

**BULLITT COUNTY PUBLIC SCHOOLS
1040 HIGHWAY 44 EAST
SHEPHERDSVILLE, KY 40165**

SPECIAL MEETING OF THE BOARD OF EDUCATION

June 27, 2018

1:00 PM

MINUTES OF RECORD

The Bullitt County Board of Education met at the Frank R. Hatfield Administrative Center, 1040 Highway 44 East, Shepherdsville, Kentucky, 40165 at 1:00 PM on June 27, 2018, with the following members present:

Attendance Taken at 1:00 PM:

- | | | |
|---------------------------------|----------------------------------|-------------------------|
| (1) Mrs. Lorraine McLaughlin | (2) Mrs. Diane Thompson | (3) Mrs. Debby Atherton |
| (4) Mrs. Dolores Ashby (Absent) | (5) Mr. Darrell Coleman (Absent) | |

CALL TO ORDER

- 2018-207- The June 27, 2018, special meeting of the Bullitt County Board of Education was called to order at 1:00 p.m. by Board Chairperson Debby Atherton.

ADOPT THE AGENDA

- 2018-208- Motion made by Lorraine McLaughlin, seconded by Diane Thompson to adopt the agenda as amended with the following change: Omit (d.) Use of NBHS for Viewing/Funeral of Student Jesse Schott. Three members voted YES.

CONSENT ITEMS

- 2018-209- Motion made by Diane Thompson, seconded by Lorraine McLaughlin, to approve Consent Items as amended. Three members voted YES.

Performance / Fidelity Bond Renewals

Per KRS 160.560 and 702 KAR 3:080, it is the duty of each local board of education to bond its board treasurer and any other school employee who is responsible for board of education funds. The official bond shall be executed for the faithful performance of the duties of the office which is guaranteed by a surety company authorized to do business in the state. The amount of the bond is determined by the Board in accordance with the requirement for the penal sum of the bonds as summarized in the KAR listed above. The Bullitt County Board of Education bonds Becky Sexton, Assistant Superintendent of Support Services, Karen Weaver, Account Clerk, and Lisa Lewis, Director of Finance and Treasurer, each in the amount of \$1,100,000. Provided are copies of the Performance Bond forms for approval.

Bond of Depository / Banking Services with Stock Yards Bank

Stock Yards Bank currently pays interest at the rate of .30% Annual Percentage Yield with \$10,000,000 excluded from the interest calculation. The district has received excellent service from Stock Yards Bank. Funds are collateralized at 103% of the balance. Requested is renewal of banking services and approval of the Bond of Depository.

Engagement Contract for Smith CPA

This engagement letter is for Smith CPA to perform a 941 reconciliation for the district. Eric Farris has reviewed the letter.

ADJOURNMENT

2018-210- Motion made by Lorraine McLaughlin, seconded by Diane Thompson, to adjourn at 1:02 p.m. Three members voted YES.

CHAIRPERSON

SECRETARY

DRAFT