

# **KENTUCKY DEPARTMENT OF EDUCATION**

## **STAFF NOTE**

### **Review Item:**

Local School District Finances

### **Rationale:**

To provide the Kentucky Board of Education (KBE) with an overview and discussion of local school district finances.

### **Applicable Statute or Regulation:**

KRS Chapter 160

### **History/Background:**

**Existing Policy:** Local school district funding includes state, local and federal funds. In FY2017, Kentucky's education funding included \$4,212,050,299 (including \$1.2 billion of on-behalf payments) in state funds, \$2,635,262,544 in local funds and \$911,974,635 in federal funds.

**Summary:** To provide the KBE with an understanding of local district finances. As the General Assembly continues to work on a 2018-2020 Executive Branch Biennial Budget, it is important to understand local school district funding, how funding flows to school districts and how districts utilize that funding.

**Budget Impact:** Sufficient funding for education programs is essential for all students to achieve academic proficiency.

### **Contact Person:**

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**Commissioner of Education**

### **Date:**

April 2018