK00000026	20,000.00
ACH 136	ADP001	ADP Payroll	7/20/2018	OPER	PMPAY00000077	15.00
ACH 153	MIDCO001	Midcontinent Independent Syste	7/24/2018	OPER	PMPAY00000081	228.97
ACH 154	MIDCO001	Midcontinent Independent Syste	7/24/2018	OPER	PMPAY00000081	331.93
ACH 141	ADP001	ADP Payroll	7/26/2018	OPER	PMPAY00000078	39.72
ACH 142	ADP002	ADP Tax Payment	7/26/2018	OPER	PMPAY00000078	7,701.75
ACH 143	ADP001	ADP Payroll	7/26/2018	OPER	PMPAY00000078	21,649.63
ACH 144	ONEAM001	ONE AMERICA	7/26/2018	OPER	PMPAY00000078	4,389.04
ACH 140	ADP001	ADP Payroll	7/27/2018	OPER	PMPAY00000078	32.00
2119	ANTH001	Anthem	7/30/2018	OPER	PMCHK00000027	3,642.95
2120	ARCH001	Archon Design & Construction	7/30/2018	OPER	PMCHK00000027	300.00
2121	BKD001	BKD	7/30/2018	OPER	PMCHK00000027	3,500.00
2122	BONNY001	Bonnycastle Appliance & TV	7/30/2018	OPER	PMCHK00000027	8,235.00
2123	DELTA001	Delta Dental of Kentucky, LLC	7/30/2018	OPER	PMCHK00000027	944.96
2125	LL&A001	LL&A Interior Design	7/30/2018	OPER	PMCHK00000027	1,330.00
2126	NEWGE001	NewGen Strategies	7/30/2018	OPER	PMCHK00000027	13,516.03
2127	TIME001	Time Warner Cable	7/30/2018	OPER	PMCHK00000027	464.50
ACH 137	KSD001	Kirby Stephens Designs	7/30/2018	OPER	PMPAY00000078	2,055.55
ACH 155	MIDCO001	Midcontinent Independent Syste	7/31/2018	OPER	PMPAY00000081	4 of 440.37

System: 8/16/2018 2:45:14 PM
User Date: 8/16/2018

KyMEA
VENDOR CHECK REGISTER REPORT
Payables Management

Page: 2
User ID: sa

* Voided Checks

Check Number	Vendor ID	Vendor Check Name	Check Date	Checkbook ID	Audit Trail Code	Amount
ACH 156	MIDC0001	Midcontinent Independent Syste	7/31/2018	OPER	PMPAY00000081	5,747.41
Total Checks:	56				Total Amount of Checks:	858,633.49

System: 8/16/2018 2:38:38 PM
User Date: 8/16/2018

KyMEA
RECONCILIATION POSTING JOURNAL
Bank Reconciliation

Page: 1
User ID: sa

Audit Trail Code: CMADJ00000015
Checkbook ID: OPER
Description: Operating Checking

Bank Statement Ending Balance: 239,937.46
Bank Statement Ending Date: 7/31/2018
Cutoff Date: 8/1/2018

Statement Ending Balance	239,937.46
Outstanding Checks (-)	171,921.40
Deposits in Transit (+)	0.00

Adjusted Bank Balance	68,016.06

Checkbook Balance as of Cutoff	68,198.01
Adjustments	-181.95

Adjusted Book Balance	68,016.06

Difference	0.00
	=====

System: 8/16/2018 2:39:23 PM
User Date: 8/16/2018

KyMEA
BANK ADJUSTMENTS POSTING JOURNAL
Bank Reconciliation

Page: 1
User ID: sa

Audit Trail Code: CMADJ00000015
Checkbook ID: OPER
Description: Operating Checking

Type	Number	Date	Posting Date	Checkbook Amount	
Service Charge	SVC000000076	7/31/2018	7/31/2018	181.95	
Account Number		Account Description		Debit	Credit
00-13100		Cash		0.00	181.95
00-92111		Office Supplies - Banking Fees		181.95	0.00
Total Adjustments: 1					

System: 8/16/2018 2:39:31 PM
User Date: 8/16/2018

KyMEA
CLEARED TRANSACTIONS JOURNAL
Bank Reconciliation

Page: 1
User ID: sa

Audit Trail Code: CMADJ00000015
Checkbook ID: OPER
Description: Operating Checking
Sorted By: Type

Type Number	Date	Paid To/Rcvd From	Trx Amount	Cleared Amount
DEP 0000104	7/5/2018		243,165.46	
DEP 0000105	7/6/2018		26,513.14	
DEP 0000106	7/12/2018		47,582.35	
DEP 0000107	7/12/2018		1,989.99	
DEP 0000108	7/16/2018		20,216.00	
DEP 0000109	7/16/2018		6,855.00	
DEP 0000110	7/18/2018		55,837.42	
DEP 0000111	7/18/2018		228,864.00	
DEP 0000112	7/18/2018		601.61	
DEP 0000113	7/18/2018		341.41	
DEP 0000114	7/24/2018		2,405.63	
DEP 0000115	7/26/2018		13,983.23	
DEP 0000116	7/27/2018		200,000.00	
DEP 0000117	7/30/2018		12,000.00	
DEP 0000118	7/30/2018		3,545.34	
DEP 0000119	7/30/2018		1,754.69	
DEP 0000120	8/1/2018		3.00	
CHK 2059	6/14/2018	Anchor Power Solutions	-45,000.00	
CHK 2060	6/14/2018	NewGen Strategies & Solutions	-18,341.62	
CHK 2063	6/27/2018	Mass Mutual Life Insurance Co	-1,925.86	
CHK 2064	7/3/2018	American Public Power Associat	-1,240.00	
CHK 2065	7/3/2018	Archon Design & Construction	-7,345.60	
CHK 2066	7/3/2018	NewGen Strategies & Solutions	-20,162.17	
CHK 2067	7/3/2018	nFront Consulting	-183,220.96	
CHK 2068	7/3/2018	Print Refinery	-354.04	
CHK 2069	6/27/2018	Mass Mutual Life Insurance Co	-5,452.98	
CHK 2070	6/27/2018	Print Refinery	-120.80	
CHK 2071	6/27/2018	Spiegel & McDiarmid, LLP	-20,332.72	
CHK 2101	7/5/2018	Office Depot	-729.36	
CHK 2102	7/12/2018	Archon Design & Construction	-750.00	
CHK 2103	7/12/2018	Louisville Gas and Electric Co	-384.19	
CHK 2104	7/12/2018	Office Depot	-543.96	
CHK 2105	7/12/2018	Rubin & Hays	-68,234.00	
CHK 2106	7/12/2018	Spiegel & McDiarmid, LLP	-23,073.58	
CHK 2111	7/20/2018	NewGen Strategies & Solutions	-9,981.45	
CHK 2113	7/20/2018	Print Refinery	-624.92	
CHK 2114	7/20/2018	Rubin & Hays	-85,697.80	
CHK 2115	7/20/2018	Spiegel & McDiarmid, LLP	-54,262.94	
CHK 2116	7/20/2018	Verizon	-272.53	
CHK 2118	7/20/2018	S&P Global Market Inetlligence	-20,000.00	
CHK ACH 116	7/6/2018	ADP Payroll	-15.00	
CHK ACH 117	7/3/2018	Munson Business Interiors	-20,074.00	
CHK ACH 118	7/3/2018	Republic Bank	-12,060.64	
CHK ACH 119	7/6/2018	ID&A	-4,000.00	
CHK ACH 120	7/12/2018	ADP Payroll	-24,856.81	
CHK ACH 121	7/12/2018	ADP Tax Payment	-8,619.98	
CHK ACH 122	7/12/2018	ADP Payroll	-39.72	
CHK ACH 127	7/3/2018	Midcontinent Independent Syste	-211.43	
CHK ACH 128	7/3/2018	Midcontinent Independent Syste	-5,009.70	
CHK ACH 129	7/10/2018	Midcontinent Independent Syste	-246.90	
CHK ACH 130	7/10/2018	Midcontinent Independent Syste	-5,280.96	
CHK ACH 131	7/17/2018	Midcontinent Independent Syste	-215.32	
CHK ACH 132	7/16/2018	Midcontinent Independent Syste	-75,365.38	
CHK ACH 133	7/16/2018	Midcontinent Independent Syste	-4,719.09	
CHK ACH 134	7/16/2018	Midcontinent Independent Syste	-2,429.25	
CHK ACH 135	7/11/2018	ONE AMERICA	-4,389.04	
CHK ACH 136	7/20/2018	ADP Payroll	-15.00	
CHK ACH 137	7/30/2018	Kirby Stephens Designs	-2,055.55	

System: 8/16/2018 2:39:31 PM
User Date: 8/16/2018

KyMEA
CLEARED TRANSACTIONS JOURNAL
Bank Reconciliation

Page: 2
User ID: sa

CHK	ACH 140	7/27/2018	ADP Payroll	-32.00
CHK	ACH 141	7/26/2018	ADP Payroll	-39.72
CHK	ACH 142	7/26/2018	ADP Tax Payment	-7,701.75
CHK	ACH 143	7/26/2018	ADP Payroll	-21,649.63
CHK	ACH 144	7/26/2018	ONE AMERICA	-4,389.04
CHK	ACH 153	7/24/2018	Midcontinent Independent Syste	-228.97
CHK	ACH 154	7/24/2018	Midcontinent Independent Syste	-331.93
CHK	ACH 155	7/31/2018	Midcontinent Independent Syste	-210.37
CHK	ACH 156	7/31/2018	Midcontinent Independent Syste	-5,747.41
CHK	ACH 165	8/1/2018	Republic Bank	-268.74

68 Transaction(s)

Totals:

Number of Payments	51
Amount of Payments	778,254.81
Number of Deposits	17
Amount of Deposits	865,658.27

System: 8/16/2018 2:39:40 PM
User Date: 8/16/2018

KyMEA
OUTSTANDING TRANSACTIONS REPORT
Bank Reconciliation

Page: 1
User ID: sa

Audit Trail Code: CMADJ00000015
Checkbook ID: OPER
Description: Operating Checking
Sorted By: Type

Type	Number	Date	Paid To/Rcvd From	Trx Amount
CHK	2057	5/23/2018	Kentucky Municipal Utilities A	-100.00
CHK	2110	7/20/2018	Anthem	-7,942.50
CHK	2112	7/20/2018	nFront Consulting	-79,889.91
CHK	2117	7/20/2018	Anchorage Restoration, LLC	-50,000.00
CHK	2119	7/30/2018	Anthem	-3,642.95
CHK	2120	7/30/2018	Archon Design & Construction	-300.00
CHK	2121	7/30/2018	BKD	-3,500.00
CHK	2122	7/30/2018	Bonnycastle Appliance & TV	-8,235.00
CHK	2123	7/30/2018	Delta Dental of Kentucky, Inc	-944.96
CHK	2125	7/30/2018	LL&A Interior Design	-1,330.00
CHK	2126	7/30/2018	NewGen Strategies & Solutions	-13,516.03
CHK	2127	7/30/2018	Time Warner Cable	-464.50
CHK	ACH 115	7/2/2018	Kirby Stephens Designs	-2,055.55

13 Transaction(s)

Totals:

Number of Payments	13
Amount of Payments	171,921.40
Number of Deposits	0
Amount of Deposits	0.00

System: 8/16/2018 2:39:46 PM
User Date: 8/16/2018

KyMEA
GENERAL POSTING JOURNAL
General Ledger

Page: 1
User ID: sa

* Voided Journal Entry
Intercompany Journal Entry

Batch ID: CMADJ00000015
Batch Comment: Reconcile Adjustments Entry

Approved:	No	Batch Total Actual:	363.90	Batch Total Control:	0.00
Approved by:		Trx Total Actual:	1	Trx Total Control:	0
Approval Date:					

Journal Entry	Transaction Type	Transaction Date	Reversing Date	Source Document	Transaction Reference	Audit Trail Code	Reversing Audit Trail Code
1,449	Standard	7/31/2018		CMADJ	Reconcile Adjustments Entry	GLTRX00000424	
		Account	Description		Debit		Credit
		00-13100	Cash				181.95
		00-92111	Office Supplies - Banking Fees		181.95		
Total Distributions:		2			Totals:	181.95	181.95
Total Journal Entries:		1					