

## **ORDINANCE 9-2018**

### **AN ORDINANCE ADOPTING AND APPROVING THE ANNUAL BUDGET OF THE CITY OF OWENSBORO, KENTUCKY, FOR THE FISCAL YEAR BEGINNING JULY 1, 2018, AND ENDING JUNE 30, 2019, AND APPROPRIATING THE REVENUES TO THE VARIOUS DEPARTMENTS OF THE CITY AS SET FORTH HEREIN.**

**WHEREAS**, in accordance with the provisions of KRS 91A.030, the 2018-2019 Annual Budget for the City of Owensboro, Kentucky, for the fiscal year beginning July 1, 2018, and ending June 30, 2019, has been prepared. A Budget Overview is attached hereto; and

**WHEREAS**, said Budget was submitted to the Board of Commissioners and examined by said Board; and

**WHEREAS**, the Board of Commissioners fixed the date of June 12, 2018, at 4:00 p.m., CDT, in the Commission Chambers at City Hall for a public hearing on the proposed Budget prior to its official adoption; and

**WHEREAS**, KRS 91A.030 requires the passage of an annual appropriation ordinance based on the annual Budget; and

**WHEREAS**, this Ordinance grants such authority to take such action as is necessary to administer the appropriations, rates that support such appropriations and directives contained herein.

**NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF OWENSBORO, KENTUCKY, AS FOLLOWS:**

**Section 1.** The estimated revenues and fund balances set forth in the 2018-2019 Budget of the City of Owensboro are hereby appropriated to the various departments of the City of Owensboro for the fiscal year beginning July 1, 2018, and

ending June 30, 2019, in the amount of \$120,467,008, inclusive of Internal Service Funds, for the various purposes designated in the 2018-2019 Annual Budget.

**Section 2.** The 2018-2019 Annual Budget is hereby approved and adopted by the Board of Commissioners. A Budget Overview is attached hereto and copies of said Budget will be available when printed by the office of the Director of Finance and Support Services.

**Section 3.** All existing appropriations will lapse at the expiration of June 30, 2018, with the exception of outstanding encumbrances, which will automatically be adjusted to current year from prior year budgets, and incomplete multiple-year capital project balances, which will automatically be re-appropriated.

**Section 4.** This Ordinance shall take effect and be in full force immediately upon its final passage, approval and publication as required by law.

**Section 5.** The Mayor, City Manager, City Attorney, Director of Finance and Support Services, and their designees as applicable, are hereby authorized to execute all contracts, deeds, titles, purchase orders, agreements and other documents deemed necessary to facilitate the projects, requirements, obligations and expenditures contained in or derived from the 2018-2019 Annual Budget as found herein and as may be amended by the Board of Commissioners from time to time.

**Section 6.** The provisions of this Ordinance are hereby declared to be severable, and if any section, phrase or provision shall for any reason be declared invalid, such declaration of invalidity shall not affect the validity of the remainder of this Ordinance.

**INTRODUCED AND PUBLICLY READ ON FIRST READING**, this 5<sup>th</sup> day of June, 2018.

**PUBLICLY READ AND FINALLY APPROVED ON SECOND READING**, this 12<sup>th</sup> day of June, 2018.

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Thomas H. Watson, Mayor

ATTEST:

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Beth Cecil, City Clerk

## 2018-2019 BUDGET OVERVIEW

### All Appropriated Funds and Internal Service Fund Information

Budgeted Funds	Estimated Beginning Fund Balance	Revenue	Expenditure	Net Excess (Deficit)	Estimated Ending Fund Balance
General	9,495,833	\$ 55,611,604	\$ 54,883,072	\$ 728,532	\$ 10,224,365
Sanitation	10,746,132	7,451,564	7,359,942	91,622	10,837,754
Transit	375,875	2,666,177	2,666,177	0	375,875
Recreational	0	3,250,588	3,250,588	0	0
Community Development	0	673,700	673,700	0	0
Capital Projects	2,104,898	65,000	65,000	0	2,104,898
Your Community Vision	1,610,971	5,659,576	7,194,953	(1,535,377)	75,594
GIS	18,082	444,006	444,006	0	18,082
Central Dispatch	11,759	2,998,175	2,998,175	0	11,759
Economic Development	1,598,228	3,278,892	2,991,405	287,487	1,885,715
Downtown Revitalization	2,206,823	3,595,000	4,614,864	(1,019,864)	1,186,959
Convention Center Operations	98,698	4,696,719	4,696,719	0	98,698
Sportscenter Operations	87,730	796,630	796,630	0	87,730
Debt Service	0	13,244,644	13,234,643	10,001	10,001
Sponsors/Scholarships	13,486	4,500	12,550	(8,050)	5,436
State Drug Fund	132,975	36,100	90,201	(54,101)	78,874
Federal Drug Fund	176,135	8,000	38,004	(30,004)	146,131
Property Recovery	101,878	6,500	30,448	(23,948)	77,930
<b>Total Budgeted Funds</b>	<b>28,779,503</b>	<b>\$ 104,487,375</b>	<b>\$ 106,041,077</b>	<b>\$ (1,553,702)</b>	<b>\$ 27,225,801</b>

#### Internal Service Funds

Facilities Maintenance	1,235,294	\$ 3,468,991	\$ 3,468,991	\$ 0	\$ 1,235,294
Garage	51,224	1,366,430	1,360,544	5,886	57,110
Insurance	3,618,462	6,772,625	6,657,456	115,169	3,733,631
Fleet & Facilities Replacement	3,684,507	3,141,029	2,938,940	202,089	3,886,596
<b>Total Internal Service</b>	<b>8,589,487</b>	<b>\$ 14,749,075</b>	<b>\$ 14,425,931</b>	<b>\$ 323,144</b>	<b>\$ 8,912,631</b>

Total budgeted appropriations including transfers is: \$ 120,467,008