

Meeting Notes

Jefferson County Board of Education
Finance Advisory Committee
VanHoose Education Center, Stewart Auditorium
May 10, 2018 – 5:00 p.m.

Present:

Steph Horne, Cordelia Hardin, Marty Pollio, Leslie Taylor, Dena Dossett, Chris Harmer, James Rose, Angie Moorin, Florence Chang, Daniel Frockt, Frances Cotton, Kenneth Johnson, Erica M. Smith, Wyattte Wynn, Sam Wardle, Bill Perkins, Tom Denton, John Collopy, Beverly Harris, Mike Raisor, Bill Repasky.
Pedro Bryant joined by conference call.

Summary of Committee Activities

1. Update on Board Audit Committee (James Rose):
 - Focus of the committee is risk, not audit.
 - Draft charter includes 5-7 members consisting of a diverse group with some members from other states.
 - Three members have been selected including a CFO, internal auditor, and former school superintendent.
 - The final charter will be taken to the Board for approval.
2. Finance Advisory Committee Charter (Leslie Taylor)
 - Draft charter handout was provided which includes feedback from the Board (noted in red).
 - The Board's feedback helped to clarify the direction of the committee.
 - The charter will be aligned to the new strategic plan, but the main objectives are in place.
 - The final charter will be presented to the Board for approval.
3. Facilities Overview (Mike Raisor)
 - Update on HVAC building projects and costs from 2012 to 2018 (refer to handout).
 - Discussion on bonding capacity and financial impact of projects.

Information

Link to meeting handouts: [Finance Advisory Committee](#)

Recommendations

- Financial literacy of the Board and community has improved; committee will continue to tackle transparency and communication of financial oversight.
- Next meeting date TBD.