

Kentucky Municipal Energy Agency
Statements of Net Position
Apr-18

	April 2018
ASSETS	
CURRENT ASSETS	
Cash and investments	\$ 258,454
Other receivables	430,408
Prepayments	10,495
Total Curent Assets	699,357
NON-CURRENT ASSETS	
Capital Assets	
Fixed Asset Clearing Account	41,309
Less Accumulated Depreciation	-
Net Capital Assets	<u>41,309</u>
Total Non-Current Assets	41,309
Total Assets	740,666
LIABILITIES	
CURRENT LIABILITIES	
Accounts Payable	\$ 185,299
Revenue Bond Current Portion	
Tax Collection Payable	-
Accrued Employee Benefits	22,315
Current Liabilities Payable from Restricted Assets	
Accrued interest payable	-
Total Current Liabilities	207,614
NON-CURRENT LIABILITIES	
Revenue bonds	-
Deferred Revenue	-
Asset Retirement Obligations	-
Miscellaneous Liabilities	-
Total Non-Current Liabilities	-
Total Liabilities	207,614
Net Position	
Invested in capital assets, net of related debt	-
Restricted	-
Unrestricted	533,052
TOTAL NET POSITION	533,052

**KENTUCKY MUNICIPAL ENERGY AGENCY
CONSOLIDATED STATEMENTS OF REVENUE, EXPENSES, AND
CHANGES IN NET POSITION**

	April FY18	YTD FY18
OPERATING REVENUES		
Sales to members	\$ 502,346	\$ 1,814,102
Other revenues	25,170	316,787
TOTAL OPERATING REVENUE	527,515	2,130,889
OPERATING EXPENSES		
Purchased power	(6,462)	356,155
Fuel	-	-
Production	-	-
Transmission and local facilities	-	-
Other operating	123,186	1,337,632
Maintenance	-	-
Depreciation	-	-
Future recoverable costs	-	-
TOTAL PURCHASE POWER AND OPERATING EXPENSES	116,724	1,693,787
OPERATING INCOME	410,791	437,102
NON-OPERATING REVENUES (EXPENSES)		
Interest income	-	167
Other non-operating expenses (income)	(1,819)	(7,091)
Regulatory Credit/Debit - Cost to Be Recovered	-	-
TOTAL NONOPERATING REVENUES (EXPENSES)	(1,819)	(6,924)
CHANGE IN NET POSITION	408,973	430,178
NET POSITION AT BEGINNING OF PERIOD	124,079	102,874
NET POSITION AT END OF PERIOD	533,052	533,052

KENTUCKY MUNICIPAL ENERGY AGENCY CONSOLIDATED STATEMENT OF CASH FLOWS	HRO	
	CY Month Ended 4/30/2018	CY YTD FY 2018
CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES		
NET INCOME	\$ 408,973	\$ 430,178
ADJUSTMENTS TO RECONCILE NET INCOME TO NET CASH:		
DEPRECIATION		\$ -
AMORTIZATION OF:		
ACQUISITION ADJUSTMENT		\$ -
		\$ -
CHANGES IN CURRENT & DEFERRED ITEMS:		
ACCOUNTS RECEIVABLE	\$ (61,407)	\$ (216,085)
MATERIALS & SUPPLIES		\$ -
PREPAYMENTS & OTHER CURRENT ASSETS	\$ (10,245)	\$ (3,317)
DEFERRED DEBITS		\$ -
OTHER REG ASSETS AND DEFERRED OUTFLOW OF RESOURCES		\$ -
ACCOUNTS PAYABLE	\$ (256,592)	\$ (535,685)
CUSTOMER DEPOSITS		\$ -
TAXES & INTEREST ACCRUED	\$ -	\$ -
OTHER CURRENT LIABILITIES	\$ 10,128	\$ 22,315
DEFERRED CREDITS		\$ -
OTHER		\$ -
NET CASH PROVIDED BY (USED IN) OPERATION	\$ 90,857	\$ (302,594)
CASH PROVIDED BY (USED IN) INVESTING ACTIVITIES		
ADDITIONS TO PLANT	\$ (5,648)	\$ (41,309)
NET CHANGE IN OTHER PROP & INVEST	\$ -	\$ 259,746
PLANT SOLD (PURCHASED) - NONINSTALLMENT METHOD		\$ -
OTHER - ASSET RETIREMENT OBLIGATIONS		\$ -
NET CASH PROVIDED BY (USED IN) INVESTING	\$ (5,648)	\$ 218,437
CASH PROVIDED BY (USED IN) FINANCING ACTIVITIES		
LONG TERM BORROWINGS		\$ -
PAYMENT ON LONG TERM DEBT		\$ -
OTHER	\$ -	\$ -
NET CASH PROVIDED BY (USED IN) FINANCING	\$ -	\$ -
NET INCREASE (DECREASE) IN CASH & TEMP INVESTMENTS	\$ 85,210	\$ (84,158)
CASH & TEMP INVESTMENTS BEGINNING PERIOD	\$ 173,245	\$ 342,612
CASH & TEMP INVESTMENTS END OF PERIOD	\$ 258,454	\$ 258,454