**M E M O R A N D U M**

**TO: Dr. Randy Poe, Superintendent**

**Ms. Bonnie Rickert, Chairperson**

**Board Members**

**FROM: Jehan M. Ghouse, Purchasing Administrator**

**DATE: May 1, 2018**

**RE: Deferred Compensation Programs**

**Request For Proposal**

**Request for proposals for the Deferred Compensation program were issued in February 2018. Proposals were received from 5 vendors: Voya, Great American, American Fidelity, AXA and ARGI.**

**The proposals were reviewed and evaluated by the Benefits Committee during April 2018. Following evaluation, the Committee recommends the following changes to the approved list of vendors:**

|  |  |  |  |
| --- | --- | --- | --- |
| Vendor | Current | Future | Comment |
| KY Def. Comp. |  |  | Remains on list |
| VOYA |  |  |
| Great American |  |  |
| Am. Fidelity |  |  |
| AXA | N/A |  | New for 2019 |
| FTJ |  | X | Did not submit RFP: Drop from list |
| Reliastar |  | X |
| Secur. Benefit |  | X |
| Legend Group |  | X |

**Employees who are presently enrolled in programs by the above companies may choose to continue to use them. However, there will be no new enrollments.**

**Based on the consensus of the Benefits Committee, I recommend making the changes above to the Deferred Compensation program, as presented.**