

COMMONWEALTH OF KENTUCKY
Department of Education
Office of District Support Services

Bond of "Depository" for Public School Funds

The undersigned, Independence Bank of Owensboro, Kentucky, hereinafter referred to as the Depository, hereby acknowledges itself bound to the Commonwealth of Kentucky, and the Henderson County Board of Education, in the penal sum of 103% of current daily^{balances} that it, as depository of the Board of Education, shall well and truly discharge the duties of said office according to law, account for, to the proper authorities, and pay over to all parties legally entitled thereto on proper warrants all funds that may come into its hands as Depository of the Board of Education aforesaid for a period not to exceed two (2) years, beginning July 1, 2018.

As collateral for this undertaking the undersigned hereby pledges obligations guaranteed by the U. S. Government, Kentucky School Revenue, and/or Federal Government Agency bonds (type of collateral **) in the principal sum of 103% of current daily^{balances} *** deposited in escrow with the Independent Bankers Bank Bank of Dallas, Texas, Kentucky, hereinafter referred to as the Escrow Agent, evidenced by the safekeeping receipt filed in the offices of the local board of education, provided, however, that at no time shall the amount of collateral be reduced without the execution of a new bond which shall have prior approval by the Commissioner of Education.

The undersigned, the Depository, hereby reserves the right unto itself, (1) to detach and collect for its own use and benefit all coupons of said bonds as they mature; (2) to substitute for any of said bonds, other United States Government bonds and/or Kentucky School Revenue Bonds of the same face or par value; (3) to terminate all liability under this bond and escrow deposit by giving a thirty (30) day notice, in writing, of its intention to do so to the chairperson of the Henderson County Board of Education, by registered mail, addressed to such chairperson at the Local Board of Education, and to the chairperson of the Kentucky Board of Education, by registered mail, addressed to such chairperson at Frankfort, Kentucky. Within the thirty days, the Depository shall make statements with the board, pay over all funds in its hand to the board, and exhibit to the Escrow Agent a copy of the settlement, duly receipted by the secretary and chairperson of the board. The Board of Education shall cancel this bond only by giving a thirty (30) day notice in writing, of its intention to do so, to the Depository, by registered mail, and to the chairperson of the Kentucky Board of Education by registered mail.

It is further conditioned that liability of this bond is not to be effectual until Federal Deposit Insurance Corporation (FDIC) protection is exhausted.

IN WITNESS WHEREOF, the undersigned has caused its corporate name to be subscribed and its corporate seal to be affixed hereof, this 13th day of June, 2011.

Name of Bank Independence Bank of Kentucky

By (Bank Official) [Signature] Title Investment Officer

We hereby certify to the Commissioner of Education that the bond appearing hereon is a true copy of the bond executed and delivered by the Depository of this Board of Education, and it was approved by the _____

Board of Education on _____, 20____.

Chairperson _____ Secretary _____

- * Should agree with penal sum for either METHOD 1 or METHOD 2.
- ** This collateral shall consist of investments that conform to KRS 41.240 and KRS 66.480.
- *** May not be less than penal sum.

TO BE RETAINED AT THE LOCAL SCHOOL BOARD OFFICE

Investment Portfolio Pledged Securities
 INDEPENDENCE BANK
 OWENSBORO, KY

InTrader (pledged)
 Last : 04/30/2018
 As-of: 05/31/2018
 10WE 1021195

Sec ID	Ticket	Security Description Line 1	Rate	Safekeeping Agent	Maturity	Grp	Original Face S & P	Paid Pledged	Book Value
Loc		Security Description Line 2					Par/Curr Face Moody		Market Value
PLEGGED TO: hcboe									
3138ERL24	TIB	FNMA #AL9344	3.537	THE INDEPENDENT BANKERSBANK	01/01/2031	350	4,776,560.00	05/25/2018	4,067,769.84
3138LSQH6	TIB	FNMA #AM4955	4.36	THE INDEPENDENT BANKERSBANK	08/01/2027	350	3,793,390.15	11/07/2016	3,860,647.75
3138LFQV3	TIB	FNMA #AN3167	3.04	THE INDEPENDENT BANKERSBANK	01/01/2030	350	2,215,000.00	05/25/2018	2,149,157.77
017563HY6	TIB	ALLEN CNTY KY SCH DIST FIN COR	3	THE INDEPENDENT BANKERSBANK	11/01/2033	400	2,101,282.21	11/07/2016	2,196,892.93
044289LD6	TIB	REV BDS	3.25	THE INDEPENDENT BANKERSBANK	11/01/2034	400	3,556,000.00	05/25/2018	3,633,767.69
204071068	TIB	ASHLAND KY INDPT SCH DIST FIN	3.25	THE INDEPENDENT BANKERSBANK	11/01/2034	400	3,556,000.00	11/07/2016	3,340,325.29
101856MT6	TIB	REV BDS	3.5	THE INDEPENDENT BANKERSBANK	10/01/2030	400	650,000.00	05/25/2018	638,399.74
204006325	TIB	BOURBON CO KY SD FIN CORP BQ	3.5	THE INDEPENDENT BANKERSBANK	10/01/2030	400	650,000.00	01/12/2017	635,973.00
271069CV6	TIB	REV	3.75	THE INDEPENDENT BANKERSBANK	12/01/2034	400	925,000.00	05/25/2018	919,283.02
218001200	TIB	EAST BERNSTADT KY ISD BQ	3.75	THE INDEPENDENT BANKERSBANK	12/01/2034	400	925,000.00	01/12/2017	908,775.50
276552DN3	TIB	REV	3.5	THE INDEPENDENT BANKERSBANK	04/01/2034	400	1,055,000.00	05/25/2018	1,045,612.38
164041315	TIB	ESTRN KY UNIV GEN RECPTS	3.5	THE INDEPENDENT BANKERSBANK	04/01/2034	400	1,055,000.00	03/08/2012	1,066,562.80
339162LF4	TIB	REV CALLABLE	3	THE INDEPENDENT BANKERSBANK	05/01/2036	400	295,000.00	05/25/2018	290,638.95
204064002	TIB	FLEMING CO KY SD FIN CORP CALL	3	THE INDEPENDENT BANKERSBANK	05/01/2036	400	295,000.00	01/15/2015	291,316.40
366373AV0	TIB	REV	3.5	THE INDEPENDENT BANKERSBANK	03/01/2038	400	955,000.00	05/25/2018	949,510.97
164047758	TIB	GARRARD CNTY KY SCH DIST FIN	3.5	THE INDEPENDENT BANKERSBANK	03/01/2038	400	955,000.00	03/24/2016	964,244.40
204053780	TIB	REV BDS	3.5	THE INDEPENDENT BANKERSBANK	03/01/2038	400	1,145,000.00	05/25/2018	1,132,782.24
478799SM2	TIB	JOHNSON CO KY SCH DIST FIN COR	3.25	THE INDEPENDENT BANKERSBANK	12/01/2035	400	1,145,000.00	06/07/2016	1,013,210.50
204053780	TIB	REV	3.25	THE INDEPENDENT BANKERSBANK	12/01/2035	400	800,000.00	05/25/2018	788,771.50
499463ML8	TIB	KNOX CO KY SD FIN CORP BQ	3.85	THE INDEPENDENT BANKERSBANK	06/01/2033	400	800,000.00	05/24/2018	793,200.00
203023448	TIB	REV	3.85	THE INDEPENDENT BANKERSBANK	06/01/2033	400	715,000.00	05/25/2018	715,000.00
528906LA6	TIB	LEXINGTON-FAYETTE KY URBAN CO	2.625	THE INDEPENDENT BANKERSBANK	10/01/2031	400	715,000.00	11/07/2016	703,724.45
204069165	TIB	REV	2.625	THE INDEPENDENT BANKERSBANK	10/01/2031	400	795,000.00	05/25/2018	795,000.00
557250VB0	TIB	MADISON CNTY KY SCH DIST	4.45	THE INDEPENDENT BANKERSBANK	11/01/2024	400	795,000.00	01/22/2015	804,031.20
160002500	TIB	FIN CORP SCH BLDG REV	3	THE INDEPENDENT BANKERSBANK	06/01/2036	400	2,045,000.00	05/25/2018	1,963,060.04
575100JZ6	TIB	MASON CO KY SD FIN CORP	3	THE INDEPENDENT BANKERSBANK	06/01/2036	400	2,045,000.00	11/07/2016	1,852,524.60
204064691	TIB	REV	3	THE INDEPENDENT BANKERSBANK	06/01/2036	400	1,245,000.00	05/25/2018	1,245,104.57
583030PH8	TIB	MEADE CO KY SD FIN CORP	3	THE INDEPENDENT BANKERSBANK	11/01/2036	400	1,245,000.00	06/17/2011	1,259,267.70
204068414	TIB	REV	3	THE INDEPENDENT BANKERSBANK	11/01/2036	400	535,000.00	05/25/2018	535,000.00
586815HH8	TIB	MENIFEE CO KY SD FIN CORP BQ	4.1	THE INDEPENDENT BANKERSBANK	05/01/2027	400	535,000.00	11/23/2016	495,426.05
204002615	TIB	REV	4.1	THE INDEPENDENT BANKERSBANK	05/01/2027	400	2,770,000.00	05/25/2018	2,732,190.97
699667AN1	TIB	PARIS KY ISD FIN CORP	2.25	THE INDEPENDENT BANKERSBANK	06/01/2029	400	795,000.00	11/14/2016	2,495,742.30
204085422	TIB	REV	2.25	THE INDEPENDENT BANKERSBANK	06/01/2029	400	795,000.00	05/25/2018	792,420.77
714559RF0	TIB	PERRY CO KY SD FIN CORP CALL	3.125	THE INDEPENDENT BANKERSBANK	02/01/2036	400	675,000.00	06/17/2011	620,686.45
204059245	TIB	REV	3.125	THE INDEPENDENT BANKERSBANK	02/01/2036	400	675,000.00	05/25/2018	675,000.00
739094MG2	TIB	POWELL CO KY SD FIN CORP	2.25	THE INDEPENDENT BANKERSBANK	08/01/2029	400	1,000,000.00	11/14/2016	624,233.25
204065380	TIB	REV	2.25	THE INDEPENDENT BANKERSBANK	08/01/2029	400	1,000,000.00	05/25/2018	990,233.89
							775,000.00	04/07/2016	933,230.00
							775,000.00	05/25/2018	775,000.00
							775,000.00	11/14/2016	704,234.75

Trusted. Partner.



The information contained herein; while believed to be reliable, is not guaranteed.
 For assistance please contact TIB Investment Portfolio (866) 308-4842.

Investment Portfolio Pledged Securities
 INDEPENDENCE BANK
 OWENSBORO, KY

InTrader (pledged)
 Last : 04/30/2018
 As-of: 05/31/2018
 10WE 1021195

Sec ID Loc	Ticket	Security Description Line 1 Security Description Line 2	Safekeeping Agent Rate	Maturity	Grp	Original Face S & P Par/Curr Face Moody	Priced Pledged	Book Value Market Value
779446MH3	TIB	ROWAN CO KY SD FIN CORP BQ	THE INDEPENDENT BANKERSBANK	02/01/2031	400	650,000.00	05/25/2018	640,041.48
779446MJ9	TIB	ROWAN CO KY SD FIN CORP BQ	THE INDEPENDENT BANKERSBANK	02/01/2031	400	660,000.00	05/17/2016	607,542.00
779446MK6	TIB	ROWAN CO KY SD FIN CORP BQ	THE INDEPENDENT BANKERSBANK	02/01/2032	400	665,000.00	05/25/2018	665,000.00
779446MK6	TIB	ROWAN CO KY SD FIN CORP BQ	THE INDEPENDENT BANKERSBANK	02/01/2032	400	665,000.00	05/17/2016	638,912.05
935007YK4	TIB	WARREN CO KY SD FIN CORP	THE INDEPENDENT BANKERSBANK	02/01/2033	400	690,000.00	05/25/2018	686,068.34
TIB	204056314	WARREN CO KY SD FIN CORP	THE INDEPENDENT BANKERSBANK	02/01/2033	400	690,000.00	05/17/2016	655,534.50
TIB	204061629	WAYNE CO KY SD BQ CALL	THE INDEPENDENT BANKERSBANK	04/01/2036	400	2,175,000.00	05/25/2018	2,146,855.54
944480LG5	TIB	WAYNE CO KY SD BQ CALL	THE INDEPENDENT BANKERSBANK	04/01/2036	400	2,175,000.00	05/17/2016	2,011,005.00
9585194J6	TIB	WESTERN KY UNIV CALL	THE INDEPENDENT BANKERSBANK	09/01/2031	400	707,000.00	05/25/2018	690,593.86
TIB	204005477	WESTERN KY UNIV CALL	THE INDEPENDENT BANKERSBANK	09/01/2031	400	707,000.00	01/19/2012	712,733.77
TIB	204069087	CHRISTIAN CO KY SD FIN CORP	THE INDEPENDENT BANKERSBANK	09/01/2031	400	520,000.00	05/25/2018	516,682.51
170704NG1	TIB	TAXABLE REV	THE INDEPENDENT BANKERSBANK	09/01/2031	400	520,000.00	11/23/2016	498,940.00
TIB	204065946	CHRISTIAN CO KY SD FIN CORP	THE INDEPENDENT BANKERSBANK	05/01/2027	500	850,000.00	05/25/2018	882,206.50
TIB	204068348	TAXABLE REV	THE INDEPENDENT BANKERSBANK	05/01/2027	500	850,000.00	11/14/2016	546,847.86
TIB	203014080	TAXABLE REV	THE INDEPENDENT BANKERSBANK	05/01/2027	500	500,000.00	05/25/2018	518,945.00
TIB	223000318	FNR 2012-77 J	THE INDEPENDENT BANKERSBANK	07/25/2042	800	2,500,000.00	11/23/2016	225,959.76
TIB	232000787	FNR 2015-2 KL	THE INDEPENDENT BANKERSBANK	07/25/2042	800	223,160.68	09/09/2012	214,728.93
TIB	204072833	FNR 2016-101 BK	THE INDEPENDENT BANKERSBANK	06/25/2043	800	2,000,000.00	05/25/2018	1,752,917.70
TIB	204071486	FNR 2017-3 TA	THE INDEPENDENT BANKERSBANK	06/25/2043	800	1,752,917.70	11/07/2013	1,202,216.87
TIB	164045883	FNR 2016-88 QK	THE INDEPENDENT BANKERSBANK	02/25/2045	800	3,500,000.00	05/25/2018	902,376.71
TIB	204011258	FNR 2016-101 BK	THE INDEPENDENT BANKERSBANK	01/25/2047	800	896,398.51	04/23/2015	888,124.12
TIB	204071486	FNR 2017-3 TA	THE INDEPENDENT BANKERSBANK	01/25/2047	800	3,289,000.00	05/25/2018	2,548,107.75
TIB	164045883	FNR 2016-88 QK	THE INDEPENDENT BANKERSBANK	02/25/2047	800	2,575,716.71	02/23/2017	2,462,719.50
TIB	204011258	FNR 2016-101 BK	THE INDEPENDENT BANKERSBANK	02/25/2047	800	5,000,000.00	05/25/2018	3,224,099.02
TIB	203014309	FHR 3815 DS ARM	THE INDEPENDENT BANKERSBANK	12/25/2046	800	3,239,578.60	11/16/2017	2,989,857.23
TIB	204011258	FHR 4046 HQ	THE INDEPENDENT BANKERSBANK	02/15/2041	800	2,000,000.00	05/25/2018	1,796,151.12
TIB	203014309	FHR 4204 AW	THE INDEPENDENT BANKERSBANK	02/15/2041	800	1,779,771.26	12/15/2016	1,717,916.38
TIB	203023128	FHR 4204 AW	THE INDEPENDENT BANKERSBANK	05/15/2042	800	3,300,000.00	05/25/2018	840,925.20
TIB	160002515	FNR 2005-99 SA	THE INDEPENDENT BANKERSBANK	05/15/2043	800	781,694.23	05/31/2012	681,238.31
TIB	203006025	FNR 2008-15 BS FLOATER	THE INDEPENDENT BANKERSBANK	11/25/2035	800	5,000,000.00	05/25/2018	348,423.43
TIB	203006025	FNR 2010-49 SX FLOATER	THE INDEPENDENT BANKERSBANK	03/25/2038	800	4,158,000.00	11/14/2012	326,336.30
TIB	161031443	FNR 2010-49 SX FLOATER	THE INDEPENDENT BANKERSBANK	03/25/2040	800	44,158.99	05/25/2018	4,921,536.60
							11/07/2013	4,396,603.54
							06/17/2011	310,544.89
							05/25/2018	361,282.34
							11/17/2011	686,753.20
							05/25/2018	658,402.92
							06/17/2011	45,080.47
							08/17/2011	56,954.22

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Partner.

Trusted.

Investment Portfolio Pledged Securities
 INDEPENDENCE BANK
 OWENSBORO, KY

InTrader (pledged)
 Last : 04/30/2018
 As-of: 05/31/2018
 TOWE 1021195

Sec ID	Security Description Line 1	Safeguarding Agent	Original Face S & P	Priced	Book Value
Loc	Security Description Line 2	Rate	Par/Curr Face Moody	Pledged	Market Value
38379XBS8	GNR 2016-68 JU	THE INDEPENDENT BANKERSBANK	9,390,372.00	05/25/2018	2,278,856.59
TIB	204064419	3	2,270,909.72	11/14/2016	2,038,032.70
TOTAL FOR PLEDGE ID hcboe			Current Face: 53,053,537.42		Book: 53,534,710.29
	Pledged: 41	Orig Face: 89,716,932.00	Market: 50,294,483.50		

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