

FINANCIAL UPDATE - LIVINGSTON COUNTY BOARD OF EDUCATION

August 14, 2017 Board Meeting

* Farmer's Bank balance as of	March 31, 2018	\$5,161,923.56
* Annual Percentage Yield Earned		0.75%
* General Fund (Fund 1) balance	March 31, 2018	\$4,505,710.80
* Expected SEEK payment for	Period 9	\$240,466.00
* Expected reimbursements:	April, 2018	
Federal Cash Reimbursement	March 31, 2018	\$57,802.51

Monthly Expenditures

January	Fund 1	Fund 2	Fund 51	Fund 52	Totals
Salaries	\$557,816.78	\$130,768.31	\$31,863.31	\$7,721.68	\$728,170.08
Other Expenses	\$111,476.52	\$25,885.66	\$0.00	\$354.52	\$137,716.70
Totals	\$669,293.30	\$156,653.97	\$31,863.31	\$8,076.20	\$865,886.78
February	Fund 1	Fund 2	Fund 51	Fund 52	Totals
Salaries	\$566,106.72	\$155,031.38	\$31,293.24	\$7,067.99	\$759,499.33
Other Expenses	\$147,867.12	\$7,811.44	\$34,419.06	\$627.41	\$190,725.03
Totals	\$713,973.84	\$162,842.82	\$65,712.30	\$7,695.40	\$950,224.36
March	Fund 1	Fund 2	Fund 51	Fund 52	Totals
Salaries	\$575,285.96	\$156,204.93	\$31,469.52	\$7,322.70	\$770,283.11
Other Expenses	\$122,465.97	\$21,871.60	\$43,326.41	\$211.89	\$187,875.87
Totals	\$697,751.93	\$178,076.53	\$74,795.93	\$7,534.59	\$958,158.98
YTD TOTALS	Fund 1	Fund 2	Fund 51	Fund 52	Totals
Salaries	\$4,924,179.78	\$1,213,445.07	\$262,385.99	\$61,729.78	\$5,521,028.66
Other Expenses	\$1,436,470.00	\$244,289.87	\$305,606.15	\$2,996.50	\$1,989,362.52
Totals	\$6,360,649.78	\$1,457,734.94	\$567,992.14	\$64,726.28	\$7,510,391.18