

KENTUCKY MUNICIPAL ENERGY AGENCY
FORMAL RECORD OF ACTION

The following is a formal record of action taken by the governing body of Kentucky Municipal Energy Agency (the "Company").

With respect to the adoption of the Kentucky Municipal Energy Agency 457 Plan (the "Plan"), the following resolutions are hereby adopted:

RESOLVED: That the Plan be adopted in the form attached hereto, which Plan is hereby adopted and approved;

RESOLVED FURTHER: That the appropriate officers of the Company be, and they hereby are, authorized and directed to execute the Plan on behalf of the Company;

RESOLVED FURTHER: That _____ is hereby retained as the Trustee of the Plan; and

RESOLVED FURTHER: That the officers of the Company be, and they hereby are, authorized and directed to take any and all actions and execute and deliver such documents as they may deem necessary, appropriate or convenient to effect the foregoing resolutions including, without limitation, causing to be prepared and filed such reports, documents or other information as may be required under applicable law.

Dated this _____ day of _____, 2018.

- 1a. Designation of Plan Administrator (Section 7.01):
- i. ☒ Plan Sponsor
 - ii. ☐ Committee appointed by Plan Sponsor
 - iii. ☐ Other
- 1b. If G.1a.iii is selected, Name of Plan Administrator: _____
- 2a. Type of indemnification for the Plan Administrator (and if applicable, the Trustee):
- i. ☒ Standard according to Section 7.03.
 - ii. ☐ Custom.
- 2b. If G.2a.ii (Custom) is selected, indemnification for the Plan Administrator (and if applicable, the Trustee) is provided pursuant to an Addendum to the Adoption Agreement.

H. MISCELLANEOUS

Failure to properly fill out the Adoption Agreement may result in the failure of the Plan to achieve its intended tax consequences and may further result in significant tax penalties.

The Plan shall consist of this Adoption Agreement, its related Basic Plan Document #457B and any related Appendix and Addendum to the Adoption Agreement.

The undersigned agree to be bound by the terms of this Adoption Agreement and Basic Plan Document and acknowledge receipt of same. The Plan Sponsor caused this Plan to be executed this _____ day of _____, 2018.

KENTUCKY MUNICIPAL ENERGY AGENCY:

Signature: _____

Print Name: _____

Title/Position: _____