



FLOYD COUNTY BOARD OF EDUCATION
Stephen A. Trimble, Interim Superintendent
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Sherry Robinson- Chair - District 5
Dr. Chandra Varia, Vice-Chair - District 2
Linda C. Gearheart, Member - District 1
William Newsome, Jr., Member - District 3
Rhonda Meade, Member - District 4

Consent Agenda Item (Action Item): Consider/Approve re-advertising for sealed bids the following properties, along with the contents: Allen Warehouse/Old Allen Elementary/W.D. Osborne Elementary, **pending KDE approval.**

Applicable Statute or Regulation: 702 KAR 4:090 Property Disposal/KRS 45A.425 Surplus or excess property.

Fiscal/Budgetary Impact: The cost will be associated with the advertisement is approximately \$2,880.00.

History/Background:

July 24, 2017

- Board declared properties surplus (Order #19245).

October 16, 2017

- KDE approved disposal of properties and to advertise for sealed bids.

November 29/December 6, 2017

- Board advertised in the Floyd County Chronicle and Times.

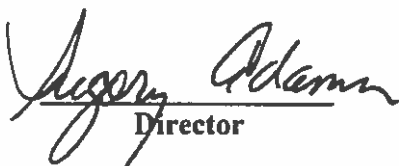
January 22, 2018

- The board rejected the bids (Order #19303).

It is in the board's best interest to re-advertise these properties for sealed bids due to current insurance cost. Flood/Property insurance cost provided.

Recommended Action: To approve re-advertising properties for sealed bids.

Contact Person(s): Gregory Adams/606-874-9569


Director


Superintendent

Date: April 23, 2018

702 KAR 4:090. Property disposal.

RELATES TO KRS 156.031, 156.160

STATUTORY AUTHORITY: KRS 156.160

NECESSITY, FUNCTION, AND CONFORMITY: KRS 156.031 requires that administrative regulations relating to statutes amended by the 1990 Kentucky Education Reform Act be reviewed, amended if necessary and resubmitted to the Legislative Research Commission prior to December 30, 1990; and KRS 156.160 requires the State Board for Elementary and Secondary Education to promulgate administrative regulations dealing with the disposal of real and personal property owned by local boards of education. This administrative regulation is necessary to provide for property disposal, leases and easements in accordance with an approved educational program.

Section 1. School property proposed for disposal shall be surplus to the need for the educational program of the district as determined by the effective facility plan. Request for approval shall be submitted in writing to the chief state school officer. Disposal may be implemented upon approval.

Section 2. Prior to the execution of the proposed lease agreement for, or easement upon, public school property shall be submitted to the local board of education for its consideration and written recommendation forwarded to the chief state school officer for his review, approval and assurance that disposal will not affect the integrity or usefulness of property crucial to the educational needs of the district. (SBE 22.070, 1 Ky R. 1049, eff. 6-11-75; Am. 8 Ky R. 329, eff. 12-2-81; 17 Ky R. 2029, eff. 2-7-91.)

45A.425 Surplus or excess property.

- (1) A local public agency may sell or otherwise dispose of any personal property which is not needed or has become unsuitable for public use, or which would be suitable, consistent with the public interest, for some other use.
- (2) A written determination as to need of suitability of any personal property of the local public agency shall be made; and such determination shall fully describe the personal property; its intended use at the time of acquisition; the reasons why it is in the public interest to dispose of the item; and the method of disposition to be used.
- (3) Surplus or excess personal property as described in this section may be transferred, with or without compensation, to another governmental agency; or it may be sold at public auction or by sealed bids in accordance with KRS 45A.365.
- (4) In the event that a local public agency receives no bids for surplus or excess personal property, either at public auction or by sealed bid, such property may be disposed of, consistent with the public interest, in any manner deemed appropriate by the local public agency. In such instances, a written description of the property, the method of disposal, and the amount of compensation, if any, shall be made. Any compensation resulting from the disposal of surplus or excess personal property shall be transferred to the general fund of the local public agency.
- (5) A local board of education may dispose of its surplus technology in accordance with KRS 160.335.

Effective: July 15, 2008

History: Amended 2008 Ky. Acts ch. 14, sec. 2, effective July 15, 2008. -- Amended 1984 Ky. Acts ch. 199, sec. 1, effective July 13, 1984. -- Created 1978 Ky. Acts ch. 110, sec. 86, effective January 1, 1980.

Location	Bldg	Bldg Value	BPP Value	Description	Premium
10	1	1828605	221559	McDowell Elementary School	1989
10	2	15132		Property in the Open	15
10	3	303594	22389	McDowell WPA Bldg	316
10	4	1208425	149379	McDowell Annex (Red)	1317
10	5	2065551	180285	McDowell Annex (Jr High)	2178
10	6	1381498	172043	McDowell Intermediate Bldg	1507
10	7	2573440	104050	McDowell Gym/Lunchroom	2597
10	8	1042562	127745	McDowell Annex Administration	1135
10	9	652120	80326	McDowell Headstart	710
Total		11070927	1057776		11764

15	1	3335788	433714	W D Osborne Elementary	3656
15	2	51665		Property in the Open	50
15	3	2369460	84476	Gym	2380
15	4	29604	18357	Osborne Headstart (New)	47
15	5	30454	19631	Osborne Headstart	49
Total		5816971	556178		6182

18	1	2860865	330004	Floyd Co. Maintenance Garge	3095
18	2	26305		Property in the Open	26
18	3	475876	42656	Floyd Co Maintenance Storage	503
Total		3363046	372660		3624

Floyd County Schools
Flood Insurance

Company	Policy #	Location	Coverage Amount	Deductible	Premium	Renewal Period
National Flood Insurance Program	RL00026055	Primary B Bldg McDowell Elem	Building \$500,000 Contents \$89,700	\$2,000.00	\$17,065.00	09/30/17 to 09/30/18
National Flood Insurance Program	RL00058758	WPA Old Stone Bldg McDowell Elem	Building \$259,300 Contents \$24,600	\$2,000.00	\$7,010.00	09/30/17 to 09/30/18
National Flood Insurance Program	RL00026064	McDowell Gym / Lunchroom	Building \$500,000 Contents \$244,500	\$2,000.00	\$21,844.00	09/30/17 to 09/30/18
National Flood Insurance Program	RL00026065	Intermediate Bldg McDowell Elem	Building \$500,000 Contents \$73,400	\$2,000.00	\$16,505.00	09/30/17 to 09/30/18
National Flood Insurance Program	RL00047552	Primary A Bldg McDowell Elem	Building \$500,000 Contents \$81,500	\$2,000.00	\$16,783.00	09/30/17 to 09/30/18
Wright National Flood Ins Co	16 1150852669	Administration Bldg McDowell Elem	Building \$500,000 Contents \$122,100	\$2,000.00	\$12,955.00	09/30/17 to 09/30/18
Wright National Flood Ins Co	16 1150860369	McDowell Headstart	Building \$500,000 Contents \$244,500	\$1,250.00	\$1,971.00	10/24/17 to 10/24/18
Wright National Flood Ins Co	16 1150793419	Old High School Bldg McDowell Elem.	Building \$194,800 Contents \$67,000	\$2,000.00	\$6,367.00	04/05/17 to 04/05/18
Wright National Flood Ins Co	16 1150852672	Betsy Layne Elem Single Story Bldg	Building \$500,000 Contents \$122,100	\$2,000.00	\$12,955.00	09/30/17 to 09/30/18
Wright National Flood Ins Co	16 1150852668	Betsy Layne Elem	Building \$600,000 Contents \$244,500	\$2,000.00	\$14,100.00	09/30/16 to 09/30/17
Wright National Flood Ins Co	16 1151307325	Betsy Layne Elem	Building \$500,000 Contents \$250,000	\$1,250.00	\$2,705.00	09/30/17 to 09/30/18
Wright National Flood Ins Co	16 1150852671	Gym RLC	Building \$354,000 Contents \$69,900	\$2,000.00	\$8,348.00	09/30/17 to 09/30/18
Wright National Flood Ins Co	16 1150852670	Cafeteria Bldg RLC	Building \$235,700 Contents \$69,900	\$2,000.00	\$5,627.00	09/30/17 to 09/30/18
Wright National Flood Ins Co	16 1150877902	Old 2 Story Bldg Opportunities Unlimited	Building \$214,300 Contents \$51,600	\$2,000.00	\$5,255.00	01/03/17 to 01/03/18
Wright National Flood Ins Co	16 1151305295	Central Office	Building \$350,000 Contents \$300,000	\$1,250.00	\$2,593.00	10/24/17 to 10/24/18
Wright National Flood Ins Co	16 1151307322	Single Story Maintenance Bldg	Building \$150,000 Contents \$200,000	\$1,250.00	\$1,810.00	03/06/17 to 03/06/18
Wright National Flood Ins Co	16 1151276881	Two Story Maint Bldg	Building \$96,600 Contents \$31,500	\$2,000.00	\$3,142.00	09/30/17 to 09/30/18
Wright National Flood Ins Co	16 1151305289	PHS	Building \$400,000 Contents \$150,000	\$1,250.00	\$2,233.00	05/01/17 to 05/01/18

\$100,500.00