

FINANCIAL UPDATE - LIVINGSTON COUNTY BOARD OF EDUCATION

August 13, 2018 Board Meeting

* Farmer's Bank balance as of	July 31, 2018	\$3,801,595.78
Annual Percentage Yield		
Earned		0.75%
Interest Paid for the month	July 31, 2018	\$2,682.04
* General Fund (Fund 1) balance	Period 1	\$3,188,744.66
* Expected SEEK payment for	August, 2018	\$196,100.00
* Expected reimbursements:		
Federal Cash Reimbursement	July, 2018	\$4,275.00
21st CCLC Program	4th quarter	\$346,438.91

Monthly Expenditures

July, 2018	Fund 1	Fund 2	Fund 51	Fund 52	Totals
Salaries	\$206,683.03	\$101,414.84	\$6,680.28	\$7,144.33	\$321,922.48
Other Expenses	\$283,874.64	\$8,742.27	\$1,126.10	\$149.24	\$293,892.25
Totals	\$490,557.67	\$110,157.11	\$7,806.38	\$7,293.57	\$615,814.73

Fiscal Year 2017/2018

May, 2018	Fund 1	Fund 2	Fund 51	Fund 52	Totals
Salaries	\$592,560.62	\$152,875.47	\$32,100.24	\$9,193.65	\$786,729.98
Other Expenses	\$114,419.52	\$24,687.59	\$36,250.13	\$866.74	\$176,223.98
Totals	\$706,980.14	\$177,563.06	\$68,350.37	\$10,060.39	\$962,953.96

June, 2018	Fund 1	Fund 2	Fund 51	Fund 52	Totals
Salaries	\$1,066,577.14	\$203,683.86	\$60,506.83	\$10,370.25	\$1,341,138.08
Other Expenses	\$159,065.60	\$32,927.84	\$20,073.81	\$571.97	\$212,639.22
Totals	\$1,225,642.74	\$236,611.70	\$80,580.64	\$10,942.22	\$1,553,777.30