

FINANCIAL UPDATE - LIVINGSTON COUNTY BOARD OF EDUCATION

July 9, 2018 Board Meeting

* Farmer's Bank balance as of	June 30, 2018	\$3,956,060.21
* Annual Percentage Yield Earned		0.75%
* General Fund (Fund 1) balance	June 30, 2018	\$3,155,462.59
* Expected SEEK payment for	Period 12	\$260,019.00
* Expected reimbursements:	July, 2018	
Federal Cash Reimbursement	June, 2018	\$109,373.00
21st CCLC Program	4th Quarter	\$133,200.00

Monthly Expenditures

April	Fund 1	Fund 2	Fund 51	Fund 52	Totals
Salaries	\$575,816.90	\$157,585.48	\$31,465.46	\$8,782.07	\$773,649.91
Other Expenses	\$107,414.68	\$25,876.20	\$54,873.53	\$1,372.58	\$189,536.99
Totals	\$683,231.58	\$183,461.68	\$86,338.99	\$10,154.65	\$963,186.90

May	Fund 1	Fund 2	Fund 51	Fund 52	Totals
Salaries	\$592,560.62	\$152,875.47	\$32,100.24	\$9,193.65	\$786,729.98
Other Expenses	\$114,419.52	\$24,687.59	\$36,250.13	\$866.74	\$176,223.98
Totals	\$706,980.14	\$177,563.06	\$68,350.37	\$10,060.39	\$962,953.96

June	Fund 1	Fund 2	Fund 51	Fund 52	Totals
Salaries	\$1,066,577.14	\$203,683.86	\$60,506.83	\$10,370.25	\$1,341,138.08
Other Expenses	\$159,065.60	\$203,683.86	\$20,073.81	\$571.97	\$383,395.24
Totals	\$1,225,642.74	\$407,367.72	\$80,580.64	\$10,942.22	\$1,724,533.32

YTD TOTALS	Fund 1	Fund 2	Fund 51	Fund 52	Totals
Salaries	\$7,159,134.44	\$1,727,589.88	\$386,458.52	\$90,075.75	\$8,422,546.63
Other Expenses	\$1,817,369.80	\$498,537.52	\$416,803.62	\$5,807.79	\$2,738,518.73
Totals	\$8,976,504.24	\$2,226,127.40	\$803,262.14	\$95,883.54	\$11,161,065.36