

Kentucky Municipal Energy Agency
Statements of Net Position
May-18

HRO 6/27/2018

	May 2018
ASSETS	
CURRENT ASSETS	
Cash and investments	\$ 223,187
Other receivables	326,985
Prepayments	9,473
Total Curent Assets	559,645
NON-CURRENT ASSETS	
Capital Assets	
Fixed Asset Clearing Account	285,481
Less Accumulated Depreciation	-
Net Capital Assets	285,481
Total Non-Current Assets	285,481
Total Assets	845,126
LIABILITIES	
CURRENT LIABILITIES	
Accounts Payable	\$ 221,753
Revenue Bond Current Portion	
Tax Collection Payable	-
Accrued Employee Benefits	15,283
Current Liabilies Payable from Restricted Assets	
Accrued interest payable	-
Total Current Liabilities	237,036
NON-CURRENT LIABILITIES	
Revenue bonds	-
Line of Credit	242,005
Miscellaneous Liabilities	-
Total Non-Current Liabilities	242,005
Total Liabilities	479,041
Net Position	
Invested in capital assets, net of related debt	(242,005)
Restricted	-
Unrestricted	608,090
TOTAL NET POSITION	366,085

**KENTUCKY MUNICIPAL ENERGY AGENCY
CONSOLIDATED STATEMENTS OF REVENUE, EXPENSES, AND
CHANGES IN NET POSITION**

HRO

6/27/2018

	May 2018	YTD FY18
OPERATING REVENUES		
Sales to members	\$ -	\$ 1,814,102
Other revenues	29,745	346,532
TOTAL OPERATING REVENUE	29,745	2,160,634
OPERATING EXPENSES		
Transmission	29,745	385,900
Fuel	-	-
Production	-	-
Other operating	165,033	1,502,665
Maintenance	-	-
Depreciation	-	-
Future recoverable costs	-	-
TOTAL PURCHASE POWER AND OPERATING EXPENSES	194,778	1,888,565
OPERATING INCOME	(165,033)	272,069
NON-OPERATING REVENUES (EXPENSES)		
Interest income	-	167
Other non-operating expenses (income)	(1,837)	(8,927)
Regulatory Credit/Debit - Cost to Be Recovered	-	-
TOTAL NONOPERATING REVENUES (EXPENSES)	(1,934)	(8,857)
CHANGE IN NET POSITION	(166,966)	263,212
NET POSITION AT BEGINNING OF PERIOD	533,052	102,874
NET POSITION AT END OF PERIOD	366,086	366,086

**KENTUCKY MUNICIPAL ENERGY AGENCY
CONSOLIDATED STATEMENT OF CASH FLOWS**

HRO
CY
Month Ended
5/31/2018

6/22/2018
CY
YTD
FY 2018

CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES

NET INCOME	\$	(166,966.42)	\$	263,212
ADJUSTMENTS TO RECONCILE NET INCOME TO NET CASH:				
DEPRECIATION			\$	-
AMORTIZATION OF:				
ACQUISITION ADJUSTMENT			\$	-
			\$	-
CHANGES IN CURRENT & DEFERRED ITEMS:				
ACCOUNTS RECEIVABLE	\$	103,423.07	\$	(112,662)
MATERIALS & SUPPLIES			\$	-
PREPAYMENTS & OTHER CURRENT ASSETS	\$	1,022.28	\$	(2,295)
DEFERRED DEBITS			\$	-
OTHER REG ASSETS AND DEFERRED OUTFLOW OF RESOURCES			\$	-
ACCOUNTS PAYABLE	\$	36,452.72	\$	(499,233)
CUSTOMER DEPOSITS			\$	-
TAXES & INTEREST ACCRUED	\$	-	\$	-
OTHER CURRENT LIABILITIES	\$	(7,031.86)	\$	15,284
DEFERRED CREDITS			\$	-
OTHER			\$	-
NET CASH PROVIDED BY (USED IN) OPERATION	\$	(33,100.21)	\$	(335,695)

CASH PROVIDED BY (USED IN) INVESTING ACTIVITIES

ADDITIONS TO PLANT	\$	(244,171.41)	\$	(285,481)
NET CHANGE IN OTHER PROP & INVEST	\$	-	\$	259,746
PLANT SOLD (PURCHASED) - NONINSTALLMENT METHOD			\$	-
OTHER - ASSET RETIREMENT OBLIGATIONS			\$	-
NET CASH PROVIDED BY (USED IN) INVESTING	\$	(244,171.41)	\$	(25,735)

CASH PROVIDED BY (USED IN) FINANCING ACTIVITIES

LONG TERM BORROWINGS	\$	242,004.72	\$	242,005
PAYMENT ON LONG TERM DEBT			\$	-
OTHER	\$	-	\$	-
NET CASH PROVIDED BY (USED IN) FINANCING	\$	242,004.72	\$	242,005

NET INCREASE (DECREASE) IN CASH & TEMP INVESTMENTS	\$	(35,266.90)	\$	(119,425)
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CASH & TEMP INVESTMENTS BEGINNING PERIOD	\$	258,454.23	\$	342,612
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CASH & TEMP INVESTMENTS END OF PERIOD	\$	223,187.33	\$	223,187
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