M E M O R A N D U M

**TO: Randy Poe, Superintendent**

 **Bonnie Rickert, Chairperson**

 **Board Members**

**FROM: Linda Schild, Director of Finance**

 **Jehan Ghouse, Purchasing Administrator**

**DATE: March 29, 2018**

**RE: Student Accident Insurance**

**RJ Roberts Insurance provided a quote for student insurance for the 2018-19 fiscal year under the same plan we are currently operating under. This Plan 3 includes a $7.5 million catastrophic policy, which will not require an additional KHSAA buy-up, as well as $1,000 limit for physical therapy. Our loss ratio decreased from 40.1% in 2016 to 17.6% in 2017. The premium paid for the current year is $358,482.70.**

**The renewal options are:**

 **1 year only rate: $353,518.30**

 **2 year rate: $358,706.30**

**It is recommended the board approve the 1 year renewal for student accident insurance for the 2018-2019 fiscal year, as presented.**