



NEWPORT INDEPENDENT SCHOOLS

A Great Tradition. A Great Future.

June 27, 2018

Mrs. Ramona Malone, Chair
Dr. Julie Smith-Morrow, Vice-Chair
Mrs. Melissa Sheffel, Member
Ms. Theresa Miller, Member
Mr. Matt Scott, Member
Mr. Kelly Middleton, Superintendent

Treasurer's Report

Bank Information:

Bank information for month ending May 31, 2018 is attached.

Invoices to be Paid:

Two sets of warrants are attached for approval; invoices from the month of May and April MTD.

Credit Card Bills and Receipts:

Credit card bill for last month are attached.

Monthly Administrator Expense Report:

This file is attached.

Bank Bond of Depository and Pledge:

This is attached and recommend the Board approve for 2019 banking services. The collateral meets KDE requirements of \$11,860,855.

Performance Bond of Treasurer:

This bond is attached and increased from \$200,000 to \$300,000 based on our increase in band account funds due mainly to the sale of Newport Intermediate School. I recommend the Board approve.

Property and Worker's Comp Insurance Renewals:

Spreadsheet is attached and we recommend the renewal with Liberty Mutual and Brickstreet respectively for next year's insurance. Property insurance is up slightly based on our increased values and WC is down slightly based on our very good modification to claims number.

Student Accident Insurance:

We recommend a two year renewal package in order to keep our rates locked in, slightly lower than last year. Scholastic Insurors is the company and this also runs thru Crawford Insurance. Annual rate is \$21,541.

Please call with any questions.

Respectfully submitted,
Tete Turner