

**Kentucky Municipal Energy Agency**  
**Statements of Net Position**  
**Mar-18**

	March 2018
<b>ASSETS</b>	
<b>CURRENT ASSETS</b>	
Cash and investments	\$ 173,245
Other receivables	369,002
Prepayments	250
<b>Total Current Assets</b>	<b>542,497</b>
<b>NON-CURRENT ASSETS</b>	
Capital Assets	
Fixed Asset Clearing Account	35,662
Less Accumulated Depreciation	-
Net Capital Assets	<b>35,662</b>
<b>Total Non-Current Assets</b>	<b>35,662</b>
<b>Total Assets</b>	<b>578,159</b>
<b>LIABILITIES</b>	
<b>CURRENT LIABILITIES</b>	
Accounts Payable	\$ 402,021
Revenue Bond Current Portion	
Tax Collection Payable	-
Accrued Employee Benefits	12,187
Current Liabilities Payable from Restricted Assets	
Accrued interest payable	-
<b>Total Current Liabilities</b>	<b>414,208</b>
<b>NON-CURRENT LIABILITIES</b>	
Revenue bonds	-
Deferred Revenue	-
Asset Retirement Obligations	-
Miscellaneous Liabilities	-
<b>Total Non-Current Liabilities</b>	<b>-</b>
<b>Total Liabilities</b>	<b>414,208</b>
<b>Net Position</b>	
Invested in capital assets, net of related debt	-
Restricted	-
Unrestricted	163,951
<b>TOTAL NET POSITION</b>	<b>163,951</b>

**KENTUCKY MUNICIPAL ENERGY AGENCY  
CONSOLIDATED STATEMENTS OF REVENUE, EXPENSES, AND  
CHANGES IN NET POSITION**

	<b>March FY17</b>	<b>YTD FY18</b>
<b>OPERATING REVENUES</b>		
Sales to members	\$ -	\$ 1,311,756
Other revenues	27,364	291,617
<b>TOTAL OPERATING REVENUE</b>	<b>27,364</b>	<b>1,603,373</b>
<b>OPERATING EXPENSES</b>		
Purchased power	22,437	362,617
Fuel	-	-
Production	-	-
Transmission and local facilities	-	-
Other operating	324,016	1,174,574
Maintenance	-	-
Depreciation	-	-
Future recoverable costs	-	-
<b>TOTAL PURCHASE POWER AND OPERATING EXPENSES</b>	<b>346,453</b>	<b>1,537,191</b>
<b>OPERATING INCOME</b>	<b>(319,090)</b>	<b>66,182</b>
<b>NON-OPERATING REVENUES (EXPENSES)</b>		
Interest income	-	167
Other non-operating expenses (income)	(2,380)	(5,272)
Regulatory Credit/Debit - Cost to Be Recovered	-	-
<b>TOTAL NONOPERATING REVENUES (EXPENSES)</b>	<b>(2,380)</b>	<b>(5,105)</b>
<b>CHANGE IN NET POSITION</b>	<b>(321,470)</b>	<b>61,077</b>
<b>NET POSITION AT BEGINNING OF PERIOD</b>	<b>485,421</b>	<b>102,874</b>
<b>NET POSITION AT END OF PERIOD</b>	<b>163,951</b>	<b>163,951</b>

**KENTUCKY MUNICIPAL ENERGY AGENCY**  
**CONSOLIDATED STATEMENT OF CASH FLOWS**

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KENTUCKY MUNICIPAL ENERGY AGENCY CONSOLIDATED STATEMENT OF CASH FLOWS	CY Month Ended 3/31/2018	CY YTD FY 2018
<b>CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES</b>		
NET INCOME	\$ (321,470)	\$ 61,077
ADJUSTMENTS TO RECONCILE NET INCOME TO NET CASH:		
DEPRECIATION		\$ -
AMORTIZATION OF:		
ACQUISITION ADJUSTMENT		\$ -
		\$ -
CHANGES IN CURRENT & DEFERRED ITEMS:		
ACCOUNTS RECEIVABLE	\$ 23,682	\$ (154,678)
MATERIALS & SUPPLIES		\$ -
PREPAYMENTS & OTHER CURRENT ASSETS	\$ 736	\$ 6,928
DEFERRED DEBITS		\$ -
OTHER REG ASSETS AND DEFERRED OUTFLOW OF RESOURCES		\$ -
ACCOUNTS PAYABLE	\$ 233,777	\$ (318,966)
CUSTOMER DEPOSITS		\$ -
TAXES & INTEREST ACCRUED	\$ (108)	\$ -
OTHER CURRENT LIABILITIES	\$ 7,013	\$ 12,187
DEFERRED CREDITS		\$ -
OTHER		\$ -
NET CASH PROVIDED BY (USED IN) OPERATION	\$ (56,369)	\$ (393,452)
<b>CASH PROVIDED BY (USED IN) INVESTING ACTIVITIES</b>		
ADDITIONS TO PLANT	\$ -	\$ (35,662)
NET CHANGE IN OTHER PROP & INVEST	\$ -	\$ 259,746
PLANT SOLD (PURCHASED) - NONINSTALLMENT METHOD		\$ -
OTHER - ASSET RETIREMENT OBLIGATIONS		\$ -
NET CASH PROVIDED BY (USED IN) INVESTING	\$ -	\$ 224,084
<b>CASH PROVIDED BY (USED IN) FINANCING ACTIVITIES</b>		
LONG TERM BORROWINGS		\$ -
PAYMENT ON LONG TERM DEBT		\$ -
OTHER	\$ -	\$ -
NET CASH PROVIDED BY (USED IN) FINANCING	\$ -	\$ -
NET INCREASE (DECREASE) IN CASH & TEMP INVESTMENTS	\$ (56,369)	\$ (169,367)
CASH & TEMP INVESTMENTS BEGINNING PERIOD	\$ 229,614	\$ 342,612
CASH & TEMP INVESTMENTS END OF PERIOD	\$ 173,245	\$ 173,245