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School Facilities Construction Commission

Finance and Administration Cabinet

229 W. Main Street, Suite 102

Frankfort, Kentucky 40601

(502) 564-5582

www.sfcc.ky.gov

APR 26 2018

MATT BEVIN

Governor

MR. WILLIAM LANDRUM III

Secretary

DAVID PRATER

Chairman

CHELSEY BIZZLE

Executive Director

April 23, 2018

Mr. Charles Adams, Superintendent
Spencer County Schools
207 West Main Street
Taylorsville, KY40071

Dear Mr. Adams:

The School Facilities Construction Commission (SFCC) is hereby making an amended Offer of Assistance to Spencer County Schools. Acceptance of this Offer of Assistance commits the school district to adhere to the statutes and regulations governing this program. This Offer of Assistance is in the annual debt service amount of \$4,852 to be used towards proposed construction or major renovation of facilities outlined in your most current approved facility plan. These funds or any of those escrowed for the purpose of receiving this offer must be used only on a priority one project of your district's facility plan.

House Bill 200 of the 2018 Regular Session of the General Assembly required the SFCC to reduce all offers of assistance. This means that while the Commission is making this offer now, no bonds may be sold prior to June 30, 2018, which assumes that funding is included in the 2018-2020 biennium. No additional board action is required.

We look forward to working with you and trust this assistance will be an integral part of a quality educational program in your school district.

Sincerely,

Chelsey Bizzle

Chelsey Bizzle
Executive Director

Original offer was \$7614.



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