



Bullitt County Public Schools

1040 Highway 44 East
Shepherdsville, Kentucky 40165

502-869-8000
Fax 502-869-8019
www.bullittschools.org

MEMO

TO: Becky Sexton, Assistant Superintendent for Support Services

FROM: Lisa Lewis, Director of Finance *Lewis*

DATE: June 25, 2018

RE: Performance Bond Renewals

Per KRS 160.560 and 702 KAR 3:080, it is the duty of each local board of education to bond its board treasurer and any other school employee who is responsible for board of education funds. The official bond shall be executed for the faithful performance of the duties of the office, which is guaranteed by a surety company authorized to do business in the state. The amount of the bond is determined by the Board in accordance with the requirement for the penal sum of the bonds as summarized in the KAR listed above.

Bullitt County Board of Education bonds Becky Sexton, Assistant Superintendent for Support Services, Karen Weaver, Account Clerk, and Lisa Lewis, Director of Finance and Treasurer, each for \$1,100,000. Attached are copies of the Performance Bond form for Ms. Sexton, Ms. Weaver, and Ms. Lewis. I ask these be approved.

BSexton

Fidelity (Performance) Bond of Treasurer Form

Of the Bullitt County Board of Education
We, Kären Weaver, and the Liberty Mutual
Surety, do hereby acknowledge ourselves jointly and severally indebted to
the Commonwealth of Kentucky in the penal sum of \$ 1,100,000,
that Kären Weaver, with the Board of Education, shall
discharge the duties of said office according to law, account for, to the proper authorities, and
pay over to all parties legally entitled thereto, on the proper vouchers only, any and all funds that
may come into his/her hands as the ☐ Treasurer and/or
☐ Finance Officer or ☒ Other of the Board of Education aforesaid, beginning
7 \ 1 \ 2018; and to be renewed on an annual basis or until his/her successor is duly
appointed and qualified. This bond can be terminated by the surety, upon written notice to the
Department of Education and school board given by registered mail sixty (60) days in advance.
The school board has the right of cancellation with the surety company and bond termination for
any reason with a written 60-day notice to the surety company and the Department of Education.

This joint agreement was WITNESSED on the _____ day of _____, 20_____.

By (School Board): _____ Title _____

Name of the Surety Company: Liberty Mutual Surety

By (Insurance Agent): Anthony S. Lee Title President

Number of Bond 82C010571 Annual Premium of Bond \$ \$1,297.95

Approved by the Bullitt County Board of Education on

6/27, 20 18

Chairperson _____ Secretary Kaiti Davis
Rebecca Syter
asst. Supt.



TO BE RETAINED AT THE LOCAL SCHOOL BOARD OFFICE

Fidelity (Performance) Bond of Treasurer Form

Of the Bullitt County Board of Education
We, Becky Sexton, and the Liberty Mutual
Surety, do hereby acknowledge ourselves jointly and severally indebted to
the Commonwealth of Kentucky in the penal sum of \$ 1,100,000,
that Becky Sexton, with the Board of Education, shall
discharge the duties of said office according to law, account for, to the proper authorities, and
pay over to all parties legally entitled thereto, on the proper vouchers only, any and all funds that
may come into his/her hands as the ☐ Treasurer and/or
☐ Finance Officer or ☒ Other of the Board of Education aforesaid, beginning
7 \ 1 \ 2018; and to be renewed on an annual basis or until his/her successor is duly
appointed and qualified. This bond can be terminated by the surety, upon written notice to the
Department of Education and school board given by registered mail sixty (60) days in advance.
The school board has the right of cancellation with the surety company and bond termination for
any reason with a written 60-day notice to the surety company and the Department of Education.

This joint agreement was WITNESSED on the _____ day of _____, 20_____.

By (School Board): _____ Title _____

Name of the Surety Company: Liberty Mutual Surety

By (Insurance Agent): Anthony S. Lee Title President

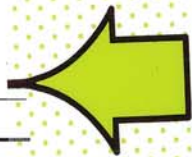
Number of Bond LSF030820 Annual Premium of Bond 1,118.78

Approved by the Bullitt County Board of Education on

6/27, 20 18

Chairperson _____ Secretary Kate Ayers

Rebecca Sydnor
Asst. Supt.



TO BE RETAINED AT THE LOCAL SCHOOL BOARD OFFICE

Fidelity (Performance) Bond of Treasurer Form

Of the Bullitt County Board of Education

We, Lisa Lewis, and the Liberty Mutual Surety, do hereby acknowledge ourselves jointly and severally indebted to the Commonwealth of Kentucky in the penal sum of \$ 1,100,000, that Lisa Lewis, with the Board of Education, shall discharge the duties of said office according to law, account for, to the proper authorities, and pay over to all parties legally entitled thereto, on the proper vouchers only, any and all funds that may come into his/her hands as the ☒ Treasurer and/or ☒ Finance Officer or ☐ Other of the Board of Education aforesaid, beginning 7 \ 1 \ 2018; and to be renewed on an annual basis or until his/her successor is duly appointed and qualified. This bond can be terminated by the surety, upon written notice to the Department of Education and school board given by registered mail sixty (60) days in advance. The school board has the right of cancellation with the surety company and bond termination for any reason with a written 60-day notice to the surety company and the Department of Education.

This joint agreement was WITNESSED on the _____ day of _____, 20_____.

By (School Board): _____ Title _____

Name of the Surety Company: Liberty Mutual Surety

By (Insurance Agent): Anthony S. Lee Title President

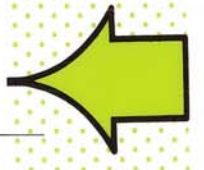
Number of Bond 82C016462 Annual Premium of Bond \$ \$1,118.78

Approved by the Bullitt County Board of Education on

6/27, 2018

Chairperson _____ Secretary Keith Davis

Rebecca Syton
Asst Supt.



TO BE RETAINED AT THE LOCAL SCHOOL BOARD OFFICE