

**Mercer County Board of Education**  
**Monthly Financial Report**  
**General Fund**  
*JUNE 2018*

|                                      | <b><u>2017-18</u></b><br><b><u>Budget</u></b> | <b><u>YTD JUNE</u></b><br><b><u>2018</u></b> | <b><u>YTD JUNE</u></b><br><b><u>2017</u></b> | <b><u>% Change</u></b><br><b><u>Fav(Unfav)</u></b> |
|--------------------------------------|---|--|--|--|
| Revenue                              |   |  |  |  |
| Beginning Balance                    | 2,400,000                                     | 4,412,574                                    | 3,371,669                                    | 31%  |
| Property & Motor Veh Tax             | 5,979,221                                     | 6,770,875                                    | 6,152,421                                    | 10%  |
| Utility Taxes                        | 1,280,000                                     | 1,094,721                                    | 1,398,387                                    | -22%   |
| Interest                             | 31,000  | 27,777                                       | 27,041                                       | 3%   |
| SEEK                                 | 10,500,000                                    | 10,400,186                                   | 10,926,938                                   | -5%  |
| Other                                | <u>31,400</u>                                 | <u>320,786</u>                               | <u>554,621</u>                               | <u>-42%</u>  |
| Total Revenue                        | 20,221,621                                    | 23,026,919                                   | 22,431,077                                   | 3%   |
| Expenditure                          |   |  |  |  |
| 1000 Instruction                     | 11,275,581                                    | 11,220,404                                   | 11,216,865                                   | 0%   |
| 2100 Health, Attendance, Guidance    | 626,500                                       | 635,836                                      | 605,114                                      | -5%  |
| 2200 Libraries, Instr Super, Spec Ed | 565,661                                       | 555,293                                      | 553,504                                      | 0%   |
| 2300 Board, Superintendent           | 952,746                                       | 871,128                                      | 729,739                                      | -19%   |
| 2400 Principals                      | 1,300,568                                     | 1,336,676                                    | 1,261,515                                    | -6%  |
| 2500 Business Support, Tech          | 460,342                                       | 461,205                                      | 409,179                                      | -13%   |
| 2600 Building Operations             | 2,269,075                                     | 2,357,657                                    | 1,996,240                                    | -18%   |
| 2700 Student Transportation          | 1,814,711                                     | 1,580,362                                    | 1,490,568                                    | -6%  |
| 3100 Food Service Monitors           | 65,667  | 43,477                                       | 43,861                                       | 1%   |
| 5100 Debt Service                    | 190,000                                       | 142,797                                      | 208,071                                      | 31%  |
| 5200 Fund Transfers                  | <u>100,000</u>                                | <u>53,071</u>                                | <u>73,632</u>                                |  |
| Total Expenditures                   | 19,620,851                                    | 19,257,906                                   | 18,588,288                                   | -4%  |
| Ending Balance (contingency)         | 600,770                                       | 3,769,013                                    | 3,842,789                                    | -2%  |