

**Kentucky Municipal Energy Agency**  
**Statements of Net Position**  
**2/31/2018**

	Feb 2018
<b>ASSETS</b>	
<b>CURRENT ASSETS</b>	
Cash and investments	\$ 229,614
Other receivables	392,684
Prepayments	986
<b>Total Current Assets</b>	<b>623,284</b>
<b>NON-CURRENT ASSETS</b>	
Capital Assets	
Fixed Asset Clearing Account	35,662
Less Accumulated Depreciation	-
Net Capital Assets	<u>35,662</u>
<b>Total Non-Current Assets</b>	<b>35,662</b>
<b>Total Assets</b>	<b>658,946</b>
<b>LIABILITIES</b>	
<b>CURRENT LIABILITIES</b>	
Accounts Payable	\$ 168,243
Revenue Bond Current Portion	
Tax Collection Payable	108
Accrued Employee Benefits	5,174
Current Liabilities Payable from Restricted Assets	
Accrued interest payable	-
<b>Total Current Liabilities</b>	<b>173,525</b>
<b>NON-CURRENT LIABILITIES</b>	
Revenue bonds	-
Deferred Revenue	-
Asset Retirement Obligations	-
Miscellaneous Liabilities	-
<b>Total Non-Current Liabilities</b>	<b>-</b>
<b>Total Liabilities</b>	<b>173,525</b>
<b>Net Position</b>	
Invested in capital assets, net of related debt	-
Restricted	-
Unrestricted	485,421
<b>TOTAL NET POSITION</b>	<b>485,421</b>

**KENTUCKY MUNICIPAL ENERGY AGENCY  
CONSOLIDATED STATEMENTS OF REVENUE, EXPENSES, AND  
CHANGES IN NET POSITION**

	<b>February FY17</b>	<b>YTD FY18</b>
<b>OPERATING REVENUES</b>		
Sales to members	\$ -	\$ 1,311,756
Other revenues	34,073	264,254
<b>TOTAL OPERATING REVENUE</b>	<b>34,073</b>	<b>1,576,010</b>
<b>OPERATING EXPENSES</b>		
Purchased power	68,647	340,180
Fuel	-	-
Production	-	-
Transmission and local facilities	-	-
Other operating	291,659	850,558
Maintenance	-	-
Depreciation	-	-
Future recoverable costs	-	-
<b>TOTAL PURCHASE POWER AND OPERATING EXPENSES</b>	<b>360,306</b>	<b>1,190,738</b>
<b>OPERATING INCOME</b>	<b>(326,233)</b>	<b>385,272</b>
<b>NON-OPERATING REVENUES (EXPENSES)</b>		
Interest income	-	167
Other non-operating expenses (income)	(1,471)	(2,892)
Regulatory Credit/Debit - Cost to Be Recovered	-	-
<b>TOTAL NONOPERATING REVENUES (EXPENSES)</b>	<b>(1,471)</b>	<b>(2,725)</b>
<b>CHANGE IN NET POSITION</b>	<b>(327,704)</b>	<b>382,547</b>
<b>NET POSITION AT BEGINNING OF PERIOD</b>	<b>813,126</b>	<b>102,874</b>
<b>NET POSITION AT END OF PERIOD</b>	<b>485,421</b>	<b>485,421</b>

KENTUCKY MUNICIPAL ENERGY AGENCY CONSOLIDATED STATEMENT OF CASH FLOWS	HRO	
	CY Month Ended 2/28/2018	CY YTD FY 2018
<b>CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES</b>		
NET INCOME	\$ (327,704)	\$ 382,547
ADJUSTMENTS TO RECONCILE NET INCOME TO NET CASH:		
DEPRECIATION		\$ -
AMORTIZATION OF:		
ACQUISITION ADJUSTMENT		\$ -
		\$ -
CHANGES IN CURRENT & DEFERRED ITEMS:		
ACCOUNTS RECEIVABLE	\$ 146,683	\$ (178,360)
MATERIALS & SUPPLIES		\$ -
PREPAYMENTS & OTHER CURRENT ASSETS	\$ 736	\$ 6,191
DEFERRED DEBITS		\$ -
OTHER REG ASSETS AND DEFERRED OUTFLOW OF RESOURCES		\$ -
ACCOUNTS PAYABLE	\$ (20,402)	\$ (552,743)
CUSTOMER DEPOSITS		\$ -
TAXES & INTEREST ACCRUED	\$ 108	\$ 108
OTHER CURRENT LIABILITIES	\$ (17,829)	\$ 5,174
DEFERRED CREDITS		\$ -
OTHER		\$ -
NET CASH PROVIDED BY (USED IN) OPERATION	\$ (218,408)	\$ (337,082)
<b>CASH PROVIDED BY (USED IN) INVESTING ACTIVITIES</b>		
ADDITIONS TO PLANT	\$ (35,662)	\$ (35,662)
NET CHANGE IN OTHER PROP & INVEST	\$ -	\$ 259,746
PLANT SOLD (PURCHASED) - NONINSTALLMENT METHOD		\$ -
OTHER - ASSET RETIREMENT OBLIGATIONS		\$ -
NET CASH PROVIDED BY (USED IN) INVESTING	\$ (35,662)	\$ 224,084
<b>CASH PROVIDED BY (USED IN) FINANCING ACTIVITIES</b>		
LONG TERM BORROWINGS		\$ -
PAYMENT ON LONG TERM DEBT		\$ -
OTHER	\$ -	\$ -
NET CASH PROVIDED BY (USED IN) FINANCING	\$ -	\$ -
<b>NET INCREASE (DECREASE) IN CASH &amp; TEMP INVESTMENTS</b>	\$ (254,069)	\$ (112,998)
<b>CASH &amp; TEMP INVESTMENTS BEGINNING PERIOD</b>	\$ 483,683	\$ 342,612
<b>CASH &amp; TEMP INVESTMENTS END OF PERIOD</b>	\$ 229,614	\$ 229,614