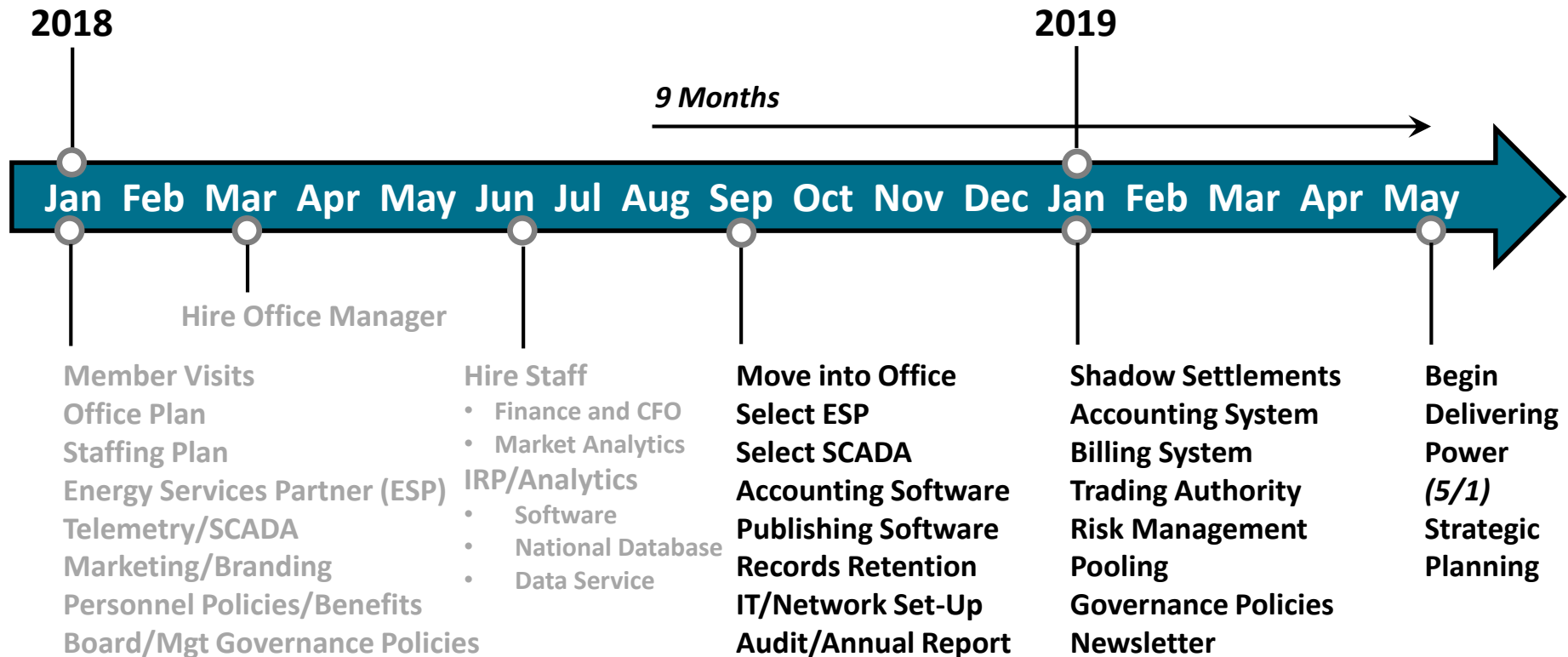


KyMEA Board of Directors Meeting July 2018

***President and CEO Update
Doug Buresh, P.E.***

Management/Operational Update



Benham

Benham - May 1, 2019 Power Supply Need

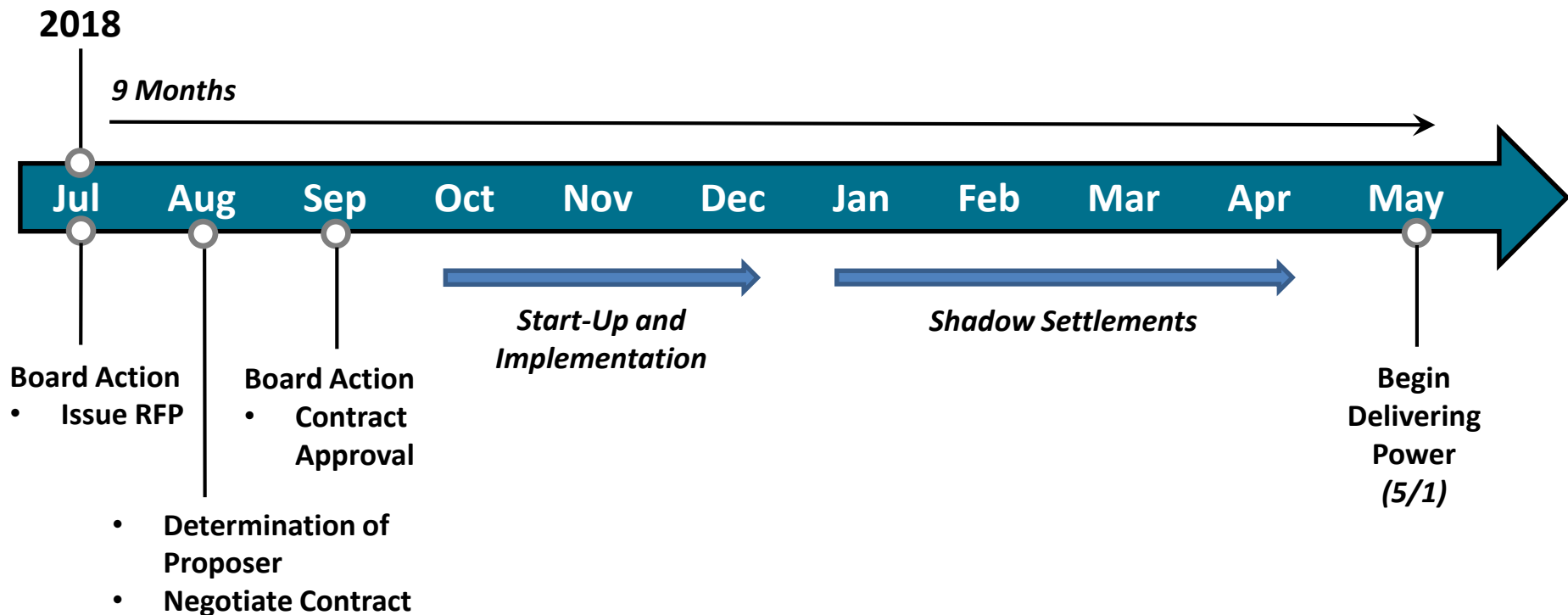
- **KyMEA AR Membership Option**
- **Benefits**
 1. **Competitive Costs**
 2. **Less longer-term risk than reliance on market prices**
 - **Power supply costs are exposed to potentially large changes each time a contract must be renewed**
 - **Dependence on MISO market conditions**
 - **Currently exposed to uncertainty relating to cost of meeting a new capacity sufficiency standard requirement – KyMEA's costs include resource adequacy capacity resources**
 3. **SEPA hydropower capacity payments**
 4. **Future planning efforts and costs -- shared with all AR Members**
 5. **Closer involvement with AR Members**

Berea

Berea - May 1, 2019 Seasonal (Winter) Capacity Need

- **KyMEA sent PPA to Berea for its consideration (7/5/2018)**
- **Term: One (1) Contract Year, beginning May 1, 2019, annually renewable for successive one year terms for an additional four (4) years.**
- **Contract Quantity: Ten megawatts (10 MW) of planning reserve capacity to be provided in the months of January, February and March.**
- **Capacity Charge and Billing: Same terms as Paducah Peaking Capacity**

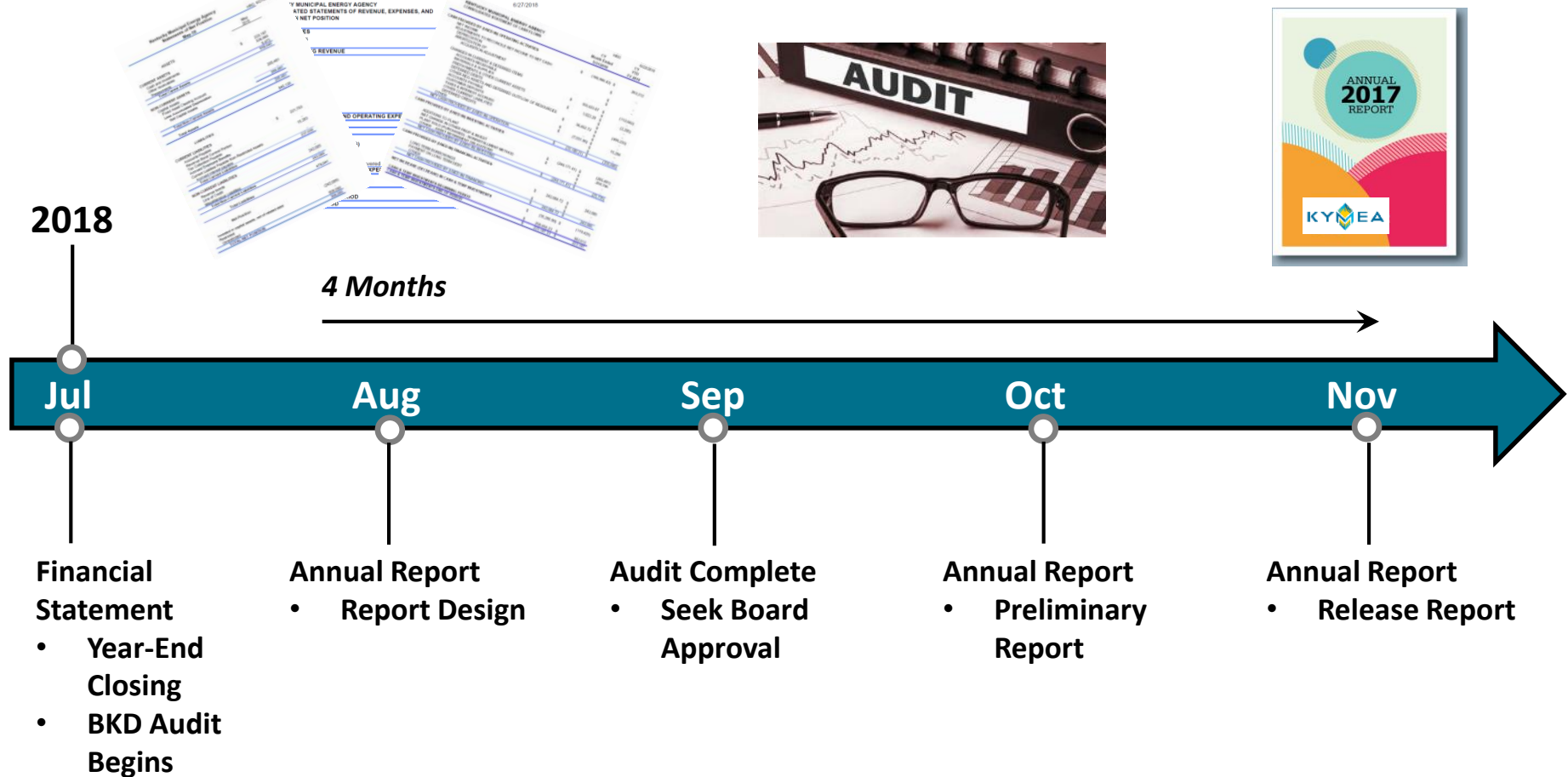
Energy Service Partner (ESP)



Office Update



Audit and Annual Report

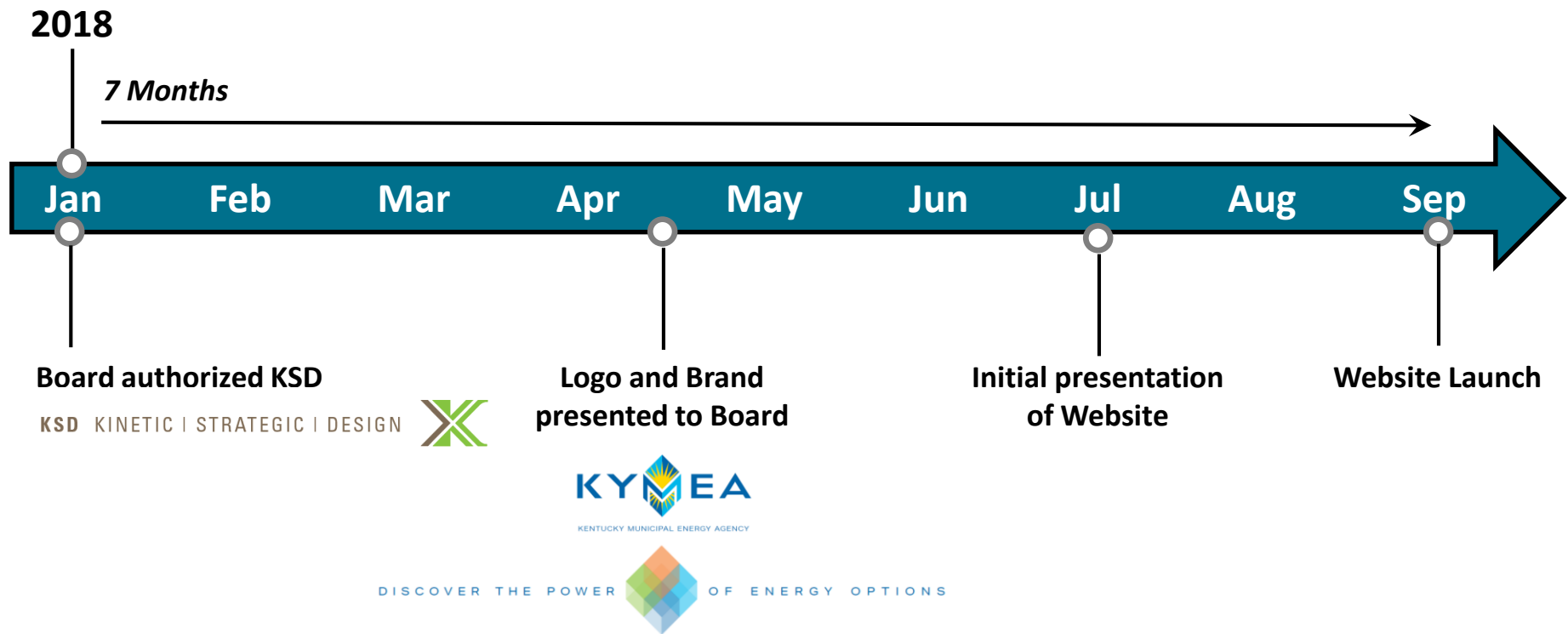


Bluegrass Wire - Newsletter

- KyMEA News
- Published Quarterly
- Targeting 1st Issue (Jan 2019)
- Audience
 - Member Community
 - Stakeholders



Marketing/Branding Update



Strategic Plan



Other Items Working On

- **KyMEA Membership**
 - All Requirements
 - Transmission Only
 - Participation/Planning
- **Develop and recommend the following policies to the KyMEA Board**
 - Risk Management
 - Trading Authority
 - Financial Reserves and Metrics
- **Evaluate and recommend additional policies for consideration by the KyMEA Board**
 - Board/Management Governance Policies
 - Purchasing and Expenses