



NEWPORT INDEPENDENT SCHOOLS

A Great Tradition. A Great Future.

April 26, 2018

Mrs. Ramona Malone, Chair
Dr. Julie Smith-Morrow, Vice-Chair
Mrs. Melissa Sheffel, Member
Ms. Theresa Miller, Member
Mr. Matt Scott, Member
Mr. Kelly Middleton, Superintendent

Treasurer's Report

Bank Information:

Bank information for month ending March 31, 2018 is attached.

Invoices to be Paid:

Two sets of warrants are attached for approval; invoices from the month of March and April MTD.

Credit Card Bills and Receipts:

Credit card bill for last month are attached.

Monthly Administrator Expense Report:

This file is attached.

Banking Services FY 2109:

We are recommending a one year renewal with Heritage Bank for the FY 19 school year. We have excellent service and outstanding rates with this bank and it allowed under our contract.

Auditor Services FY 2018:

We are recommending Barnes Dennig for our annual financial audit for FY 18 school year. The proposal is attached and fees have increased from \$16,000 to \$16,700 and this is mainly due to pension liability reporting.

Award Bid for BG18-170 Entry Door Project:

Information will be available at the meeting.

Merrill Lynch / Chester Davis:

Greg Vonderhaar will be standing in for Brian Parish for the annual report to the Board on the performance of the Chester Davis Scholarship Fund. Greg will provide the complete report during the meeting.

Respectfully submitted,
Tete Turner