

City of Owensboro

Department of Finance



Monthly Financial Reports

Period Ended April 30, 2018

Tom Watson – Mayor
Bob Glenn – Mayor Pro-Tem
Pamela L. Smith-Wright – Commissioner
Larry Conder – Commissioner
Jay Velotta – Commissioner

William E. Parrish – City Manager
Angela Hamric – Director of
Finance & Support Services
Dané Galloway – Deputy Dir. of
Finance & Support Services



City of Owensboro Kentucky

FINANCE DEPARTMENT

101 East Fourth Street, Owensboro, KY 42303
Phone: (270) 687-8523 FAX: (270) 687-8526

Finance Memorandum

TO: BILL PARRISH, CITY MANAGER
FROM: Angela Hamric, Director of Finance and Support Services
DATE: June 19, 2018
RE: Financial Report for Month Ended April 30, 2018

General Fund revenues through April 30, 2018 of \$45,985,870 were \$1,078,581 over budget primarily due to Occupational and Net Profit License Fee Revenue. General Fund expenditures of \$40,453,090 were \$2,568,535 under budget primarily due to savings in personnel and timing of maintenance and supplies.

The revenue and expenditures in other funds are in line with the year-to-date budget, with the following exceptions: The Convention Center Operations Fund is under budget in revenues due to timing and the Transit Fund is under budget in Federal and State Grant revenues also due to timing.

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Owensboro Economic Indicators

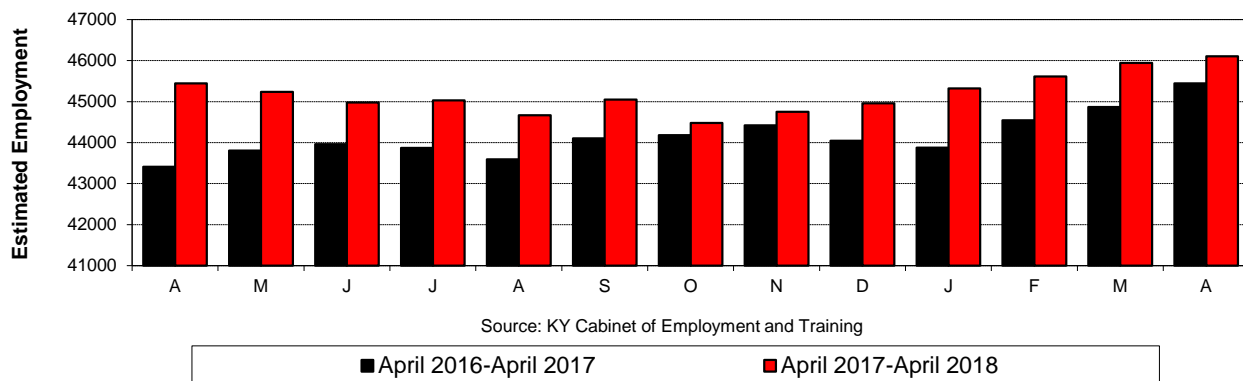
Most Recent Twelve Months

(unless otherwise indicated)

	Current	Most Recent 12-mo average	Prior Year 12-mo average	% Change
Estimated Employment - April				
Daviess County	46,102	45,178	44,227	+2.92%
Owensboro MSA (Daviess, McLean, Hancock)	54,243	53,187	52,143	+2.73%
Unemployment Rates - April				
Daviess County	3.7%	4.29%	4.47%	-0.18%
Owensboro MSA (Daviess, McLean, Hancock)	3.7%	4.41%	4.56%	-0.15%
Kentucky	3.9%	4.67%	4.98%	-0.31%
United States	3.7%	4.18%	4.73%	-0.55%

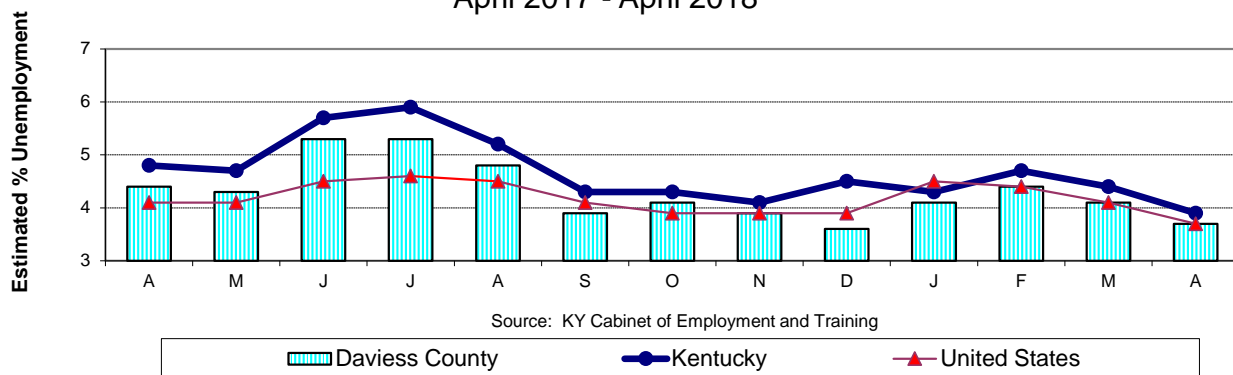
Employment Totals - Daviess County

April 2016 - April 2018



Monthly Unemployment Rates

April 2017 - April 2018





Owensboro Economic Indicators

Most Recent Twelve Months

(unless otherwise indicated)

Owensboro City Construction (12 month total thru April)

	Current Year	Prior Year	Change
Single Family Units	41	34	+20.59%
Multi-Family Units	3	8	-62.50%
Value of Regular Commercial & Industrial Permits	\$73,446,199	\$54,659,849	+34.37%

Owensboro Riverport Authority (12 month total thru April)

Terminal Operations-Tons	1,091,798	1,014,563	+7.61%
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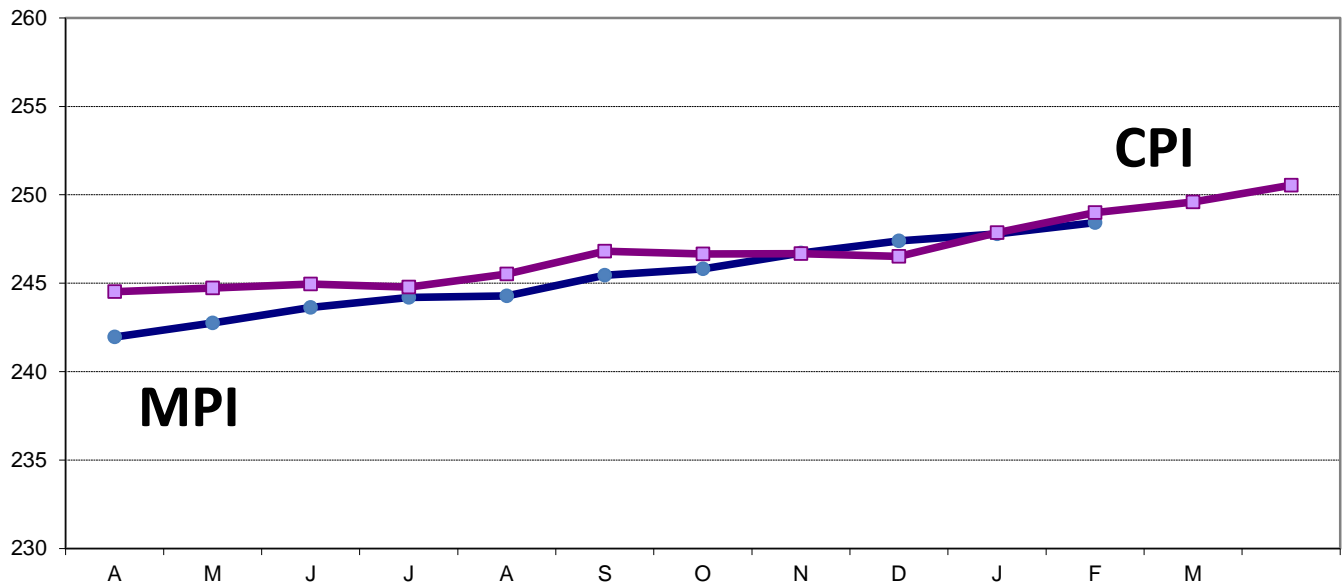
Active Business License Accounts (End of April) (total includes some non-city businesses)

9,835	9,795	+0.41%
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Price Indices

Consumer Price Index-Urban (April)	250.5	244.5	+2.46%
Municipal Price Index (February)	248.4	241.6	+2.81%

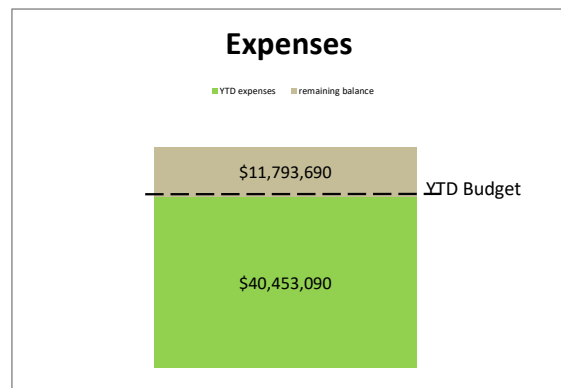
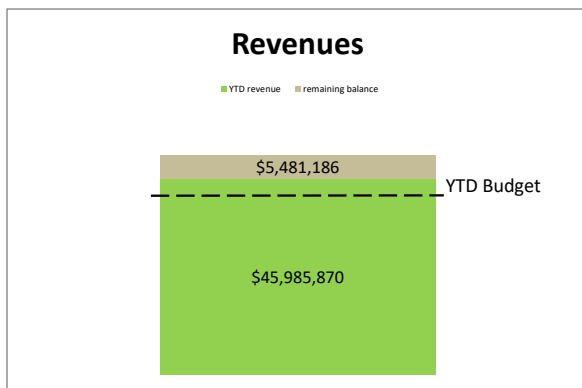
Consumer & Municipal Price Indices April 2017 - April 2018



Sources: Bureau of Labor Statistics; American City & County Magazine

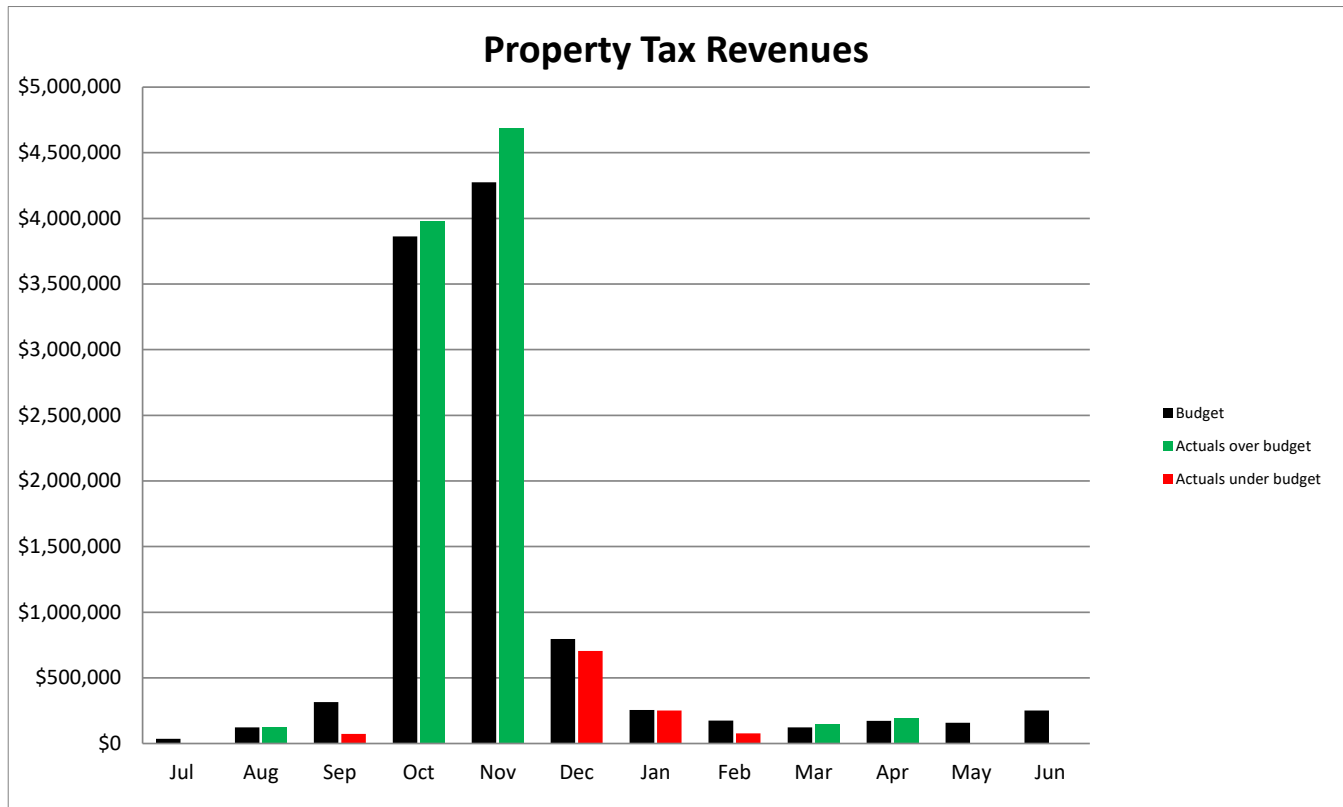
**CITY OF OWENSBORO
GENERAL FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING APRIL 30, 2018**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
<u>Revenues:</u>						
Property Taxes	\$172,268	\$192,172	\$19,904	\$10,134,427	\$10,238,346	\$103,919
Occupational tax:						
Withholding	\$1,489,571	1,920,818	\$431,247	14,741,500	\$15,137,029	395,529
Net Profits	1,545,663	2,077,085	531,422	2,750,936	3,167,323	416,387
OMU:						
Dividend	578,186	579,809	1,623	5,789,508	5,798,090	8,582
In lieu of taxes	157,426	204,798	47,372	2,051,982	2,139,206	87,224
Insurance licenses	666,726	328,247	(338,479)	3,864,323	3,659,857	(204,466)
Other	676,732	802,621	125,889	5,574,613	5,846,018	271,405
Total revenues	\$5,286,572	\$6,105,551	\$818,979	\$44,907,289	\$45,985,870	\$1,078,581
<u>Expenditures:</u>						
Personnel Services	\$2,048,867	\$1,925,824	(\$123,043)	\$21,019,807	\$20,230,821	(\$788,986)
Maintenance	508,795	329,886	(178,909)	5,195,404	4,447,583	(747,821)
Supplies	28,544	80,833	52,289	1,520,230	1,088,163	(432,067)
Utilities	65,369	53,462	(11,907)	703,030	695,295	(7,735)
Other	279,652	257,655	(21,997)	3,480,862	3,198,168	(282,694)
Agencies Contribution	251,276	178,855	(72,421)	1,977,714	1,922,430	(55,284)
Debt Service	211,123	211,130	7	1,250,339	1,213,624	(36,715)
Transfer To	596,837	550,339	(46,498)	5,968,406	5,873,161	(95,245)
Capital	248,030	196,474	(51,556)	1,905,833	1,783,845	(121,988)
Total expenditures	\$4,238,493	\$3,784,457	(\$454,036)	\$43,021,625	\$40,453,090	(\$2,568,535)
Operating Excess/ (Deficiency)	\$1,048,079	\$2,321,094	\$1,273,015	\$1,885,664	\$5,532,780	\$3,647,116



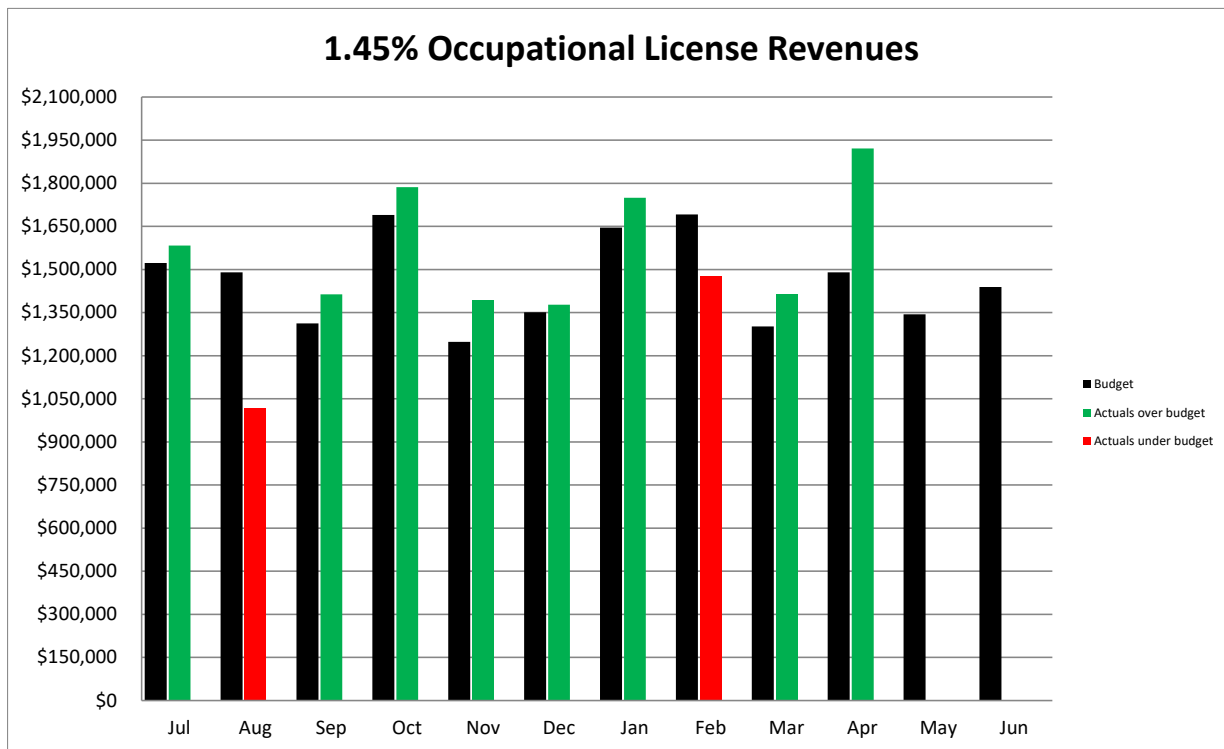
SCHEDULE OF PROPERTY TAXES - GENERAL FUND

Month	Comparison to Budget (2017-18)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2016-17	2017-18	Over / (Under)
July	\$36,871	\$2,134	(\$34,737)	\$10,452	\$2,134	(\$8,318)
August	123,623	123,647	24	151,385	123,647	(27,738)
September	315,966	72,460	(243,506)	74,742	72,460	(2,282)
October	3,862,859	3,978,431	115,572	3,986,881	3,978,431	(8,451)
November	4,274,381	4,688,723	414,342	4,178,993	4,688,723	509,730
December	795,988	704,568	(91,420)	949,764	704,568	(245,197)
January	256,235	251,222	(5,013)	282,214	251,222	(30,992)
February	174,203	78,292	(95,911)	29,786	78,292	48,506
March	122,033	146,698	24,665	90,833	146,698	55,865
April	172,268	192,172	19,904	166,607	192,172	25,566
May	158,064	0	0	132,806	0	0
June	251,290	0	0	419,393	0	0
Total	\$10,543,781	\$10,238,346	\$103,919	\$10,473,857	\$10,238,346	\$316,689



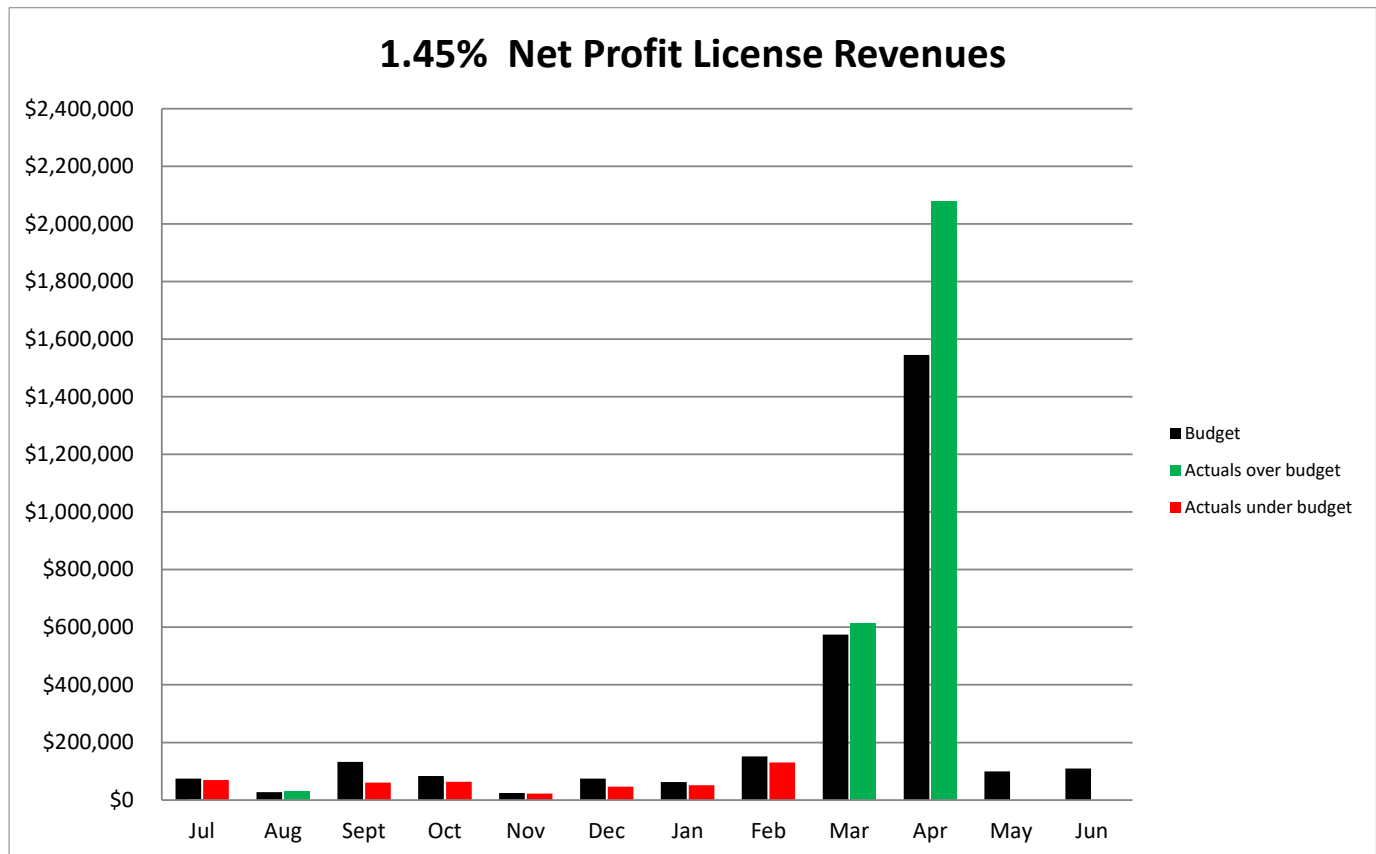
SCHEDULE OF OCCUPATIONAL LICENSE FEES - GENERAL FUND

Month	Comparison to Budget (2017-18)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2016-17	2017-18	Over / (Under)
July	\$1,522,869	\$1,583,196	\$60,327	\$1,117,155	\$1,583,196	\$466,041
August	1,489,571	1,017,380	(472,191)	1,052,356	1,017,380	(34,976)
September	1,312,575	1,413,801	101,226	962,324	1,413,801	451,477
October	1,689,349	1,786,405	97,056	1,360,781	1,786,405	425,624
November	1,247,735	1,395,248	147,513	916,282	1,395,248	478,965
December	1,351,129	1,377,341	26,212	975,383	1,377,341	401,958
January	1,645,538	1,749,760	104,222	1,504,243	1,749,760	245,517
February	1,691,102	1,477,326	(213,776)	1,005,658	1,477,326	471,668
March	1,302,061	1,415,754	113,693	806,000	1,415,754	609,754
April	1,489,571	1,920,818	431,247	1,314,881	1,920,818	605,937
May	1,344,119	0	0	982,810	0	0
June	1,438,751	0	0	907,555	0	0
Total	\$17,524,370	\$15,137,030	\$395,530	\$12,905,428	\$15,137,030	\$4,121,966

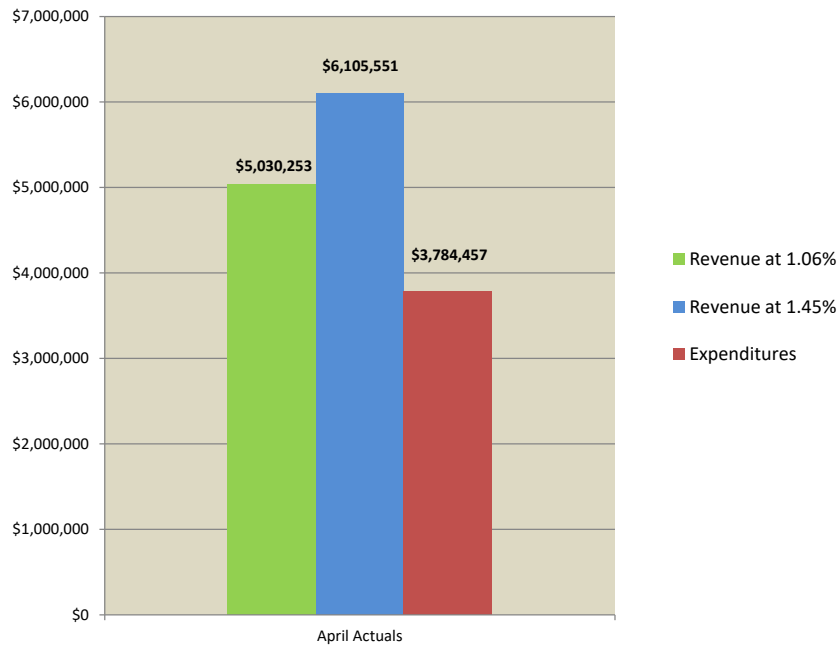


SCHEDULE OF NET PROFIT FEES - GENERAL FUND

Month	Comparison to Budget (2017-18)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2016-17	2017-18	Over / (Under)
July	\$74,589	\$69,443	(\$5,146)	\$43,870	\$69,443	\$25,573
August	27,231	31,665	4,434	15,151	31,665	16,514
September	132,604	60,064	(72,540)	184,635	60,064	(124,571)
October	83,173	63,634	(19,539)	74,099	63,634	(10,464)
November	24,271	22,855	(1,416)	8,331	22,855	14,524
December	74,590	46,732	(27,858)	78,510	46,732	(31,778)
January	63,046	51,243	(11,803)	51,952	51,243	(708)
February	151,547	130,196	(21,351)	145,715	130,196	(15,519)
March	574,222	614,405	40,183	600,841	614,405	13,564
April	1,545,663	2,077,085	531,422	1,432,603	2,077,085	644,482
May	99,157	0	0	175,492	0	0
June	109,813	0	0	79,871	0	0
Total	\$2,959,906	\$3,167,323	\$416,387	\$2,891,070	\$3,167,323	\$531,616

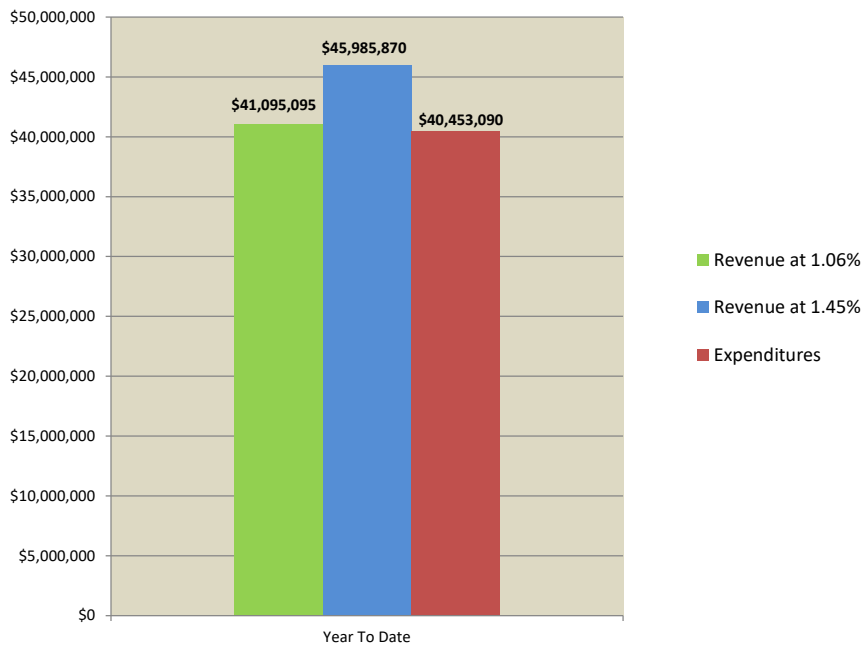


General Fund Revenue Analysis - April



Old Rate - Current Month Surplus (Deficit)	\$	1,245,796
New Rate - Current Month Surplus (Deficit)	\$	2,321,094

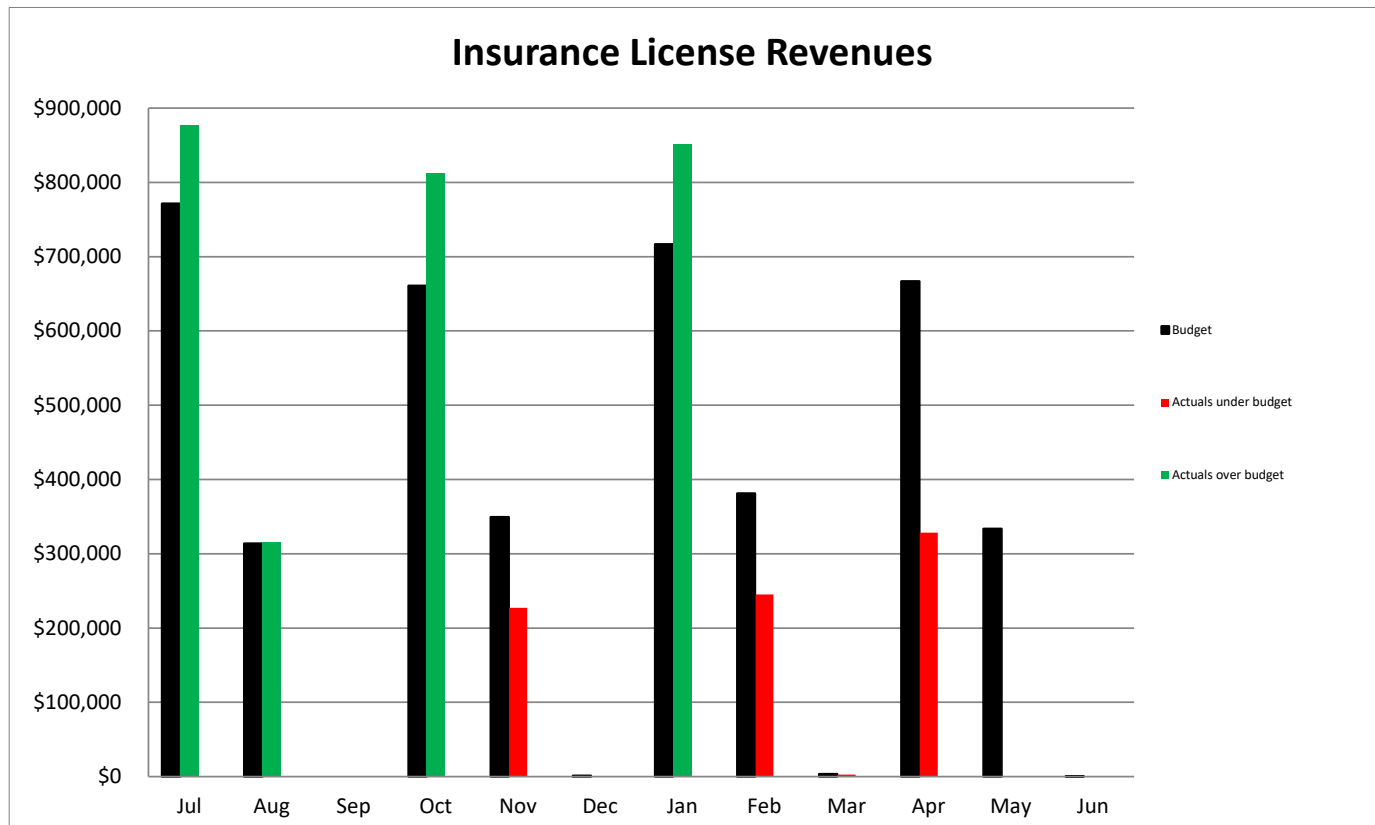
General Fund Revenue Analysis - Year To Date



Old Rate - Current Year to Date Surplus (Deficit)	\$	642,005
New Rate - Current Year to Date Surplus (Deficit)	\$	5,532,781

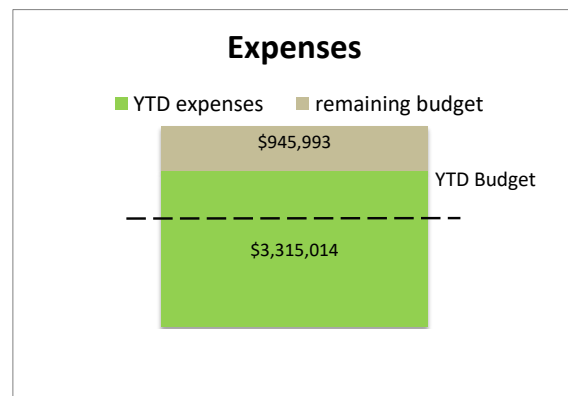
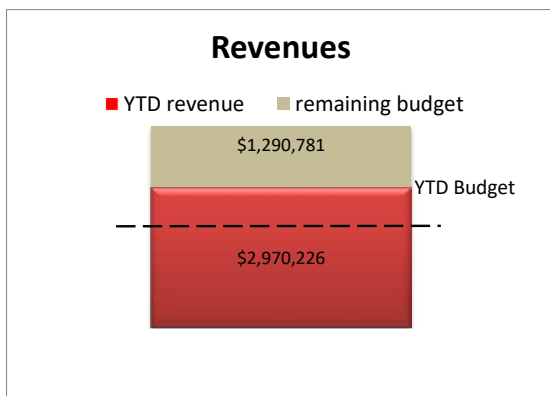
SCHEDULE OF INSURANCE PREMIUM LICENSE FEES - GENERAL FUND

Month	Comparison to Budget (2017-18)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2016-17	2017-18	Over / (Under)
July	\$771,269	\$876,743	\$105,474	\$530,969	\$876,743	\$345,775
August	313,630	315,072	1,442	453,537	315,072	(138,465)
September	0	0	0	150	0	0
October	660,848	811,871	151,023	472,336	811,871	339,535
November	349,317	227,323	(121,994)	478,603	227,323	(251,279)
December	1,260	516	(744)	8,692	516	(8,176)
January	716,688	852,057	135,369	866,941	852,057	(14,884)
February	381,226	245,375	(135,851)	372,459	245,375	(127,084)
March	3,359	2,652	(707)	4,540	2,652	(1,887)
April	666,726	328,247	(338,479)	276,676	328,247	51,571
May	333,783	0	0	711,719	0	0
June	420	0	0	251	0	0
Total	\$4,198,526	\$3,659,858	(\$204,465)	\$4,176,873	\$3,659,858	\$195,104



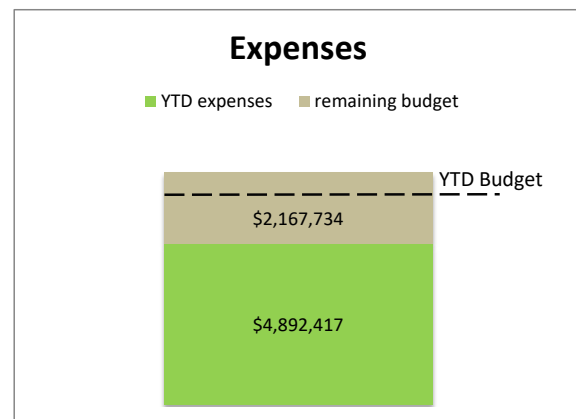
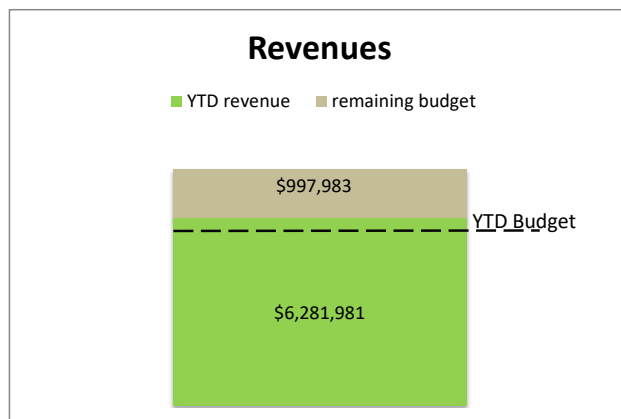
**CITY OF OWENSBORO
CONVENTION CENTER OPERATIONS FUND
STATEMENT OF REVENUE AND EXPENDITURES
FOR THE MONTH ENDING APRIL 30, 2018**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
Revenues:						
Interest on Investments	\$8,333	\$18,153	\$9,820	\$83,334	\$143,396	\$60,062
County Contribution	20,000	15,406	(4,594)	200,000	196,664	(3,336)
Transfer from General Fund	69,551	69,551	0	695,512	695,512	0
Operating Revenue Transfer	257,199	0	(257,199)	2,571,995	1,934,654	(637,341)
Total revenues	\$355,083	\$103,110	(\$251,973)	\$3,550,841	\$2,970,226	(\$580,615)
Expenditures:						
Debt Service	\$88,831	\$88,830	(\$1)	\$105,953	\$105,949	(\$4)
Misc Repairs - Radio Equipment	7	0	(7)	73	87	14
Maintenance Grounds	8,640	8,640	0	86,403	86,403	0
Utilities	7,500	6,021	(1,479)	75,000	75,361	361
Convention Center Management	12,302	12,302	0	123,022	123,022	0
Convention Center Incentive	12,059	0	(12,059)	120,594	93,600	(26,994)
Insurance	0	0	0	52,802	49,145	(3,657)
Supplies - Radio Equipment	25	0	(25)	250	300	50
Capital	28,764	26,264	(2,500)	287,641	262,641	(25,000)
Operating Expenditure Transfer	272,556	0	(272,556)	2,725,563	2,518,506	(207,057)
Total expenditures	\$430,684	\$142,058	(\$288,626)	\$3,577,301	\$3,315,014	(\$262,287)
Operating Excess / (Deficiency)	(\$75,601)	(\$38,948)	\$36,653	(\$26,460)	(\$344,788)	(\$318,328)



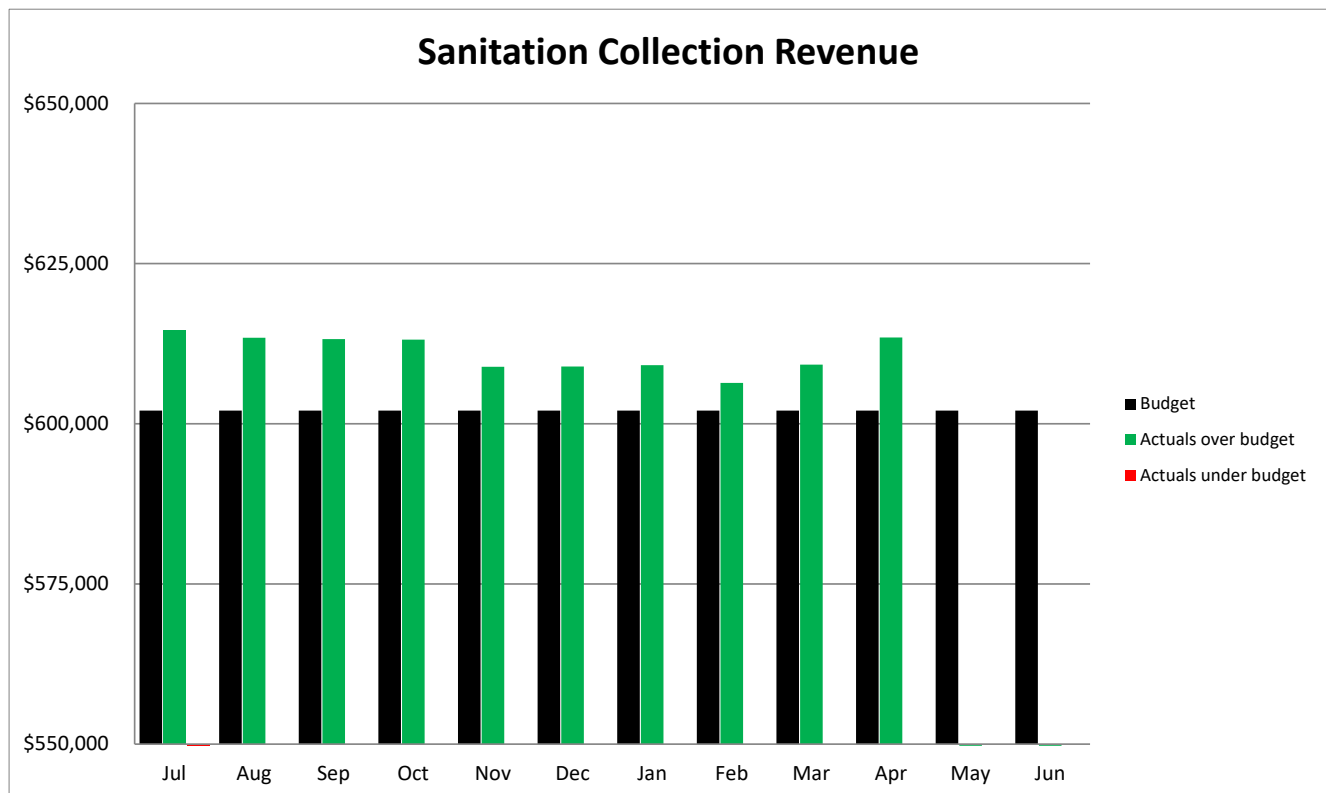
**CITY OF OWENSBORO
SANITATION FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING APRIL 30, 2018**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
Revenues:						
Toter Service	\$415,070	\$416,015	\$945	\$4,150,700	\$4,146,205	(\$4,495)
Dumpster Service	187,000	197,439	10,439	1,870,000	1,962,437	92,437
Recycling	491	0	(491)	4,918	6,507	1,589
Litter Abatement Funding	2,241	0	(2,241)	22,418	27,406	4,988
Sale of Capital Assets	0	16,409	16,409	0	118,005	118,005
Other / Miscellaneous	1,859	1,381	(478)	18,606	21,420	2,814
Total revenues	\$606,661	\$631,244	\$24,583	\$6,066,642	\$6,281,981	\$215,339
Expenditures:						
Personnel Services	\$173,139	\$146,298	(\$26,841)	\$1,775,708	\$1,655,082	(\$120,626)
Maintenance	53,782	53,047	(735)	537,931	536,368	(1,563)
Supplies	26,998	16,573	(10,425)	270,143	213,384	(56,759)
Utilities	873	965	92	8,348	8,340	(8)
Other	219,268	183,656	(35,612)	2,247,712	860,584	(1,387,128)
Capital	1,950	591,514	589,564	1,166,508	1,618,659	452,151
Total expenditures	\$476,010	\$992,052	\$516,042	\$6,006,350	\$4,892,417	(\$1,113,933)
Operating Excess / (Deficiency)	\$130,651	(\$360,807)	(\$491,458)	\$60,292	\$1,389,564	\$1,329,272



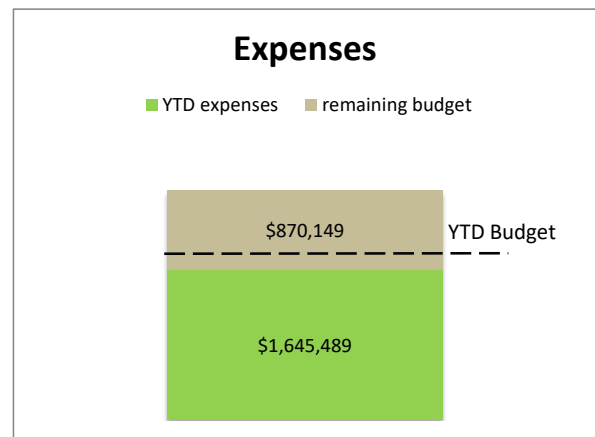
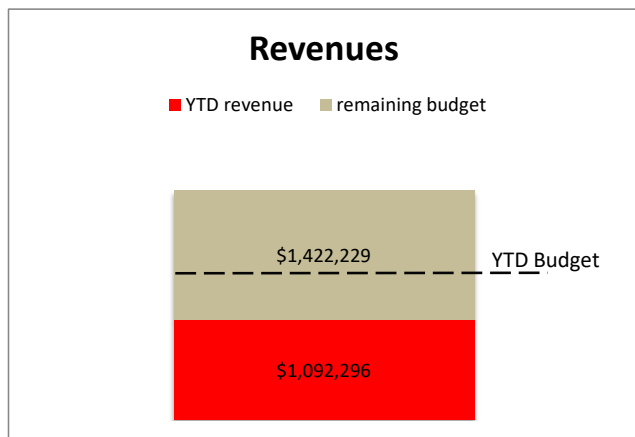
SCHEDULE OF SANITATION FEES

Month	Comparison to Budget (2017-18)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2016-17	2017-18	Over / (Under)
July	\$602,070	\$614,594	\$12,524	\$608,306	\$614,594	\$6,288
August	602,070	613,429	11,359	657,902	613,429	(44,474)
Sept	602,070	613,208	11,138	615,351	613,208	(2,143)
October	602,070	613,136	11,066	613,903	613,136	(767)
November	602,070	608,904	6,834	611,313	608,904	(2,409)
December	602,070	608,935	6,865	611,482	608,935	(2,547)
January	602,070	609,153	7,083	612,453	609,153	(3,300)
February	602,070	606,367	4,297	613,153	606,367	(6,787)
March	602,070	609,227	7,157	612,866	609,227	(3,639)
April	602,070	613,454	11,384	614,889	613,454	(1,435)
May	602,070	0	0	614,189	0	0
June	602,070	0	0	614,862	0	0
Total	\$7,224,840	\$6,110,407	\$89,707	\$7,400,671	\$6,110,407	(\$61,212)



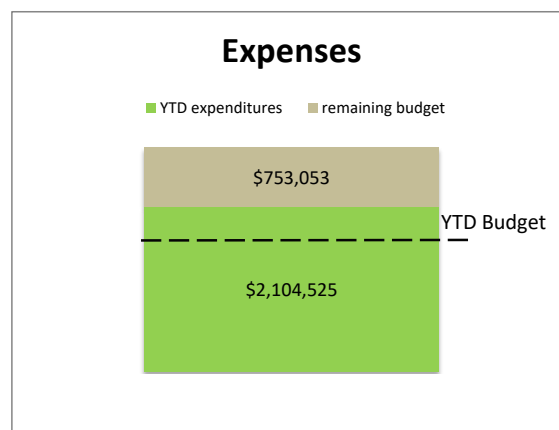
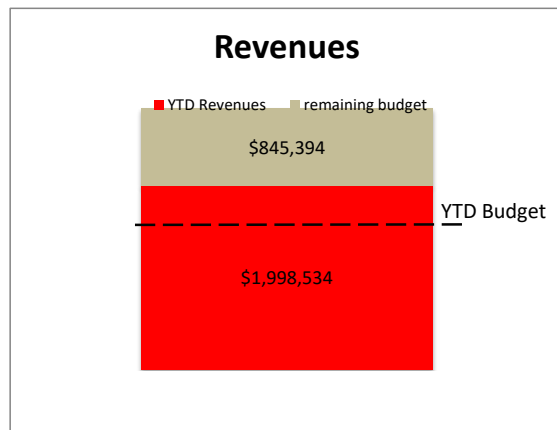
**CITY OF OWENSBORO
TRANSIT FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING APRIL 30, 2018**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
<u>Revenues:</u>						
Federal & State Grant	\$122,722	\$0	(\$122,722)	\$1,227,841	\$245,300	(\$982,541)
Gas Tax	1,250	0	(1,250)	12,500	2,170	(10,330)
Revenue	8,999	8,749	(250)	90,002	81,139	(8,863)
Miscellaneous	1,250	1,038	(212)	12,500	10,985	(1,515)
Transfer from General Fund	75,269	75,269	0	752,702	752,702	0
Total revenues	\$209,490	\$85,056	(\$124,434)	\$2,095,545	\$1,092,296	(\$1,003,249)
<u>Expenditures:</u>						
Personnel Services	\$113,326	\$100,972	(\$12,354)	\$1,187,266	\$1,064,123	(\$123,143)
Maintenance	24,030	44,878	20,848	273,323	201,120	(72,203)
Supplies	26,589	2,629	(23,960)	261,904	153,159	(108,745)
Utilities	2,058	2,286	228	19,890	20,158	268
Other	17,283	21,318	4,035	218,480	206,930	(11,550)
Capital	0	0	0	114,471	0	(114,471)
Total expenditures	\$183,286	\$172,083	(\$11,203)	\$2,075,334	\$1,645,489	(\$429,845)
Operating Excess / (Deficiency)	\$26,204	(\$87,027)	(\$113,231)	\$20,211	(\$553,193)	(\$573,404)



**CITY OF OWENSBORO
RECREATIONAL FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING APRIL 30, 2018**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
Revenues:						
Ben Hawes Golf Course	\$53,129	\$28,050	(\$25,079)	\$484,158	\$386,775	(\$97,383)
Hillcrest Golf Course	20,860	9,523	(11,337)	213,286	164,878	(48,408)
Ice Arena	23,866	17,588	(6,278)	395,191	350,642	(44,549)
Combest Pool	55	0	(55)	25,187	24,346	(841)
Cravens Pool	0	0	0	12,361	7,836	(4,525)
Softball Complex	20,940	22,659	1,719	119,109	92,900	(26,209)
Tennis Facility	6,957	7,304	347	68,150	70,974	2,824
Transfer from General Fund	90,018	90,018	0	900,181	900,181	0
Total revenues	\$215,825	\$175,143	(\$40,682)	\$2,217,623	\$1,998,534	(\$219,089)
Expenditures:						
Personnel Services	\$89,151	\$74,689	(\$14,462)	\$916,638	\$828,772	(\$87,866)
Maintenance	23,424	22,492	(932)	234,372	232,381	(1,991)
Supplies	35,410	26,778	(8,632)	362,114	270,922	(91,192)
Utilities	15,714	14,455	(1,259)	172,010	173,122	1,112
Debt Service	116,666	116,657	(9)	155,011	154,811	(200)
Other	14,444	24,475	10,031	178,040	129,679	(48,361)
Capital	31,479	31,479	0	352,338	314,838	(37,500)
Total expenditures	\$326,288	\$311,025	(\$15,263)	\$2,370,523	\$2,104,525	(\$265,998)
Operating Excess / (Deficiency)	(\$110,463)	(\$135,882)	(\$25,419)	(\$152,900)	(\$105,991)	\$46,909



CITY OF OWENSBORO
RECREATIONAL FUND DETAIL
FOR THE MONTH ENDING APRIL 30, 2018

	Dollars			
	Annual Budget	YTD Budget	YTD Actual	Over/ (Under)
Ben Hawes				
Revenue	\$638,114	\$484,158	\$386,776	(\$97,382)
Expenses	983,380	809,116	757,568	(\$51,548)
Excess(Loss)	(\$345,266)	(\$324,958)	(\$370,792)	(\$45,834)
Hillcrest				
Revenue	\$285,350	\$213,286	\$164,879	(\$48,407)
Expenses	333,035	\$274,227	255,796	(\$18,431)
Excess(Loss)	(\$47,685)	(\$60,941)	(\$90,917)	(\$29,976)
Ice Arena				
Revenue	\$462,959	\$395,191	\$350,641	(\$44,550)
Expenses	602,622	490,158	469,352	(\$20,806)
Excess(Loss)	(\$139,663)	(\$94,967)	(\$118,711)	(\$23,744)
Combest Pool				
Revenue	\$65,280	\$25,187	\$24,346	(\$841)
Expenses	121,542	96,137	72,755	(\$23,382)
Excess(Loss)	(\$56,262)	(\$70,950)	(\$48,409)	\$22,541
Cravens Pool				
Revenue	\$28,940	\$12,361	\$7,836	(\$4,525)
Expenses	81,302	65,512	48,095	(\$17,417)
Excess(Loss)	(\$52,362)	(\$53,151)	(\$40,259)	\$12,892
Softball Complex				
Revenue	\$201,865	\$119,109	\$92,900	(\$26,209)
Expenses	513,918	425,303	288,554	(\$136,749)
Excess(Loss)	(\$312,053)	(\$306,194)	(\$195,654)	\$110,540
Tennis Facility				
Revenue	\$81,203	\$68,150	\$70,974	\$2,824
Expenses	\$221,779	\$139,063	\$139,058	(\$5)
Excess(Loss)	(\$140,576)	(\$70,913)	(\$68,084)	\$2,829

**CITY OF OWENSBORO
COMMUNITY DEVELOPMENT PROGRAMS
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING APRIL 30, 2018**

COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG) FUND

	Annual Budget	Year To Date Actuals	Remaining Budget
<u>Revenues:</u>			
Grant Revenues	\$867,483	\$229,062	\$638,421
Rental Income	8,000	8,230	(230)
Miscellaneous Revenue	0	2,250	(2,250)
Total revenues	\$875,483	\$239,542	\$635,941
<u>Expenditures:</u>			
Administration	\$82,000	\$61,390	\$20,610
Homebuyer/Owner Assistance	75,284	0	75,284
World Changers	25,000	420	24,580
Agency Subsidy-New Construction	15,000	0	15,000
Triplett Twist Area	678,199	215,354	462,845
Total expenditures	\$875,483	\$277,164	\$598,319
Operating Excess / (Deficiency)	\$0	(\$37,622)	\$37,622

HOME INVESTMENT PARTNERSHIPS PROGRAM (HOME) FUND

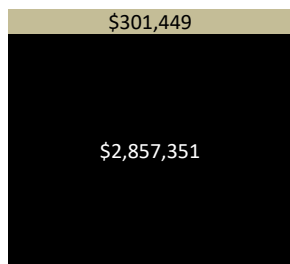
	Annual Budget	Year To Date Actuals	Remaining Budget
<u>Revenues:</u>			
Grant Revenues	\$612,516	\$11,405	\$601,111
Sale of Capital Assets	150,000	0	150,000
Total revenues	\$762,516	\$11,405	\$751,111
<u>Expenditures:</u>			
Administration	\$18,000	\$4,500	\$13,500
FTB Down Payment Assistance	65,000	0	65,000
CHDO Set-Aside	135,567	0	135,567
New Construction-City Loan	150,000	0	150,000
Agency Subsidy-New Construction	50,000	26,250	23,750
New Construction-HOME Funds	343,949	0	343,949
Total expenditures	\$762,516	\$30,750	\$731,766
Operating Excess / (Deficiency)	\$0	(\$19,345)	\$19,345

**CITY OF OWENSBORO
ECONOMIC DEVELOPMENT FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING APRIL 30, 2018**

	Annual Budget	Year to Date Actuals	Remaining Budget
<u>Revenues:</u>			
Realized Property Taxes	\$372,500	\$202,449	\$170,051
Occupational Licenses	418,500	263,233	155,267
Net Profit Licenses	94,000	(1,791)	95,791
Franchise Fees	170,000	206,646	(36,646)
Interest on Investments	12,000	26,048	(14,048)
Local E.D. Revenue	1,774,800	1,859,001	(84,201)
State E.D. Revenue	244,000	75,407	168,593
Sale of Capital Assets	0	169,000	(169,000)
Rental - The Centre	73,000	57,358	15,642
Total revenues	\$3,158,800	\$2,857,351	\$301,449
<u>Expenditures:</u>			
Debt Service	\$1,238,248	\$958,929	\$279,319
Local E.D. Projects	1,623,500	913,397	710,103
State E.D. Projects	192,000	124,752	67,248
Downtown Design Administration	25,000	20,833	4,167
Total expenditures	\$3,078,748	\$2,017,911	\$1,060,837

Revenues

■ YTD revenue ■ remaining balance



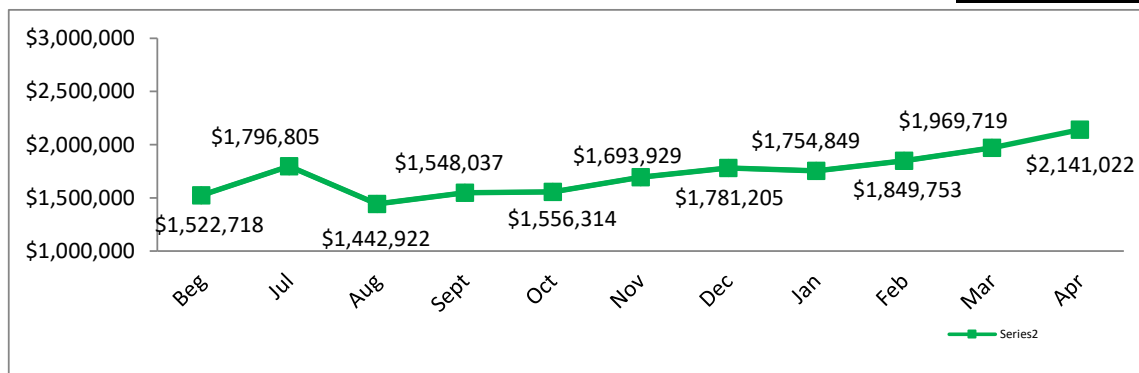
Expenses

■ YTD expenses ■ remaining balance



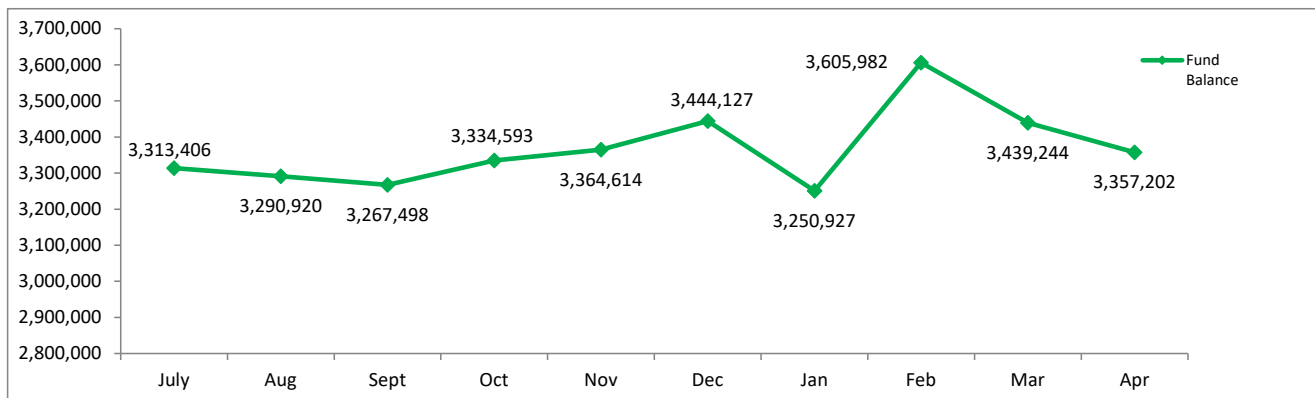
**CITY OF OWENSBORO
INSURANCE FUND
FOR THE MONTH ENDING APRIL 30, 2018**

	Month	Year To Date
Health Insurance:		
City Contribution	\$381,395.04	\$3,635,339.93
Employee Contribution	83,158.78	809,792.30
Total Revenue	<u>464,553.82</u>	<u>4,445,132.23</u>
Benefits	241,306.01	3,286,833.83
Re-Insurance	47,926.08	401,321.63
Professional/Technical	31,440.67	259,525.68
Wellness Benefit	22,765.50	168,456.03
Total Expenditures	<u>343,438.26</u>	<u>4,116,137.17</u>
Revenue Over/(Under) Expenditures	<u>\$121,115.56</u>	<u>\$328,995.06</u>
Workers' Compensation:		
Premium-Departments	52,479.67	554,006.31
Salary-Reimbursement		0.00
Total Revenue	<u>52,479.67</u>	<u>554,006.31</u>
Benefits	5,462.29	233,310.92
Insurance	9,814.59	109,579.13
Professional/Technical	0.00	37,050.00
Total Expenditures	<u>15,276.88</u>	<u>379,940.05</u>
Revenue Over/(Under) Expenditures	<u>\$37,202.79</u>	<u>\$174,066.26</u>
Unemployment:		
Premium-Departments	\$5,894.04	62,452.92
Total Revenue	<u>5,894.04</u>	<u>62,452.92</u>
Benefits	0.00	2,007.98
Total Expenditures	<u>0.00</u>	<u>2,007.98</u>
Revenue Over/(Under) Expenditures	<u>\$5,894.04</u>	<u>\$60,444.94</u>
Total Insurance Fund:		
Beginning Fund Balance		\$1,522,718.00
Interest Income	7,090.36	54,797.27
Revenue Over/(Under) Expenditures	164,212.39	563,506.26
Ending Fund Balance		<u>\$2,141,021.53</u>



**CITY OF OWENSBORO
CITY EMPLOYEES' PENSION FUND--CLOSED
STATEMENT OF RECEIPTS AND EXPENSES
FOR THE MONTH ENDING APRIL 30, 2018**

	Current Month		Year-To-Date	
	Amount	Percent	Current	Prior
Receipts:				
Interest Income	\$6,590.49	-11%	\$42,739.46	\$38,878.19
Appreciation (Depreciation) of Investments	<u>(66,153.47)</u>	<u>111%</u>	<u>285,082.01</u>	<u>304,592.31</u>
Total Receipts	<u>(\$59,562.98)</u>	<u>100%</u>	<u>\$327,821.47</u>	<u>\$343,470.50</u>
Expenses:				
Pensions Paid: City & OMU employees	\$22,479.20	100%	\$213,787.14	\$234,846.23
Miscellaneous Expense	<u>0.00</u>	<u>0%</u>	<u>15,398.83</u>	<u>23,950.62</u>
Total Expenses	<u>\$22,479.20</u>	<u>100%</u>	<u>\$229,185.97</u>	<u>\$258,796.85</u>
Revenue Over/(Under) Expenses	<u>(\$82,042.18)</u>		<u>\$98,635.50</u>	<u>\$84,673.65</u>
Type of Retirement				
Ordinary	3			
Disability	3			
Widows	<u>19</u>			
Total	<u>25</u>			

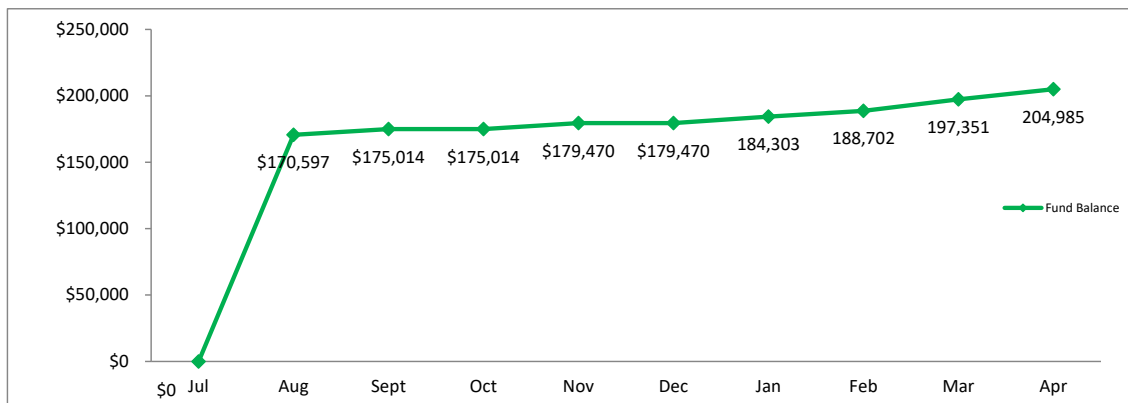


**CITY OF OWENSBORO
POLICE AND FIRE PENSION FUND--CLOSED
STATEMENT OF RECEIPTS AND EXPENSES
FOR THE MONTH ENDING APRIL 30, 2018**

	Current Month		Year-To-Date	
	Amount	Percent	Current	Prior
Receipts:				
Interest Income	\$332.36	0%	\$2,597.82	\$6,290.31
Restitution, Other.	3,181.87	0%	3,557.28	0.00
Transfer from General Fund	70,833.00	0%	708,334.00	1,800.64
Total Receipts	<u>\$74,347.23</u>	<u>0%</u>	<u>\$714,489.10</u>	<u>\$8,090.95</u>

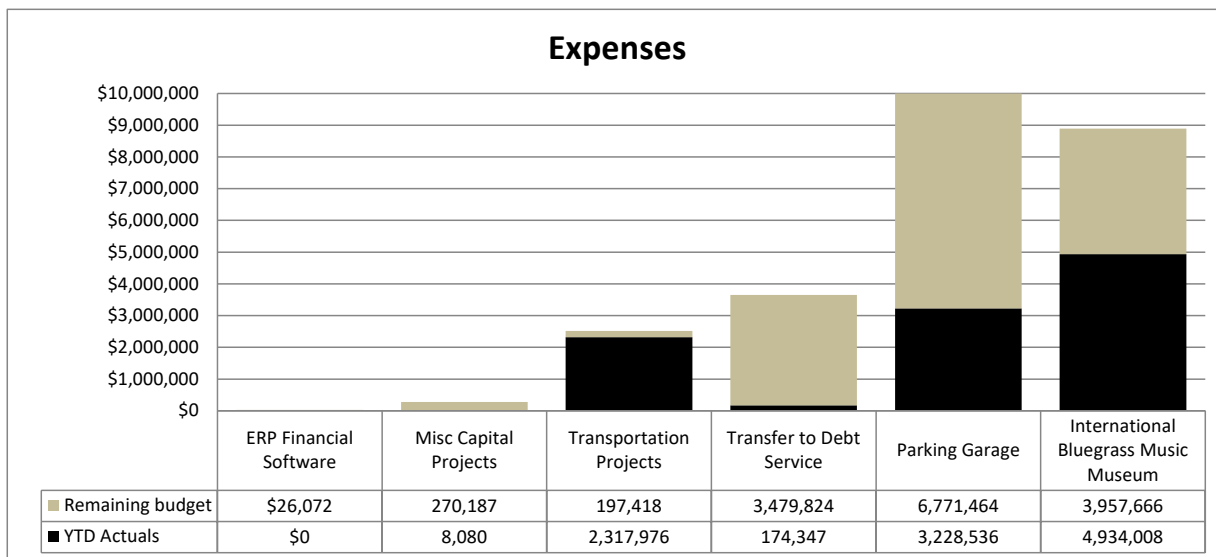
Expenses:				
Pensions Paid	\$66,713.69	100%	\$600,056.01	\$628,619.64
Miscellaneous Expense	<u>0.00</u>	<u>0%</u>	<u>4,412.00</u>	<u>2,334.00</u>
Total Expenses	<u>\$66,713.69</u>	<u>100%</u>	<u>\$604,468.01</u>	<u>\$630,953.64</u>
Revenue Over/(Under) Expenses	<u><u>\$7,633.54</u></u>		<u><u>\$110,021.09</u></u>	<u><u>(\$622,862.69)</u></u>

Type of Retirement	
Ordinary	14
Disability	6
Widows	21
Total	<u><u>41</u></u>



**CITY OF OWENSBORO
CAPITAL PROJECTS FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING APRIL 30, 2018**

	Annual Budget	Year To Date Actuals	Remaining Budget
Beginning Balance	\$27,405,476	\$27,405,476	
Revenues:			
Interest Earnings	\$0	\$342,705	(\$342,705)
Transfer from General Fund	65,000	65,000	0
Total revenues	\$65,000	\$407,705	(\$342,705)
Expenditures:			
ERP Financial Software	\$26,072	\$0	\$26,072
Misc Capital Projects	278,267	8,080	270,187
Transfer to Debt Service	2,515,394	2,317,976	197,418
Transportation Projects	3,654,171	174,347	3,479,824
Parking Garage	10,000,000	3,228,536	6,771,464
International Bluegrass Music Museum	8,891,674	4,934,008	3,957,666
Total expenditures	\$25,365,578	\$10,662,947	\$14,702,631
Ending Balance	\$2,104,898	\$17,150,234	



CITY OF OWENSBORO
YOUR COMMUNITY VISION FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING APRIL 30, 2018

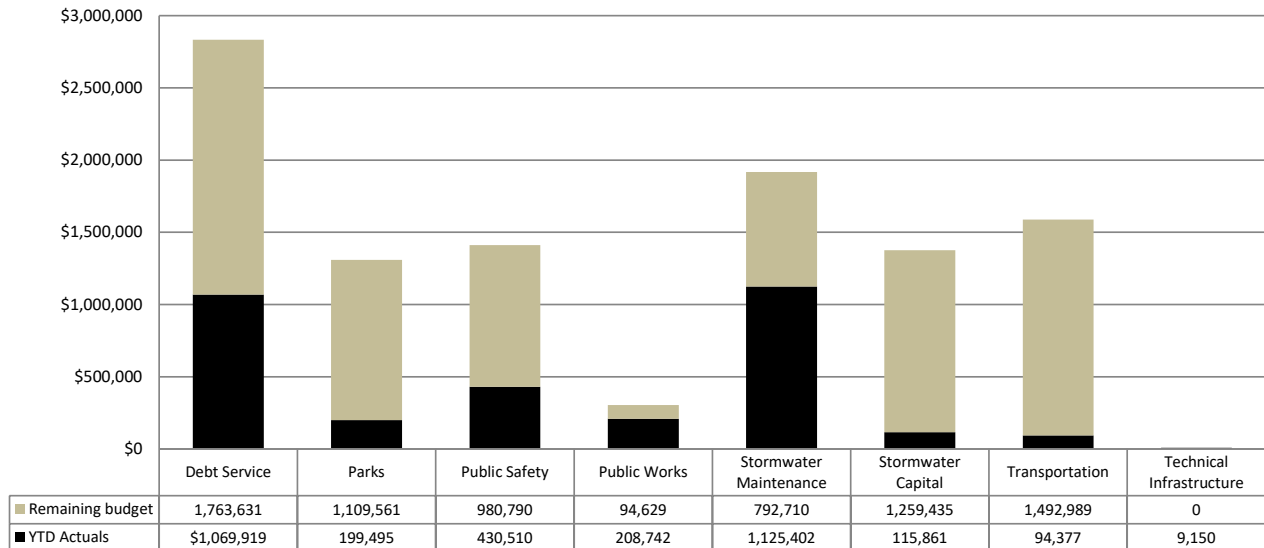
Revenues:

Occupational License Fee	\$4,685,736	\$3,893,453	\$792,283
Net Profit License Fee	750,000	971,219	(221,219)
Interest Earnings	35,000	73,243	(38,243)
Penalty and Interest	40,000	53,403	(13,403)
Issuance of Debt	745,000	620,834	124,166
Transfer from Debt Service-RWRA	42,815	0	42,815
Total revenues	\$6,298,551	\$5,612,152	\$686,399

Expenditures:

Debt Service	\$2,833,550	\$1,069,919	1,763,631
Parks	1,309,056	199,495	1,109,561
Public Safety	1,411,300	430,510	980,790
Public Works	303,371	208,742	94,629
Stormwater Maintenance	1,918,112	1,125,402	792,710
Stormwater Capital	1,375,296	115,861	1,259,435
Transportation	1,587,366	94,377	1,492,989
Technical Infrastructure	9,150	9,150	0
Total expenditures	\$10,747,201	\$3,253,456	\$7,493,745

YCV CATEGORIES

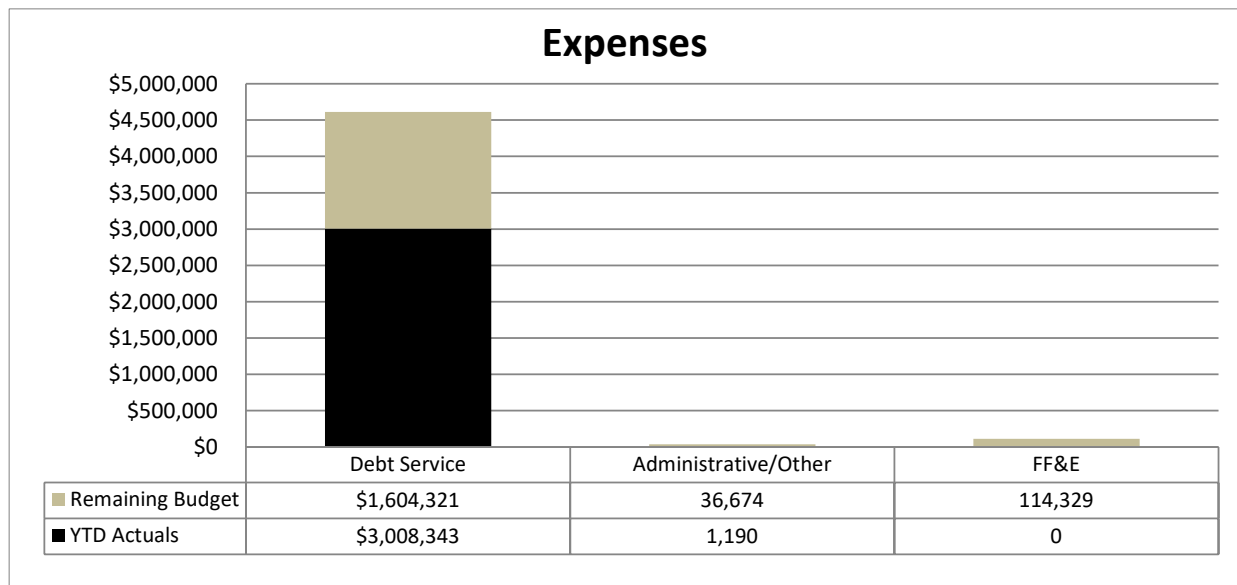


**CITY OF OWENSBORO
YOUR COMMUNITY VISION FUND
PROJECT EXPENDITURES DETAIL
FOR THE MONTH ENDING APRIL 30, 2018**

	Annual Budget	Year to Date Actuals	Remaining Budget
<u>Debt Service</u>	\$2,833,550	\$1,069,919	\$1,763,631
<u>Parks</u>			
Fisher Park Expansion	550,000	0	550,000
Greenbelt Design	173,800	6,710	167,090
Pool Renovation	200,000	0	200,000
Recreation Replacement	180,761	92,491	88,270
Riverfront Park	203,573	0	203,573
Smothers/Riverfront Park Replacement	120,352	100,294	20,058
Smothers Park Surface	38,910	0	38,910
<u>Public Safety</u>			
Police Evidence Building	465,000	118,063	346,937
Police MDTs	27,691	26,835	856
Police MDTs Maintenance	1,250	0	1,250
Police Software	621,300	31,880	589,420
Police Vehicles	321,059	253,732	67,327
<u>Public Works</u>			
Median Program	70,525	0	70,525
Sidewalk Program	232,846	208,742	24,104
<u>Stormwater Maintenance</u>			
Stormwater Maintenance-Ditch Crew	525,711	286,055	239,656
Stormwater Maintenance-Outsourced	846,622	418,038	428,584
Stormwater Maintenance-RWRA	545,779	421,309	124,470
<u>Stormwater Capital</u>			
Culverts Replacement	575,000	19,263	555,737
Harsh Ditch 2A	17,753	17,753	0
J & J Project	404,155	8,845	395,310
MS4 Stormwater Consulting	70,000	70,000	0
Persimmon Ditch	312,565	0	312,565
<u>Transportation</u>			
Bridge Lights	300,000	2,465	297,535
Grimes Ave Extension	194,172	0	194,172
Infrastructure	148,907	64,474	84,433
Streets	106,770	27,438	79,332
Transit Bus	450,000	0	450,000
Transit Bus Replacement	200,000	0	200,000
<u>Technical Infrastructure</u>			
IT - Facility Access System	9,150	9,150	0
Total Expenditures	\$10,747,201	\$3,253,456	\$7,493,745

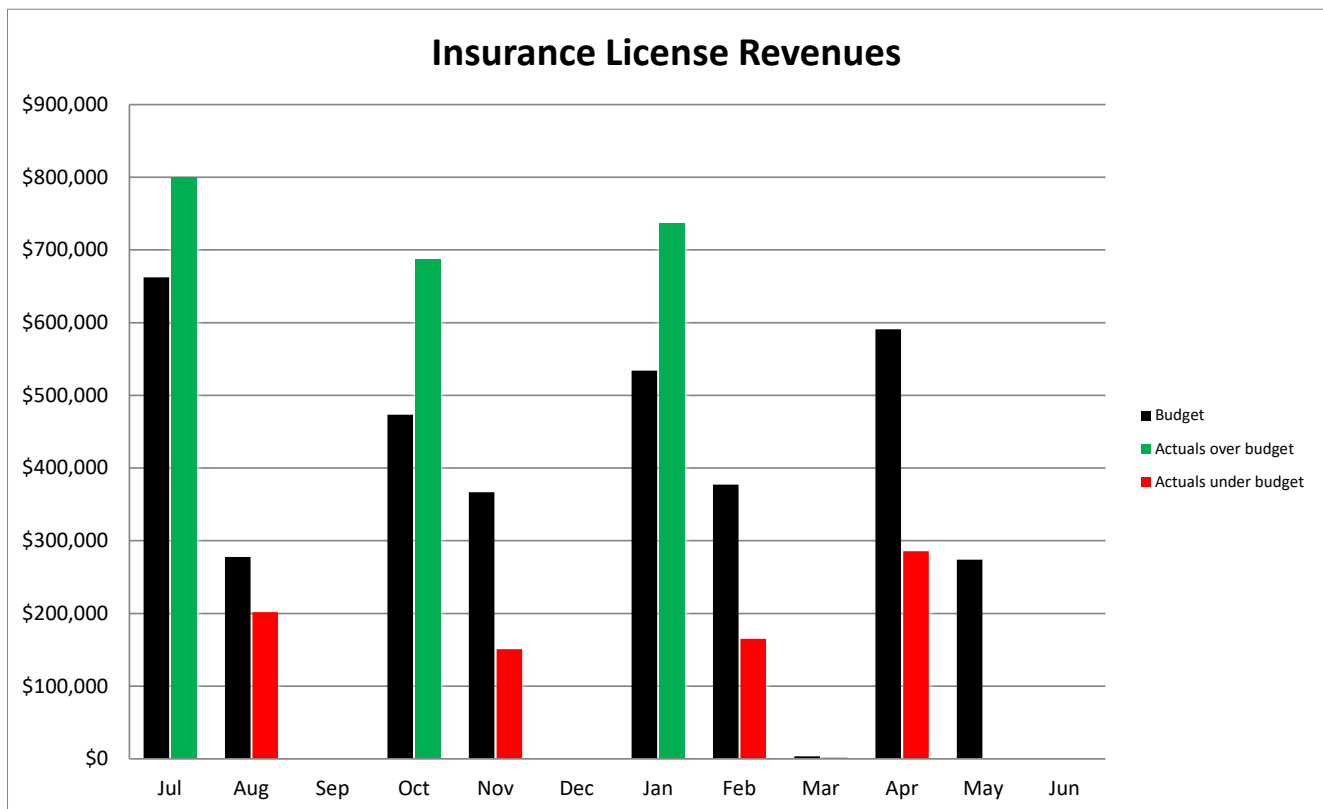
**CITY OF OWENSBORO
DOWNTOWN REVITALIZATION FUND
STATEMENT OF RECEIPTS AND EXPENSES
FOR MONTH ENDING APRIL 30,2018**

	Annual Budget	Year To Date Actuals	Remaining Budget
Beginning Balance	\$3,371,310	\$3,371,310	
Revenues:			
Insurance License Premium Fees	\$3,560,370	3,030,152	\$530,218
Interest on Investments	40,000	61,411	(21,411)
Total revenues	\$3,600,370	\$3,091,563	\$508,807
Expenditures:			
Debt Service	\$4,612,664	\$3,008,343	\$1,604,321
Administrative/Other	37,864	1,190	36,674
FF&E	114,329	0	114,329
Total Expenditures	\$4,764,857	\$3,009,533	\$1,755,324
Ending Balance	\$2,206,823	\$3,453,340	



SCHEDULE OF INSURANCE PREMIUM LICENSE FEES-DTR

Month	Comparison to Budget (2017-18)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2016-17	2017-18	Over / (Under)
July	\$662,230	\$800,013	\$137,783	\$474,444	\$800,013	\$325,568
August	277,708	201,948	(75,760)	361,775	201,948	(159,827)
September	0	0	0	150	0	0
October	473,529	687,808	214,279	386,033	687,808	301,776
November	366,718	150,830	(215,888)	399,564	150,830	(248,734)
December	0	551	551	8,692	551	(8,141)
January	534,056	736,606	202,550	736,497	736,606	109
February	377,400	165,162	(212,238)	300,069	165,162	(134,907)
March	3,560	1,524	(2,036)	4,370	1,524	(2,846)
April	591,022	285,710	(305,312)	236,018	285,710	49,692
May	274,148	0	0	566,512	0	0
June	0	0	0	250	0	0
Total	\$3,560,370	\$3,030,152	(\$256,070)	\$3,474,375	\$3,030,152	\$122,689



**CITY OF OWENSBORO
DEBT SERVICE FUND
APRIL 30, 2018**

Name	Debt Description	Detail	Funding Source	Original Borrowing	2017-18 Budget	Scheduled Final Payment
Series 1989	Hillcrest Pro Shop	Hillcrest Pro Shop Construction	Recreation Fund	\$255,000	\$16,075	01/15/19
Series 1989	Morris Park Acquisition	Morris Park Acquisition	General Fund	600,000	37,750	01/15/19
Series 2005	Symphony Renovation	Symphony Renovation	Symphony	38,400	4,675	01/20/19
Series 2012C	Refunding 2002B-City Refi	RiverPark acquisition and improvements	General Fund	3,075,000	341,725	09/01/21
Series 2012A	Refunding 2002A - PW Projects	Morris Park, S. Griffith Fire Stn., MLK Loop, Stormwater Imprvmnt Scherm Road, and Various Projects	General Fund	3,315,000	240,736	02/01/22
2016 Ban	Transportation Projects	GRITS Garage	Capital Projects Fund	6,565,000	159,719	06/01/22
Series 2014B	Riverport Project	Riverport Project	Owensboro Riverport	24,000,000	3,098,665	01/01/26
Series 2016A	Refunding 2006 - PFPF	Fund PFPF	General Fund	2,320,000	276,700	03/01/26
Series 2016B	Refunding 2008 - Edge Ice Center	Build the Edge	YCV Fund	1,965,000	188,158	07/01/28
Series 2014	Refunding 2009 Series - Riverwall	Riverwall construction	YCV Fund	3,572,000	263,586	04/01/30
Series 2014	Refunding 2009 Series - PW Bld	PW building expansion	General Fund	893,000	65,896	04/01/30
Series 2010	U.S. Bank Building #1	U.S. Bank Building #1-construction	Economic Dev Fund	5,420,000	432,614	12/01/30
Series 2011	U.S. Bank Building #2	U.S. Bank Building #2-construction	Economic Dev Fund	2,945,000	224,843	06/01/31
Series 2013B	IBMC/SkatePark	IBMC-\$3M/SkatePark \$800K	General Fund	3,800,000	251,547	05/01/33
Series 2013B	Tennis Facility	Tennis Facility-\$2.1M	Recreation Fund/Tennis Assoc	2,100,000	139,244	05/01/33
Series 2013B	Downtown Parking/S.O.B.	DT Parking-\$1M/S.O.B. \$1.3	Economic Dev Fund	2,305,000	152,583	05/01/33
Series 2013B	Convention Center FF&E	Convention Center FF&E-\$1.6M	Convention Center Fund	1,600,000	105,915	05/01/33
Series 2013B	RiverPark Center HVAC	RiverPark Center HVAC-\$900k	RiverPark	900,000	60,000	05/01/33
Series 2013C	U.S. Bank Building #3	U.S. Bank Building #3-construction	Economic Dev Fund	6,350,000	428,154	05/01/33
Series 2007	KIA Projects - A15-007-Harsh	Harsh Ditch Construction	YCV Fund	23,350,539	1,338,607	12/01/34
Series 2015	KIA Projects - A15-036-Scherm	Scherm Ditch Construction	YCV Fund	2,878,252	542,985	12/01/35
Series 2016C	IBMC	IBMC	General Fund	2,560,000	177,438	01/01/37
Series 2016D	Parking Garage	Parking Garage Construction	Capital Projects Fund	9,380,000	355,675	06/01/37
Series 2011	Downtown Revitalization	Smothers/RF Park, Utility Reloc.& Streets	DTR Fund	20,460,000	1,254,876	04/01/41
Series 2012B	Downtown Revitalization	Convention Center & Infrastructure	DTR Fund	40,400,000	2,238,592	06/01/42
Series 2013A	Downtown Revitalization	Convention Center & Infrastructure	DTR Fund	20,530,000	1,119,197	05/01/43
				\$191,577,191	\$13,515,955	

