M E M O R A N D U M

**TO: Randy Poe, Superintendent**

 **Bonnie Rickert, Chairperson**

 **Board Members**

**FROM: Linda Schild, Director of Finance**

 **Jehan Ghouse, Purchasing Administrator**

**DATE: March 27, 2018**

**RE: Depository Services Renewal**

**The bid for Banking and Depository Services was awarded to First Financial Bank for the period of July 1, 2017 through June 30, 2018.**

**First Financial Bank representatives have proposed to continue to provide the banking and depository services with no changes to the current terms.**

**I recommend the bid be renewed for the period of July 1, 2018 through June 30, 2019 with First Financial Bank, as presented.**