

# FINANCIAL UPDATE - LIVINGSTON COUNTY BOARD OF EDUCATION

May 14, 2018 Board Meeting

Updated  
5/8/18

* Farmer's Bank balance as of	April 30, 2018	\$4,496,993.19
* Annual Percentage Yield Earned		0.75%
* General Fund (Fund 1) balance	April 30, 2018	\$4,075,478.84
* Expected SEEK payment for	Period 10	\$260,017.00
* Expected reimbursements:	May, 2018	
Federal Cash Reimbursement		\$64,860.00
21st CCLC Program	3rd quarter	\$113,931.76

## Monthly Expenditures

February	Fund 1	Fund 2	Fund 51	Fund 52	Totals
Salaries	\$566,106.72	\$155,031.38	\$31,293.24	\$7,067.99	\$759,499.33
Other Expenses	\$147,867.12	\$7,811.44	\$34,419.06	\$627.41	\$190,725.03
Totals	\$713,973.84	\$162,842.82	\$65,712.30	\$7,695.40	\$950,224.36

March	Fund 1	Fund 2	Fund 51	Fund 52	Totals
Salaries	\$575,285.96	\$156,204.93	\$31,469.52	\$7,322.70	\$770,283.11
Other Expenses	\$122,465.97	\$21,871.60	\$43,326.41	\$211.89	\$187,875.87
Totals	\$697,751.93	\$178,076.53	\$74,795.93	\$7,534.59	\$958,158.98

April	Fund 1	Fund 2	Fund 51	Fund 52	Totals
Salaries	\$575,816.90	\$157,585.48	\$31,465.46	\$8,782.07	\$773,649.91
Other Expenses	\$107,414.68	\$25,876.20	\$54,873.53	\$1,372.58	\$189,536.99
Totals	\$683,231.58	\$183,461.68	\$86,338.99	\$10,154.65	\$963,186.90

YTD TOTALS	Fund 1	Fund 2	Fund 51	Fund 52	Totals
Salaries	\$5,499,996.68	\$1,371,030.55	\$293,851.45	\$70,511.85	\$6,294,678.57
Other Expenses	\$1,543,884.68	\$270,166.07	\$360,479.68	\$4,369.08	\$2,178,899.51
Totals	\$7,043,881.36	\$1,641,196.62	\$654,331.13	\$74,880.93	\$8,473,578.08