

Bullitt County Public Schools

1040 Highway 44 East Shepherdsville, Kentucky 40165

502-869-8000 Fax 502-869-8019 www.bullittschools.org

TO:

Board Members

FROM:

DATE:

April 10, 2018

RE:

Inactive Savings Accounts

As of April 10, 2018, the District has an account in the name of Bullitt County Public Schools—Savings Bond in the amount of \$2,072.38 and an account in the name of Bullitt County Public Schools—Scholarship in the amount of \$2,391.34. Based on a review, the accounts appear to be donated funds to the district; however, no formal documentation is available due to the age of the accounts. The accounts are inactive.

I recommend the two savings accounts be closed and the funds remitted to the Irene Carroll Scholarship Fund. This would allow the funds to be disbursed in the form of a scholarship.

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