

# FINANCIAL UPDATE - LIVINGSTON COUNTY BOARD OF EDUCATION

**June 11, 2018 Board Meeting**

* Farmer's Bank balance as of	May 31, 2018	\$4,659,392.38
Annual Percentage Yield		
* Earned		0.75%
* General Fund (Fund 1) balance	May 31, 2018	\$3,886,633.92
* Expected SEEK payment for	Period 11	\$313,075.00
* Expected reimbursements:	June, 2018	
Federal Cash Reimbursement	May, 2018	\$57,319.00
21st CCLC Program	3rd Quarter	\$113,931.76
Audubon Reimbursement	April & May, 2018	\$32,594.21

## Monthly Expenditures

March	Fund 1	Fund 2	Fund 51	Fund 52	Totals
Salaries	\$575,285.96	\$156,204.93	\$31,469.52	\$7,322.70	\$770,283.11
Other Expenses	\$122,465.97	\$21,871.60	\$43,326.41	\$211.89	\$187,875.87
Totals	\$697,751.93	\$178,076.53	\$74,795.93	\$7,534.59	\$958,158.98

April	Fund 1	Fund 2	Fund 51	Fund 52	Totals
Salaries	\$575,816.90	\$157,585.48	\$31,465.46	\$8,782.07	\$773,649.91
Other Expenses	\$107,414.68	\$25,876.20	\$54,873.53	\$1,372.58	\$189,536.99
Totals	\$683,231.58	\$183,461.68	\$86,338.99	\$10,154.65	\$963,186.90

May	Fund 1	Fund 2	Fund 51	Fund 52	Totals
Salaries	\$592,560.62	\$152,875.47	\$32,100.24	\$9,193.65	\$786,729.98
Other Expenses	\$114,419.52	\$24,687.59	\$36,250.13	\$866.74	\$176,223.98
Totals	\$706,980.14	\$177,563.06	\$68,350.37	\$10,060.39	\$962,953.96

YTD TOTALS	Fund 1	Fund 2	Fund 51	Fund 52	Totals
Salaries	\$6,092,557.30	\$1,523,906.02	\$325,951.69	\$79,705.50	\$7,081,408.55
Other Expenses	\$1,658,304.20	\$294,853.66	\$396,729.81	\$5,235.82	\$2,355,123.49
Totals	\$7,750,861.50	\$1,818,759.68	\$722,681.50	\$84,941.32	\$9,436,532.04