

## **ORDINANCE 10-2018**

### **AN ORDINANCE AMENDING THE ANNUAL BUDGET FOR THE FISCAL YEAR BEGINNING JULY 1, 2017 AND ENDING JUNE 30, 2018, AND AMENDING ORDINANCE 9-2017 TO FUND THE BUDGET CONTINGENCY AND SUBSIDIZE THE RECREATIONAL FUND.**

**WHEREAS**, the 2017-2018 Annual Budget was adopted by Ordinance 9-2017 on the 17<sup>th</sup> day of May, 2017; and

**WHEREAS**, a budget amendment for the City of Owensboro for the fiscal year beginning July 1, 2017, and ending June 30, 2018, has been prepared and is incorporated hereto by reference; and

**WHEREAS**, said budget amendment was submitted to the Board of Commissioners and examined by said Board; and

**WHEREAS**, KRS 91A.030 (1) requires the passage of an amended appropriation ordinance based on the budget amendments.

**NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF OWENSBORO, KENTUCKY, AS FOLLOWS:**

**Section 1.** The 2017-2018 Annual Budget appropriation Ordinance 9-2017 is hereby amended in accordance with the revenue and appropriation budget amendments which are attached hereto and incorporated herein as if fully set forth in this Section 1.

**Section 2.** The Mayor, City Manager, Director of Finance and Support Services, City Attorney, and their designees as per applicable ordinance are hereby authorized to negotiate and execute all contracts, deeds, titles, purchase orders, agreements and other documents deemed necessary to facilitate the budget amendments contained herein.

**INTRODUCED AND PUBLICLY READ ON FIRST READING**, this 12<sup>th</sup> day of  
June, 2018.

**PUBLICLY READ AND APPROVED ON SECOND READING**, this 19<sup>th</sup> day of  
June, 2018.

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Thomas H. Watson, Mayor

ATTEST:

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Beth Cecil, City Clerk

Consent

**CITY OF OWENSBORO  
AGENDA REQUEST AND SUMMARY  
COVER SHEET**

Item No.

<b>TITLE</b>
<b>5th Budget Amendment – Fiscal Year 2017-18</b>

<b>MEETING OF CITY COMMISSION ON</b> <i>(State the meeting date):</i>	<b>June 12, 2018</b>
<b>BUDGET</b> <i>(State any budget consequences):</i> To fund the budget contingency and subsidize the Recreational Fund.	

<b>SUMMARY AND BACKGROUND</b> <i>(Continue on additional sheet, if necessary):</i>	
Check if continued on next page	

<b>RECOMMENDATION OR ACTION REQUESTED:</b> <i>(State the action requested or recommended)</i>	<b>APPROVE</b>
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<b>ATTACHMENTS</b> <i>(12 copies for agenda packets)</i>	Check if no attachments	
Budget amendments		

**Note:** All City Commission Agenda items submitted by staff, including appropriate backup materials, must be approved and submitted to the City Clerk not later than noon Thursdays preceding Tuesday, 6:30 p.m. meetings.

Submitted by	Department Head Approval	City Attorney Approval	City Manager Approval
Angela Hamric			

**GENERAL FUND  
FY 2017-18  
6/12/2018  
#18-24**

	<u>CURRENT BUDGET</u>	<u>CHANGE</u>	<u>AMENDED BUDGET</u>
Beginning Balance	\$8,882,510	\$0	\$8,882,510
Revenues	51,467,056	0	51,467,056
Expenditures & Transfers	52,246,780	127,433	52,374,213
Ending Balance	<u>\$8,102,786</u>	<u>(\$127,433)</u>	<u>\$7,975,353</u>

DETAIL OF CHANGE

Revenues

No Change \$0

Total Revenues \$0

Expenditures

Budget Contingency--001.015.000-50423	\$500,000
Gen Govt-Salaries Retirement Conting--001.015.000-50001.005	(\$175,000)
Gen Govt-Pension Spiking--001.015.000-50495	(\$20,000)
Gen Govt-TIF Admin--001.015.000-50463/4	(\$40,000)
Gen Govt-Street Lighting--001.015.000-50510	(\$50,000)
Finance Salaries/Health Insur--001.034.000-50001.001-004	(\$50,000)
OPD Salaries/Health Insur--001.041.041--50001.001/002/004	(\$124,000)
OPD Health Insur--001.041.042-50010.004	(\$41,000)
(To fund the budget contingency)	<u>\$0</u>

Transfer to Recreational--001.015.000-55000.403 127,433

(To subsidize Recreational)

Total Expenditures \$127,433

RECREATIONAL FUND  
FY 2017-18  
6/12/2018  
#18-25

	<u>CURRENT BUDGET</u>	<u>CHANGE</u>	<u>AMENDED BUDGET</u>
Beginning Balance	\$13,650	\$0	\$13,650
Revenues	2,843,928	127,433	2,971,361
Expenditures & Transfers	2,857,578	0	2,857,578
Plus: Reserve for Encumbrances		0	
Ending Balance	<u>\$0</u>	<u>\$127,433</u>	<u>\$127,433</u>

DETAIL OF CHANGE

Revenues

Transfer from General Fund--403.070.000-41300.001 (To receive funds from General Fund)	\$127,433
Total Revenues	<u>\$127,433</u>

Expenditures

No Change	\$0
Total Expenditures	<u>\$0</u>